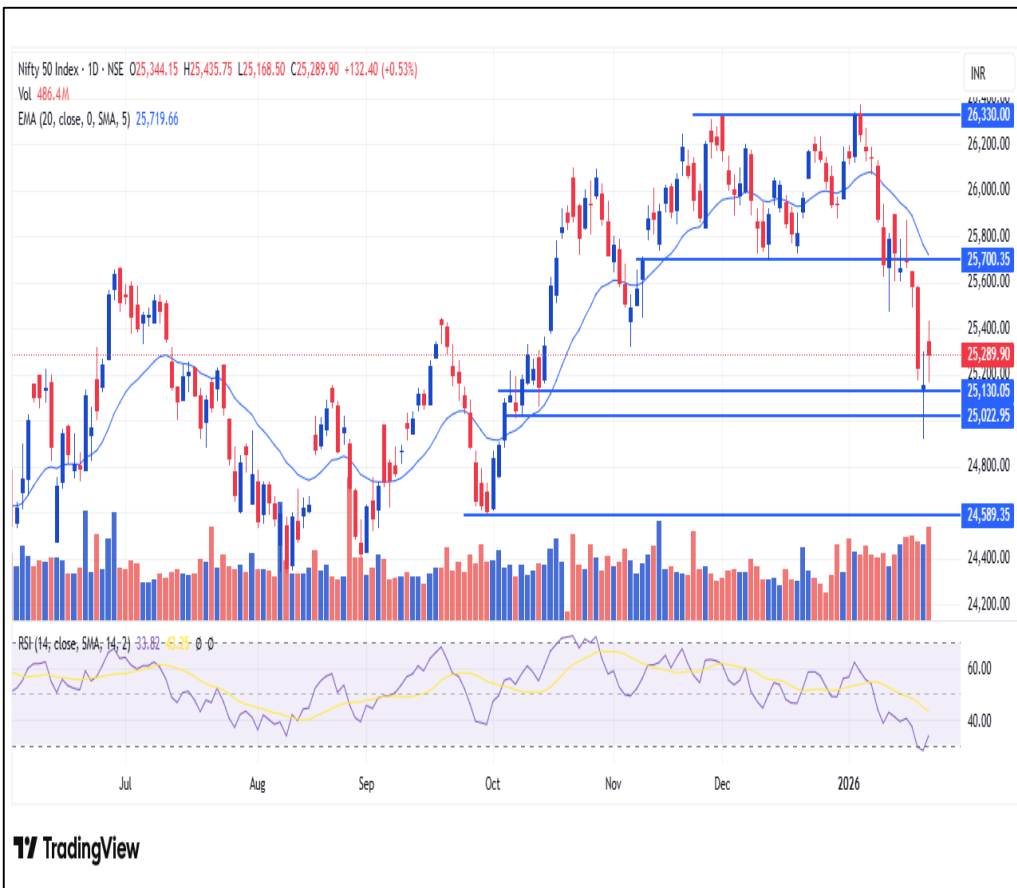


ITI Morning Boost

January 23, 2026

*All price's mentioned in report are based on previous day closing bases.

NIFTY – 25,289.90 (Daily Chart)



- In Thursday's trading session, the Nifty opened with a strong gap-up but failed to sustain its bullish momentum. The index gradually moved southward, covered the gap, and eventually managed to close on a positive note.
- On a daily scale, the index has formed a small bearish candle with long wicks on both ends, indicating a range-bound trading session. The index continues to hold the horizontal support level, which is a positive sign for the bulls. However, it still trades below the 20 DEMA, suggesting the continuation of bearish momentum. For a trend reversal, the index needs to breach and sustain above the 20 DEMA.
- For Friday's trading session, 25,165 will act as the initial support level, while on the higher end, 25,330 will serve as the initial resistance level.

BANK NIFTY – 59,200.10 (Daily Chart)



• In Thursday's trading session, the banking index opened with a strong gap-up but failed to sustain its bullish momentum. It gradually moved southward, covered the gap, and eventually managed to close on a positive note.

