THE INVESTMENT TRUST OF INDIA
RETAIL BROKING

ITI Morning Boost

Sept 24, 2026

NIFTY – 23,446.80 (Daily Chart)

•In Wednesday's trading session, the Nifty opened on a positive note and gradually moved northward, which helped the index close on a positive note.

• On a daily scale, the index has formed a small bullish candle but continues to trade below the 20 DEMA. The index needs to decisively breach and sustain above the 20 DEMA resistance level to resume its journey northward. Meanwhile, the index continues to maintain its bearish structure, forming a pattern of lower highs. Until the index decisively sustains above the 20 DEMA, the broader trend remains cautious, with the current move indicating a recovery within the prevailing bearish structure. A sustained breakout above the 20 DEMA would provide confirmation of a directional shift towards the north.

• For Thursday's trading session, 23,400 will act as the initial support level, while on the higher end, 23,470 will act as the initial resistance level.

BANK NIFTY – 56,548.90 (Daily Chart)

•In Wednesday's trading session, the banking index opened on a positive note and moved northward in the first half before losing momentum and turning sideways in the second half, resulting in a positive close.

• On a daily scale, the index has formed a strong bullish candle but continues to trade below the 20 DEMA. A decisive and sustained breakout above the 20 DEMA could improve confidence among the bulls and support further northward movement. Until such a breakout occurs, the near-term trend remains cautious, with the possibility of resistance at higher levels.

• For Thursday's trading session, 56,625 will act as the initial resistance level, while on the lower end, 56,465 will act as the initial support level.

SONACOMS CMP- 833.00 (Daily Chart)

BUY ABOVE 834 SL 825.70 TGT 851.

TradingView

ASIANPAINT CMP- 2,455.00 (Daily Chart)

SELL FUT BELOW 2,455 SL 2,479 TGT 2,405.

*Recommendation for intraday only.

STOCK'S IN NEWS

EXIDEIND : Battery maker Exide Industries Ltd on Wednesday (September 23) announced the completion of commissioning of Phase-I of its 6 GWh lithium-ion cell manufacturing facility by its material subsidiary, Exide Energy Solutions Ltd (EESL).

CMP- 425.95
IMPACT- **POSITIVE**

BDL : The Ministry of Defence has signed an ₹810.79 crore contract with Bharat Dynamics Ltd (BDL) for 160 Satellite Smart Anti-Airfield Weapons (SAT-SAAW) and associated equipment for the Indian Air Force, in another boost to India's push for indigenous defence manufacturing.

CMP- 1,161.00
IMPACT- **POSITIVE**

NTPC : The firm has paid a final dividend of ₹3,393.83 crore for the financial year 2025-26, equivalent to 35% of the company's paid-up equity share capital. The payment was made in addition to the first and second interim dividends for FY 2025-26, amounting to ₹2,666.58 crore each.

CMP- 326.00
IMPACT- **NEUTRAL**

GMRAIRPORT : Gurugram-based private airport operator GMR Airports Ltd on Wednesday (September 23) said its Indian subsidiary GMR Hospitality Ltd has emerged as the selected bidder for the food and beverage outlets at Terminal 3 of Indira Gandhi International Airport, New Delhi.

CMP- 98.76
IMPACT- **POSITIVE**

ECONOMIC NEWS

- Manufacturing PMI climbed to a seven-month high of 55.7 in September from 52.8 in August, while services activity increased to 55.8 from 54.1. Demand strengthened across both manufacturing and services, with manufacturing recording a higher increase. Sales growth also remained stronger among manufacturers than service providers, reaching a seven-month high.

- India will lead both working groups. The meeting also approved terms of reference of the BRICS Tax Support Network. Addressing the BRICS Heads of Tax Authorities meeting in New Delhi, Sitharaman said the proposed working groups would create a sustained platform for developing economies to address tax issues that have traditionally imposed higher administrative and capacity costs on them.

- RBI Deputy Governor Poonam Gupta mentioned the rupee could stabilize or appreciate after its recent depreciation. She highlighted India's potential to reduce the current account deficit through services exports and remittances. Gupta noted that capital account conditions may improve, supporting foreign investments. She emphasized the RBI's capacity to manage external pressures and maintain orderly exchange rates. The overall outlook indicates a positive trend for the rupee and India's financial stability.

