

ITI Morning Boost

October 21, 2024

*All price's mentioned in report are based on previous day closing bases.

NIFTY – 24,854.05 (Daily Chart)



- In Friday's trading session, the Nifty opened with a gap down but managed to recover from the day's low, allowing the index to fill the gap and close on a positive note.
- On the daily chart, the index formed a bullish candle, helping it close above the horizontal resistance level. However, for a definitive trend reversal, the index must breach and sustain above the 20 DEMA resistance.
- For Monday's trading session, **24,885** will act as the initial resistance level, while **24,790** will serve as the initial support level.

BANK NIFTY – 52,094.20 (Daily Chart)



- In Friday's trading session, the banking index outperformed the main index. It opened on a positive note and continued its upward momentum, leading to a strong positive close.
- On the daily chart, the index formed a robust bullish candle, allowing it to close above the 20 DEMA resistance level. The RSI is gradually moving upward, signaling a potential trend reversal.
- **For Monday's trading session, 51,850 will serve as the initial support level, while 52,205 will act as the initial resistance level.**



GODREJ CONSUMER PRODUCTS, 1D, NSE O1,350.00 H1,358.95 L1,333.00 C1,336.15 -11.15 (-0.83%)
Vol 658.127K
EMA (20, close, 0, SMA, 5) 1,365.10

The stock is facing rejection from the resistance of 20 DEMA.

On a daily scale, the stock is in a bearish trend as it is forming lower low, lower high formation.



TECHM : IT services firm Tech Mahindra on Saturday said its September quarter consolidated net profit jumped 153.1% year-on-year (YoY) to Rs 1,250 crore while revenue rose 3.5% YoY to Rs 13,313 crore. On a sequential basis, profit and revenue saw growth of 46.81% and 2.36%, respectively. While announcing the quarterly numbers, the Mahindra Group company also declared an interim dividend of Rs 15 per equity share and fixed November 1 as the record date for determining eligibility of shareholders.

HDFCBANK : HDFC Bank announced its July-September quarter results for fiscal 2024-25 (Q2FY25) on Saturday, October 19, reporting a rise of 5.3 per cent in standalone net profit at ₹16,821 crore, compared to ₹15,976 crore in the corresponding period last year. Net interest income (NII)—the difference between interest earned and paid—rose 10 per cent to ₹30,110 crore compared to ₹27,390 crore in the year-ago period.

GODREJPROP : The company has acquired 3 acres of land in Ahmedabad, which has a development potential of 0.9 million square feet of saleable area. This area comprises premium residential apartments with an estimated booking value of Rs 1,300 crore.

CMP- 1,687.90
IMPACT- **POSITIVE**

CMP- 1,681.85
IMPACT- **NEUTRAL**

CMP- 3,133.65
IMPACT- **POSITIVE**



- Automobile exports from India in the first six months of the current fiscal year rose 14 per cent year-on-year, led by gains in shipments of passenger vehicles and two-wheelers. According to Siam data, the overall exports in the April-September period stood at 25,28,248 units, up 14 per cent as compared with 22,11,457 units in the year-ago period. "Key markets like Latin America and Africa, which had slowed down for various reasons, have bounced back. This has been the main reason for exports coming back," Society of Indian Automobile Manufacturers (Siam) President Shailesh Chandra said.
- A group of ministers (GoM), tasked by the Goods and Services Tax (GST) Council to look at rate rationalisation, has suggested changes in rates of multiple goods, as well as moving of shoes and watches priced above a certain threshold to the 28% tax bracket, from 18% now. The suggestion to introduce a price-based determination for GST could push more premium products to the 28% slab, according to experts.

NIFTY50 TOP GAINERS

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain
Axis Bank	1,196.85	65.00	5.74
Wipro	548.65	19.90	3.76
Eicher Motors	4,765.65	141.80	3.07
ICICI Bank	1,264.50	33.25	2.70
Shriram Finance	3,344.65	86.05	2.64

Company	Price	Change	%Gain
Infosys	1,879.60	-88.50	-4.50
Asian Paints	2,992.15	-63.70	-2.08
Britannia	5,887.20	-101.30	-1.69
Nestle	2,350.25	-28.45	-1.20
HUL	2,717.10	-21.55	-0.79

NIFTY200 TOP GAINERS

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain
Mazagon Dock	4,526.35	288.55	6.81
Axis Bank	1,196.85	65	5.74
Zee Entertain	132.46	6.7	5.33
One 97 Paytm	725.15	29	4.17
Wipro	548.65	19.9	3.76