• On a daily scale, the index has formed a doji candle, which is indecisive in nature. However, it continues to hold the horizontal support level, which is a positive sign for the bulls. To resume its northward journey, the index needs to breach and sustain above the 20 DEMA level.

• For Friday's trading session, 58,860 will act as the initial support level, while on the higher end, 59,485 will serve as the initial resistance level.

Torrent Pharmaceuticals Ltd · 1D · NSE O3,982.50 H4,032.10 L3,964.40 C4,020.50 +38.70 (+0.97%)
Vol 167.62 K
EMA (20, close, 0, SMA, 5) 3,944.73





ONGC: The company said it has completed its equity investment in two joint ventures with Japan's Mitsui O.S.K. Lines, becoming a 50% partner in Bharat Ethane One IFSC and Bharat Ethane Two IFSC. The company invested a total of ₹40 crore through private placement to strengthen its logistics capabilities for ethane transportation to India.

CMP- 244.01
IMPACT- **POSITIVE**

INDIGO: IndiGo reported a sharp decline in profitability in Q3, with net profit plunging 77.5% year-on-year to ₹550 crore from ₹2,448 crore, largely due to an exceptional loss of ₹1,547 crore. Revenue for the quarter rose 6.2% to ₹23,471 crore from ₹22,110 crore, while EBITDA increased 3.6% to ₹5,367 crore, though margins narrowed to 22.9% from 23.4% a year ago. EBITDAR excluding forex declined 5.5% year-on-year to ₹7,043 crore, with EBITDAR margin ex-forex contracting sharply to 30% from 33.7%, reflecting cost pressures and the impact of exceptional items despite steady top-line growth.

CMP- 4,909.00
IMPACT- **NEGATIVE**

DLF: The company reported a steady Q3 performance, with consolidated net profit rising 13.7% year-on-year to ₹1,203.36 crore, while revenue jumped 32.2% to ₹2,020.22 crore on strong project contributions. However, EBITDA slipped 2.5% to ₹389 crore and margins narrowed to 19.3% from 26.1% a year ago.

CMP- 613.30
IMPACT- **NEUTRAL**



- Following Donald Trump's optimistic statement about a "good" trade deal with India, Union Minister Ashwini Vaishnaw expressed encouragement, highlighting India's significant role in global trade. Trump, speaking at the World Economic Forum, praised Prime Minister Narendra Modi as a "fantastic man" and a friend, underscoring his respect for the Indian leader.
- India faces a significant setback in the European Union market from January 1, 2026. The EU has suspended Generalised Scheme of Preferences benefits for 87 percent of Indian exports. This move will lead to higher import tariffs on goods like textiles. The suspension coincides with the EU's Carbon Border Adjustment Mechanism.

NIFTY50 TOP GAINERS

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
Dr Reddys Labs	1,217.50	60.30	5.21		Eternal	275.90	-7.60	-2.68
Bharat Elec	417.30	14.65	3.64		SBI Life Insura	2,022.00	-33.40	-1.62
Adani Enterpris	2,086.40	54.20	2.67		Titan Company	4,018.60	-60.60	-1.49
Adani Ports	1,414.20	35.60	2.58		Eicher Motors	7,049.00	-91.00	-1.27
Tata Steel	189.10	4.69	2.54		Max Healthcare	998.80	-5.40	-0.54

NIFTY200 TOP GAINERS

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
Waaree Energies	2,642	223.00	9.21		Kalyan Jewellers Ind	374	-23.00	-5.81
Bank of India	166	8.94	5.68		Tata Comm	1,548	-69.90	-4.33
Sona BLW Precision	469	24.70	5.55		Swiggy	320	-14.25	-4.26
Indian Bank	897	46.20	5.44		Hindustan Zinc	668	-29.30	-4.21
Dr. Reddys	1,218	60.30	5.22		Macrotech Developers	946	-34.71	-3.55