NIFTY50 TOP GAINERS

Company	Price	Change	%Gain
Bajaj Finance	1,043.20	34.40	3.41
Hindalco	1,003.80	30.80	3.17
Tata Steel	190.82	5.85	3.16
Apollo Hospital	9,069.00	233.50	2.64
JSW Steel	1,297.80	30.80	2.43

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain
HCL Tech	1,256.70	-13.70	-1.08
Titan Company	4,880.00	-48.50	-0.98
Infosys	1,020.50	-8.90	-0.86
Coal India	424.55	-3.45	-0.81
TCS	2,089.60	-15.40	-0.73

NIFTY200 TOP GAINERS

Company	Price	Change	%Gain
SAIL	185.44	11.43	6.57
PB Fintech	1,886.30	81.3	4.5
Motilal Oswal	1,042.50	35.5	3.53
Radico Khaitan	4,601.90	153.1	3.44
Bajaj Finance	1,043.20	34.4	3.41

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain
Persistent	5,240.00	-126	-2.35
One 97 Paytm	1,775.00	-39.4	-2.17
Swiggy	278.5	-5.55	-1.95
LTM	4,085.00	-73.3	-1.76
Jubilant Food	483.3	-7.8	-1.59

OPEN INTEREST GAINERS

Symbol	Price	Change	Change%	Open Interest ('000)	Open Int Chg %
ATHERENERG	1,501.80	-37.10	-2.41%	5,390.60	3.73%
ABCAPITAL	402.55	5.35	1.35%	35,758.50	1.07%
OFSS	10,810.00	-117.00	-1.07%	1,249.50	0.68%
COCHINSHIP	1,369.50	-12.90	-0.93%	5,600.00	0.52%
VMM	105.91	1.56	1.49%	54,456	0.45%

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest ('000)	Open Int Chg %
INOXWIND	75.17	-2.84	-3.64%	69,715.20	-31.26%
BANDHANBNK	191.30	6.77	3.67%	69,382.80	-28.91%
PFC	347.80	2.00	0.58%	73,650.20	-18.34%
HINDALCO	1,000.10	23.00	2.35%	34,066.90	-18.26%
ADANIENT	2,991.00	-3.20	-0.11%	11,538	-15.36%

INDEX HIGHEST OI

F&O Ban list
SAIL
LICHSGFIN
MANAPPURAM
KAYNES
-

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
29/09/26	NIFTY	24,000	23,000	1.01
29/09/26	BANKNIFTY	57,500	57,500	0.93

FII & DII TRADING ACTIVITY CASH

	FII Rs Crores			DII Rs Crores		
Date	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	2,41,596.32	2,51,406.00	-9,809.68	2,49,012.43	2,03,534.95	45,477.48
23-Sep-26	13,580.40	11,962.95	1,617.45	14,404.90	12,063.44	2,341.46
22-Sep-26	9,845.81	13,655.80	-3,809.99	14,599.72	10,479.65	4,120.07
21-Sep-26	10,637.17	11,213.37	-576.20	14,098.64	11,301.37	2,797.27
18-Sep-26	38,461.63	37,862.09	599.54	17,310.04	16,290.35	1,019.69

FII & DII TRADING ACTIVITY STOCK F&O

	FII Stock Fut			FII Stock Opt		
Date	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	2,26,027.18	2,32,468.35	-6,441.17	44,92,984.03	44,71,877.96	21,106.07
23-Sep-26	29,112.46	28,763.41	349.05	44,821.08	44,878.93	-57.85
22-Sep-26	20,670.00	20,329.52	340.48	44,939.72	44,436.48	503.24
21-Sep-26	13,876.53	13,860.88	15.65	41,899.30	42,252.87	-353.57
18-Sep-26	16,326.10	18,523.62	-2,197.52	43,195.05	42,737.81	457.24

TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Telecom-Handsets/Mobile	14.42	16.88	20.88	59.72	118.91	7.3
Power Infrastructure	4.49	3.64	-6.79	-22.49	-1.76	-39.74
Tobacco Products	3.07	-0.23	-11.88	-23.99	-17.62	-43.63
Steel	1.93	3.02	2.76	3.95	38.16	11.53
Diamond, Gems and Jewellery	1.83	3.1	9.67	31.92	59.61	25.09

*Data in above table is based on previous day closing bases

UPCOMING ECONOMIC EVENTS

Thursday, 24 September 2026	Country	Event's	Forecast		Previous
13:00	CH	SNB Interest Rate Decision (Q3)	0.00%		0.00%
14:00	CH	SNB Press Conference			
18:00	US	Initial Jobless Claims	201K		196K
19:30	US	New Home Sales (Aug)	619K		607K
Friday, 25 September 2026					
17:00	IN	FX Reserves, USD			780.78B
Monday, 28 September 2026					
16:00	IN	Industrial Production (YoY) (Aug)			6.7%
19:30	US	CB Consumer Confidence (Sep)			89.4
19:30	US	JOLTS Job Openings (Aug)			7.271M

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