

# ITI Morning Boost

October 22, 2024

\*All price's mentioned in report are based on previous day closing bases.

# NIFTY – 24,781.10 (Daily Chart)



- In Monday's trading session, the Nifty opened on a positive note but was soon overtaken by bearish pressure, causing it to lose its initial gains. The index remained under pressure throughout the session and closed negatively.

- On the daily chart, it formed a bearish candle at the 20 DEMA resistance level. The RSI continues to trade below the midline, signaling weakness in the index. The Nifty needs to break and sustain above the 20 DEMA to resume its upward momentum.

- For Tuesday's trading session, 24,710 will act as the initial support level, while 24,885 will serve as the initial resistance level.

# BANK NIFTY – 51,962.70 (Daily Chart)



• In Monday's trading session, the banking index opened with a gap-up but quickly filled the gap and moved sideways for the rest of the session.

• On the daily chart, the index formed a bearish candle, indicating dominance by the bears. However, a positive note for the bulls is that the index managed to close above the 20 DEMA level, which can act as a key support.

• For Tuesday's trading session, 51,850 will serve as the initial support level, while 52,230 will act as the initial resistance level.

EICHER MOTORS LTD, 1D, NSE O4,765.00 H4,852.85 L4,743.00 C4,810.45 +44.80 (+0.94%)  
Vol 745.473 K  
EMA (20, close, 0, SMA, 5) 4,775.06



INDUS TOWERS LTD, 1D, NSE O384.00 H386.50 L372.10 C375.35 -9.20 (-2.39%)  
Vol 8.531M  
EMA (20, close, 0, SMA, 5) 387.45

On a daily scale the stock is in down trend as it is forming lower high formation.

It is facing rejection from 20 DEMA resistance level.

RSI continues to dive indicates weakness in the stock.

RSI (14, close, SMA, 14, 2) 38.67 38.13 0 0



**EICHERMOT** : Royal Enfield has commenced operations of its manufacturing unit (Category 2) and flagship showroom in Bangladesh. The company has set up business in collaboration with IFAD Motors in Bangladesh. The new manufacturing facility is Royal Enfield's sixth assembly unit outside India, following Nepal, Brazil, Thailand, Colombia, and Argentina.

**CUB** : Private sector lender City Union Bank on Monday reported a net profit of ₹285.2 crore for the second quarter of FY25, showing a modest 1.6% growth compared to ₹280.6 crore in the corresponding quarter last year. Net interest income (NII) for Q2 FY25 rose by 8.2%, reaching ₹582.5 crore, up from ₹538.4 crore in the same quarter last year. In comparison, NII growth in Q1 FY25 was 4.5%, with the bank recording ₹546 crore.

**UNIONBANK** : Public sector lender Union Bank of India (UBI) reported a significant 34% year-on-year increase in consolidated net profit for the second quarter of FY2025, reaching ₹4,720 crore, compared to ₹3,511 crore in the same quarter last year.

CMP- 4,810.45  
IMPACT- **POSITIVE**

CMP- 150.63  
IMPACT- **NEUTRAL**

CMP- 111.66  
IMPACT- **POSITIVE**



- Finance Minister Nirmala Sitharaman on Monday said India is poised to continue its growth trajectory and is likely to become the world's third-largest economy by 2027. India currently is the fifth largest economy in the world with a GDP of around USD 3.9 trillion. Addressing the Roundtable on 'Investment Opportunities in India' at the New York Stock Exchange, the oldest and the largest stock exchange in the world, the Finance minister said India is poised to continue its sustained growth trajectory and enhance its contribution to global growth significantly.
- The cumulative rate hikes of 2.5 percentage points by the central bank since May 2022 negatively impacted headline inflation by 1.60 per cent, a paper by senior RBI staffers said on Monday. "Policy rate increases have anchored inflation expectations and modulated aggregate demand, generating disinflationary responses," the paper by Deputy Governor Michael Patra, Indranil Bhattacharyya, Joice John and Avnish Kumar, said.

## NIFTY50 TOP GAINERS

## NIFTY50 TOP LOSERS

Company	Price	Change	%Gain
Bajaj Auto	10,500.50	436.55	4.34
HDFC Bank	1,728.70	46.85	2.79
Asian Paints	3,049.20	57.05	1.91
M&M	2,998.20	33.95	1.15
Eicher Motors	4,810.45	44.80	0.94

Company	Price	Change	%Gain
TATA Cons. Prod	1,017.05	-76.20	-6.97
Kotak Mahindra	1,789.20	-81.85	-4.37
Bajaj Finserv	1,758.40	-61.50	-3.38
BPCL	331.65	-10.85	-3.17
IndusInd Bank	1,308.25	-39.00	-2.89

## NIFTY200 TOP GAINERS

## NIFTY200 TOP LOSERS

Company	Price	Change	%Gain
Tata Chemicals	1,189.00	100.9	9.27
Bajaj Auto	10,500.50	436.55	4.34
Oberoi Realty	1,995.55	64.05	3.32
Zomato	265.7	8.25	3.2
Mazagon Dock	4,666.50	140.15	3.1