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OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest ('000)	Open Int Chg %
IIFL	542.7	-81.80	-13.10%	11015.4	17.39%

Symbol	Price	Change	Change%	Open Interest ('000)	Open Int Chg %
SAIL	152.09	5.70	3.89%	52950.2	-68.02%
OIL	438.05	4.50	1.04%	3295.6	-63.36%
RVNL	329.75	12.65	3.99%	12622.4	-57.79%
AUBANK	1,002.70	7.25	0.73%	8038	-55.37%
BAJAJ-AUTO	9,383	190.00	2.07%	1027.6	-55.09%

INDEX HIGHEST OI

F&O Ban list	Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
BANDHANBNK	27/01/26	NIFTY	26,000	25,000	0.78
SAMMAANCAP	27/01/26	BANKNIFTY	60,000	59,000	0.72



FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	1,85,290.44	2,21,881.45	-36,591.01	2,59,592.79	2,08,872.64	50,720.15
22-Jan-26	16,873.20	19,423.00	-2,549.80	17,537.49	13,314.51	4,222.98
21-Jan-26	15,370.98	17,158.64	-1,787.66	17,387.34	12,866.87	4,520.47
20-Jan-26	14,215.11	17,153.44	-2,938.33	18,529.36	14,863.67	3,665.69
19-Jan-26	12,379.75	15,642.57	-3,262.82	17,887.61	13,653.31	4,234.30

FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	6,18,413.54	6,24,574.66	-6,161.12	5,76,309.52	5,75,973.42	336.10
22-Jan-26	1,77,868.92	1,75,418.16	2,450.76	52,999.45	54,082.64	-1,083.19
21-Jan-26	1,38,338.37	1,36,827.80	1,510.57	72,859.52	73,024.73	-165.21
20-Jan-26	31,207.15	31,465.76	-258.61	58,349.82	57,380.80	969.02
19-Jan-26	28,581.16	30,327.71	-1,746.55	54,177.57	55,364.86	-1,187.29



*Data in above table is based on previous day closing bases.

TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Shipping	3.18	-7.09	-12.25	-17.68	-15.42	-18.39
Railways	2.4	-2.18	-9.93	-14.66	-20.34	-21.54
Edible Oil	2.35	-7.4	-12.64	-14.84	-15.87	-23.94
Sugar	2.29	-5.6	-10.46	-17.41	-26.64	-30.09
Alcoholic Beverages	2.27	-5.29	-11.37	-16.55	-9.95	-1.81



*Data in above table is based on previous day closing bases

Result calendar for F&O stocks

23-01-2026	24-01-2026	26-01-2026	27-01-2026	28-01-2026
BPCL	KOTAKBANK	AXISBANK	ASIANPAINT	ACC
CIPLA	ULTRACEMCO		MARICO	BEL
GODREJCP			TATACONSUM	BSOFT
INDIACEM				LT
INDUSINDBK				M&MFIN
JSWSTEEL				MARUTI
LAURUSLABS				SBICARD
MCX				SBILIFE
NUVAMA				TVSMOTOR
SHRIRAMFIN				

UPCOMING ECONOMIC EVENTS

Friday, 23 January 2026	Country	Event's	Forecast		Previous
08:30	JP	BoJ Interest Rate Decision	0.75%		0.75%
10:30	IN	S&P Global Manufacturing PMI (Jan)			55.0
10:30	IN	S&P Global Services PMI (Jan)			58.0
17:00	IN	FX Reserves, USD			687.19B
20:15	US	S&P Global Services PMI (Jan)	52.8		52.5
20:15	US	S&P Global Manufacturing PMI (Jan)	52.1		51.8
Tuesday, 27 January 2026					
20:30	US	CB Consumer Confidence (Jan)			89.1
Wednesday, 28 January 2026					
16:00	IN	Industrial Production (YoY) (Dec)			6.7%
19:00	US	U.S. President Trump Speaks			
20:15	CA	BoC Interest Rate Decision			2.25%

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