Company	Price	Change	%Gain
IGL	451.7	-52.85	-10.47
LTIMindtree	5,991.70	-402.75	-6.3
Zomato	257.45	-13.1	-4.84
Infosys	1,879.60	-88.5	-4.5
Supreme Ind	5,060.35	-183.8	-3.5

OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
SBILIFE	1714.20	4.75	0.28	105,60,000	8.22%
BSOFT	590.30	0.15	0.03	138,10,000	5.42%
HDFCLIFE	742.95	16.00	2.20	229,60,000	5.31%
APOLLOHOSP	7031.15	21.70	0.31	17,00,000	4.51%
MCX	6580	212.05	3.33	20,40,000	3.73%

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
IGL	455.10	-48.15	-9.57	118,60,000	-20.84%
LTTS	5185.35	-66.00	-1.26	11,10,000	-13.76%
MGL	1592.90	-168.75	-9.58	21,30,000	-13.18%
INDIAMART	2991.35	-61.35	-2.01	28,60,000	-7.51%
TECHM	1683.55	-8.90	-0.53	137,90,000	-7.43%

INDEX HIGHEST OI

F&O Ban list	
AARTIIND	IDFCFIRSTB
BANDHANBNK	IEX
BSOFT	LTF
CHAMBLFERT	NATIONALUM
GNFC	PNB
GRANULES	SAIL
HINDCOPPER	TATACHEM

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
31/10/24	NIFTY	27,000	24,500	0.93
30/10/24	BANKNIFTY	55,000	55,000	0.95



FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	1,69,753.99	2,49,971.89	-80,217.90	2,12,411.06	1,38,234.86	74,176.20
18-Oct-24	12,348.95	17,834.65	-5,485.70	13,850.16	8,635.33	5,214.83
17-Oct-24	9,721.10	17,142.50	-7,421.40	16,817.01	11,837.18	4,979.83
16-Oct-24	14,465.64	17,901.58	-3,435.94	13,432.45	11,176.16	2,256.29
15-Oct-24	16,097.89	17,846.60	-1,748.71	13,229.43	11,574.47	1,654.96

FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	376789.48	383889.98	-7100.5	638848.63	674761.78	-35913.15
18-Oct-24	32,907.23	29,685.39	3,221.84	68,835.39	67,830.79	1,004.60
17-Oct-24	31,013.60	30,748.12	265.48	66,210.03	63,394.10	2,815.93
16-Oct-24	24,457.93	25,643.80	-1,185.87	52,178.80	51,036.87	1,141.93
15-Oct-24	22,850.32	25,084.19	-2,233.87	52,440.28	48,295.40	4,144.88



*Data in above table is based on previous day closing bases.

TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Ship Building	6.37	3.39	8.48	-12.7	109.9	111.61
Glass & Glass Products	1.84	5.63	10.61	16.3	21.16	32.9
Telecomm Equipment & Infr...	1.43	0.06	-2.01	11.69	67.85	126.65
Mining & Mineral products	1.2	-0.1	0.9	2.17	15.78	40.34
Edible Oil	1.11	-0.36	-5.64	9.17	25.78	18.66



Result calendar for F&O stocks

18-10-2024	19-10-2024	22-10-2024	23-10-2024	23-10-2024
ICICIGI	HDFCBANK	BAJFINANCE	AUBANK	ACC
OBEROIRLTY	INDIAMART	COFORGE	BAJAJFINSV	ITC
TATACONSUM	KOTAKBANK	ICICIPRULI	BSOFT	GODREJCP
ZEEL	MCX	ICICIPRULI	GODREJPROP	OFSS
	RBLBANK	M&MFIN	HINDUNILVR	PETRONET
	TECHM	PERSISTENT	PEL	UBL
		SRF	PIDILITIND	
			SBILIFE	
			TVSMOTOR	
			UNITDSPR	



UPCOMING ECONOMIC EVENTS

Friday, October 18, 2024	Country	Event's	Forecast		Previous
07:30	CN	GDP (YoY) (Q3)	4.6%		4.7%
17:00	IN	FX Reserves, USD			701.18B
Wednesday, October 23, 2024					
19:15	CA	BoC Interest Rate Decision			4.25%
19:30	US	Existing Home Sales (Sep)			3.86M
Thursday, October 24, 2024					
10:30	IN	Nikkei S&P Global Manufacturing PMI (Oct)			56.5
10:30	IN	Nikkei Services PMI (Oct)			57.7
18:00	US	Initial Jobless Claims			
19:15	US	Manufacturing PMI (Oct)			47.3
19:15	US	Services PMI (Oct)			55.2
19:30	US	New Home Sales (Sep)			716K

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