

ITI Morning Boost

April 24, 2025

*All price's mentioned in report are based on previous day closing bases.

NIFTY – 24,328.95 (Daily Chart)



- In Wednesday's trading session, the Nifty opened with a gap up, but the bullish momentum could not be sustained early on, leading the index to fill the gap in the first half of the session. However, in the second half, the index rebounded from the day's low, closing near the day's high, reflecting resilience from the bulls.
- On the daily chart, the index formed a Dragonfly Doji pattern. While this candle came after an uptrend, it often signals potential bearish reversal, suggesting that bullish momentum might be weakening. This candle indicates a tug of war between bulls and bears, where bulls managed to regain control by the end but not without signs of exhaustion. The RSI is gradually moving into the overbought territory, which serves as a cautionary signal for the bulls, suggesting a possibility of consolidation or pullback if fresh buying doesn't emerge.
- For Thursday's trading session, 24,360 will act as an initial resistance level and on the lower end, 24,265 will act as an initial support level.

BANK NIFTY – 55,370.05 (Daily Chart)



• In Wednesday's trading session, the Bank Nifty opened on a positive note, but it failed to hold on to higher levels. As the session progressed, the index gradually drifted lower, ultimately closing on a negative note, signaling selling pressure at higher levels.

• On the daily chart, the index formed a strong bearish candle, closely resembling a Bearish Engulfing pattern — a bearish reversal pattern. This suggests that sellers have taken control, especially after a strong short-term uptrend, and indicates the possibility of a cool-off or a minor correction. The RSI continues to trade in the overbought zone, which remains a cautionary sign for bulls and points toward limited upside unless supported by strong buying interest.

• For Thursday's trading session, 55,150 will act as an initial support level, and on the higher end, 55,445 will act as an initial resistance level.







TATACONSUM : Tata group company Tata Consumer Products on Wednesday, April 23, posted a sharp 59% year-on-year (YoY) surge in its March 2025 quarter (Q4) consolidated net profit to ₹345 crore. The figure stood at ₹216.63 crore in the same period last year. The revenue from operations stood at ₹4,608 crore during the quarter under review, recording an increase of 17% YoY as against ₹3,927 crore posted in the March 2024 quarter.

LTIM : LTIMindtree, a leading IT services company, on Wednesday, April 23, reported a consolidated net profit of ₹1,128.5 crore for the quarter ended March 31, 2025 (Q4 FY25). This translates to a 3.97% rise on a sequential basis.

BPCL : BPCL has entered into a joint venture (JV) agreement with GPS Renewables to establish compressed biogas (CBG) plants across India. This strategic alliance marks a significant step towards advancing India's energy transition and contributes to BPCL's net-zero goals.

CMP- 1150.10
IMPACT- **POSITIVE**

CMP- 4536.70
IMPACT- **NEUTRAL**

CMP- 300.45
IMPACT- **POSITIVE**



- The Reserve Bank on Wednesday relaxed norms to facilitate export through warehouses in 'Bharat Mart', a multimodal logistics network-based marketplace in the United Arab Emirates, that will provide Indian traders, exporters, and manufacturers access to the markets around the world. In a circular, the RBI said banks may allow exporters to realise and repatriate full export value of goods exported to 'Bharat Mart' within nine months from the date of sale of the goods from the warehouse.
- The Reserve Bank of India's Dr Nagesh Kumar in the minutes for Monetary Policy Committee Meeting from April 7 to 9 flagged serious concerns over the ongoing trade wars, saying India's growth prospects will be affected adversely. "There is a serious risk of the world economy getting into a prolonged recession because of the trade wars and protectionism, which would also affect India's growth prospects adversely. The WTO has already warned about the negative outlook for world trade. The global GDP growth projections for the current year are likely to be revised downwards in the aftermath of the reciprocal tariff and the trade war," said Dr Nagesh Kumar in the MPC minutes released on Wednesday.

NIFTY50 TOP GAINERS

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
HCL Tech	1,594.00	114.10	7.71		Grasim	2,685.60	-63.80	-2.32
Tata Motors	659.90	29.05	4.60		HDFC Bank	1,923.90	-37.80	-1.93
Tech Mahindra	1,439.60	63.10	4.58		Kotak Mahindra	2,227.00	-41.80	-1.84
Wipro	243.60	9.45	4.04		SBI	813.45	-8.95	-1.09
Infosys	1,474.90	52.10	3.66		Axis Bank	1,206.90	-9.90	-0.81

NIFTY200 TOP GAINERS

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
AU Small Financ	665.45	51.65	8.41		Muthoot Finance	2,191.40	-81.3	-3.58
HCL Tech	1,594.00	114.1	7.71		Voltas	1,299.00	-45.6	-3.39
COFORGE LTD.	7,392.00	436	6.27		Havells India	1,612.00	-52.7	-3.17
Sona BLW	478.45	26.85	5.95		JSW Infra	294.7	-9.05	-2.98
KPIT Tech	1,228.90	63.3	5.43		MM Financial	269.9	-7.25	-2.62



OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
HINDCOPPER	225.35	-0.90	-0.34	49,87,300	-85.51%
SUPREMEIND	3520.80	-6.30	-0.18	1,74,250	-79.00%
TORNTPOWER	1613.70	20.10	1.26	1,66,500	-78.46%
PATANJALI	1963.70	-6.30	-0.32	4,02,600	-77.47%
ANGELONE	2511.80	-19.50	-0.77	8,35,000	-75.68%

INDEX HIGHEST OI

F&O Ban list
RBLBANK
-
-

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
30/04/25	NIFTY	25,000	24,000	0.92
24/04/25	BANKNIFTY	56,000	55,000	1.00



FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	2,07,808.04	2,21,186.16	-13,378.12	2,01,518.62	1,82,274.46	19,244.16
23-Apr-25	17,507.28	14,174.35	3,332.93	15,150.83	16,385.29	-1,234.46
22-Apr-25	16,702.52	15,412.09	1,290.43	15,154.16	16,039.79	-885.63
21-Apr-25	11,711.72	9,741.55	1,970.17	15,619.61	15,373.02	246.59
17-Apr-25	18,210.41	13,542.47	4,667.94	13,773.79	15,779.94	-2,006.15

FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	5,24,524.43	5,07,634.94	16,889.49	9,66,164.70	9,76,277.76	-10,113.06
23-Apr-25	1,07,736.99	1,03,420.08	4,316.91	88,011.17	89,297.42	-1,286.25
21-Apr-25	1,43,511.10	1,43,197.73	313.37	1,00,353.71	98,666.62	1,687.09
17-Apr-25	44,233.50	39,401.37	4,832.13	93,922.88	89,181.75	4,741.13
16-Apr-25	25,151.97	26,609.81	-1,457.84	72,516.74	74,313.60	-1,796.86



*Data in above table is based on previous day closing bases. 22nd April Data N/A for FII&DII F&O.

TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Computer Education	5.25	9.5	9.14	-11.89	-15.3	-5.2
Power Infrastructure	3.6	10.75	19.43	17.11	-28.45	-56.78
Dry cells	2.93	11.65	9.91	-8.29	-9.91	-15.97
Financial Services	2.1	9.75	10.48	8.48	3.96	50.9
Tobacco Products	1.76	7.49	16.8	26.76	1.61	50.25



*Data in above table is based on previous day closing bases

Result calendar for F&O stocks

22-04-2025	23-04-2025	24-04-2025	25-04-2025	26-04-2025
AUBANK	CANFINHOME	AXISBANK	ATUL	IDFCFIRSTB
HAVELLS	DALBHARAT	CYIENT	CHOLAFIN	
HCLTECH	LTIM	HINDUNILVR	MARUTI	
M&MFIN	TATACONSUM	IEX	OFSS	
TATACOMM		LAURUSLABS	RBLBANK	
		LTTS	SHRIRAMFIN	
		MPHASIS	TATATECH	
		NESTLEIND		
		PERSISTENT		
		SBICARD		
		SBILIFE		
		TECHM		

UPCOMING ECONOMIC EVENTS

Thursday, April 24, 2025	Country	Event's	Forecast		Previous
18:00	US	Initial Jobless Claims			215K
19:30	US	Existing Home Sales (Mar)	4.14M		4.26M
Friday, April 25, 2025					
17:00	IN	FX Reserves, USD			677.84B
Monday, April 28, 2025					
16:00	IN	Industrial Production (YoY) (Mar)			2.9%
Tuesday, April 29, 2025					
19:30	US	CB Consumer Confidence (Apr)			92.9
19:30	US	JOLTS Job Openings (Mar)			7.568M

Disclaimer

This report has been prepared by ITI Securities Broking Limited (hereinafter referred to as ITISBL) to provide information about the company(ies) and/or sector(s), if any, covered in the report and may be distributed by it and/or its affiliated company(ies). ITISBL is a Stock Broker and Depository Participant registered with and regulated by Securities & Exchange Board of India. ITISBL and its affiliates are a full-service, integrated investment banking, investment management, brokerage and financing group.