Company	Price	Change	%Gain
TATA Cons. Prod	1,017.05	-76.2	-6.97
Vodafone Idea	8.5	-0.52	-5.76
ABB India	8,279.70	-503.3	-5.73
COFORGE LTD.	6,825.25	-385.15	-5.34
CG Power	775.6	-43.4	-5.3



## OPEN INTEREST GAINERS

## OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
DALBHARAT	1826.60	-27.85	-1.50	22,47,300	13.97%
COROMANDEL	1611.65	-16.00	-0.98	29,41,400	7.50%
CANFINHOME	858.65	-2.55	-0.30	57,72,975	7.36%
JKCEMENT	4223.25	-95.35	-2.21	6,68,625	6.89%
BATAINDIA	1412.15	-45.25	-3.10	34,19,250	6.61%

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
TATACHEM	1185.15	95.05	8.72	74,81,650	-29.23%
RBLBANK	176.40	-29.15	-14.18	5,46,57,500	-22.25%
ABFRL	324.95	-10.15	-3.03	4,03,10,400	-20.67%
MANAPPURAM	147.08	-6.34	-4.13	5,13,27,000	-16.46%
TATACOMM	1857.75	-22.20	-1.18	52,38,500	-13.98%

## INDEX HIGHEST OI

F&O Ban list	
AARTIIND	IDFCFIRSTB
BANDHANBNK	IEX
BSOFT	LTF
CHAMBLFERT	MANAPPURAM
GNFC	PNB
GRANULES	SAIL
HINDCOPPER	PEL
RBLBANK	INDIAMART

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
31/10/24	NIFTY	27,000	24,500	0.92
30/10/24	BANKNIFTY	54,000	55,000	0.92



## FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	1,81,736.69	2,64,216.42	-82,479.73	2,26,152.19	1,48,750.08	77,402.11
21-Oct-24	11,982.70	14,244.53	-2,261.83	13,741.13	10,515.22	3,225.91
18-Oct-24	12,348.95	17,834.65	-5,485.70	13,850.16	8,635.33	5,214.83
17-Oct-24	9,721.10	17,142.50	-7,421.40	16,817.01	11,837.18	4,979.83
16-Oct-24	14,465.64	17,901.58	-3,435.94	13,432.45	11,176.16	2,256.29

## FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	410226.93	418998.64	-8771.71	716710.45	749619.26	-32908.81
21-Oct-24	33,437.45	35,108.66	-1,671.21	77,861.82	74,857.48	3,004.34
18-Oct-24	32,907.23	29,685.39	3,221.84	68,835.39	67,830.79	1,004.60
17-Oct-24	31,013.60	30,748.12	265.48	66,210.03	63,394.10	2,815.93
16-Oct-24	24,457.93	25,643.80	-1,185.87	52,178.80	51,036.87	1,141.93



\*Data in above table is based on previous day closing bases.

## TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Ship Building	3	9.03	8.07	-12.41	114.86	140.99
Education	0.8	3.14	1.65	32.96	107.18	150.43
Real Estate Investment Tr...	0.49	1.15	3.63	6.65	10.36	21.39
Infrastructure Investment...	0.23	-0.2	-0.1	-1.34	-1.33	-1.24
Finance	0.09	1.03	-1.57	7.43	23	67.98



## Result calendar for F&O stocks

22-10-2024	23-10-2024	24-10-2024	25-10-2024	26-10-2024
BAJFINANCE	AUBANK	ACC	ATUL	ICICIBANK
COFORGE	BAJAJFINSV	COLPAL	BANKBARODA	IDFCFIRSTB
ICICIPRULI	BSOFT	COROMANDEL	BEL	JKCEMENT
INDUSTOWER	GODREJPROP	DIXON	BPCL	
M&MFIN	HINDUNILVR	ITC	CHOLAFIN	
MFSL	PEL	IEX	COALINDIA	
PERSISTENT	PIDILITIND	GODREJCP	HINDPETRO	
SRF	SBILIFE	OFSS	INDIGO	
	TVSMOTOR	PETRONET	JSWSTEEL	
	UNITDSPR	UBL	SHRIRAMFIN	
		MGL		



# UPCOMING ECONOMIC EVENTS

Wednesday, October 23, 2024	Country	Event's	Forecast		Previous
19:15	CA	BoC Interest Rate Decision			4.25%
19:30	US	Existing Home Sales (Sep)			3.86M
Thursday, October 24, 2024					
10:30	IN	Nikkei S&P Global Manufacturing PMI (Oct)			56.5
10:30	IN	Nikkei Services PMI (Oct)			57.7
18:00	US	Initial Jobless Claims			
19:15	US	Manufacturing PMI (Oct)			47.3
19:15	US	Services PMI (Oct)			55.2
19:30	US	New Home Sales (Sep)			716K
Friday, October 25, 2024					
17:00	IN	FX Reserves, USD			

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