This report is for personal information of the selected recipient/s and does not constitute to be any investment, legal or taxation advice to you. This research report does not constitute an offer, invitation or inducement to invest in securities or other investments and ITISBL is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your general information and should not be reproduced or redistributed to any other person in any form. This report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Before acting on any advice or recommendation in this material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. The price and value of the investments referred to in this material and the income from them may go down as well as up, and investors may realize losses on any investments. Past performance is not a guide for future performance, future returns are not guaranteed and a loss of original capital may occur. We and our affiliates have investment banking and other business relationships with a some companies covered by our Research Department. Our research professionals may provide input into our investment banking and other business selection processes. Investors should assume that ITISBL and/or its affiliates are seeking or will seek investment banking or other business from the company or companies that are the subject of this material and that the research professionals who were involved in preparing this material may educate investors on investments in such business. The research professionals responsible for the preparation of this document may interact with trading desk personnel, sales personnel and other parties for the purpose of gathering, applying and interpreting information. Our research professionals are paid on the profitability of ITISBL which may include earnings from investment banking and other business.

ITISBL generally prohibits its analysts, persons reporting to analysts, and members of their households from maintaining a financial interest in the securities or derivatives of any companies that the analysts cover. Additionally, ITISBL generally prohibits its analysts and persons reporting to analysts from serving as an officer, director, or advisory board member of any companies that the analysts cover. Our salespeople, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all of the foregoing among other things, may give rise to real or potential conflicts of interest. ITISBL and its affiliated company(ies), their directors and employees and their relatives may; (a) from time to time, have a long or short position in, act as principal in, and buy or sell the securities or derivatives thereof of companies mentioned herein. (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions; however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the affiliates of ITISBL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report. Reports based on technical and derivative analysis center on studying charts company's price movement, outstanding positions and trading volume, as opposed to focusing on a company's fundamentals and, as such, may not match with a report on a company's fundamental analysis. In addition ITISBL has different business segments / Divisions with independent research separated by Chinese walls catering to different set of customers having various objectives, risk profiles, investment horizon, etc, and therefore may at times have different contrary views on stocks sectors and markets.

Unauthorized disclosure, use, dissemination or copying (either whole or partial) of this information, is prohibited. The person accessing this information specifically agrees to exempt ITISBL or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse and agrees not to hold ITISBL or any of its affiliates or employees responsible for any such misuse and further agrees to hold ITISBL or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be suffered by the person accessing this information due to any errors and delays. The information contained herein is based on publicly available data or other sources believed to be reliable. Any statements contained in this report attributed to a third party represent ITISBL's interpretation of the data, information and/or opinions provided by that third party either publicly or through a subscription service, and such use and interpretation have not been reviewed by the third party. This Report is not intended to be a complete statement or summary of the securities, markets or developments referred to in the document. While we would endeavour to update the information herein on reasonable basis, ITISBL and/or its affiliates are under no obligation to update the information. Also there may be regulatory, compliance, or other reasons that may prevent ITISBL and/or its affiliates from doing so. ITISBL or any of its affiliates or employees shall not be in any way responsible and liable for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. ITISBL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations. This report is intended for distribution to investors. Recipients who are not investors should seek advice of their independent financial advisor prior to taking any investment decision based on this report or for any necessary explanation of its contents ITISBL and its associates may have managed or co-managed public offering of securities, may have received compensation for investment banking or merchant banking or brokerage services, may have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past 12 months. ITISBL and its associates have not received any compensation or other benefits from the subject company or third party in connection with the research report. Subject Company may have been a client of ITISBL or its associates during twelve months preceding the date of distribution of the research report. ITISBL and/or its affiliates and/or Research analyst / or relative of research analyst or Employees may have interests/positions, financial or otherwise of over 1% at the end of the month immediately preceding the date of publication of the research in the securities mentioned in this report. To enhance transparency, ITISBL has incorporated a Disclosure of Interest Statement in this document. This should, however, not be treated as endorsement of the views expressed in the report. Neither the Research Analysts nor ITISBL have been engaged in market making activity for the companies mentioned in the report. ITISBL and/or its affiliates and/or Research analyst/ relative of research analyst have not any material conflict of interest at the time of publication of this report. There are no material disciplinary action that been taken by any regulatory authority impacting equity research analysis activities Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities Market. In so far as this report includes current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

Analyst Certification

The views expressed in this research report accurately reflect the personal views of the analyst(s) about the subject securities or issues, and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report. The research analysts, strategists, or research associates principally responsible for preparation of ITISBL research receive compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors and firm revenues

Disclosure of Interest Statement - Companies where there is interest

Analyst ownership of the stock: No

Served as an officer, director or employee: No

Regional Disclosures (outside India)

This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject ITISBL & its group companies to registration or licensing requirements within such jurisdictions.

ITI Securities Broking Limited

SEBI – Research Analyst REG. NO. : INH000001535

SEBI REG. NO: NSE&BSE: INZ000005835, CDSL-IN-DP-70-2015, AMFI Reg. No. ARN-12576,

CIN NO: U74120MH1994PLC077946

ITI House, 36, Dr. R. K. Shirodkar Road,

Parel, Mumbai - 400 012,

Boardline - (91) 22 69093600 Fax- 022 69093700

For queries, write to us at iti.research@itiorg.com