

# ITI Morning Boost

May 20, 2026

\*All price's mentioned in report are based on previous day closing bases.

# NIFTY – 23,618.00 (Daily Chart)



• In Tuesday's trading session, the Nifty opened on a positive note and remained in a sideways range for most of the session. However, toward the end, the bears took control, dragging the index into negative territory and resulting in a negative close.

• On a daily scale, the index has formed a bearish candle with an upper wick, indicating selling pressure at higher levels. The index is currently trading within the range of 23,260–23,840. A decisive breakout on either side of this range will determine the next directional move.

• For Wednesday's trading session, 23,580 will act as the initial support level, while on the higher end, 23,780 will act as the initial resistance level.



# BANK NIFTY – 53,409.15 (Daily Chart)



• In Tuesday's trading session, the banking index opened on a positive note and remained range-bound throughout the session, resulting in a flattish close with a negative bias.

• On a daily scale, the index has formed a small bearish candle, indicating indecisiveness among market participants. The index continues to hold its bearish structure, as it is forming a pattern of lower lows and lower highs. It also continues to trade below the 20 DEMA level, indicating the continuation of bearish momentum.

• For Wednesday's trading session, 53,340 will act as the initial support level, while on the higher end, 53,690 will act as the initial resistance level.



# GRANULES CMP- 766.45 ( Daily Chart)

BUY ABOVE 767 SL 758.80 TGT 785.

Granules India Limited · 1D · NSE O737.00 H773.20 L734.50 C766.45 +35.00 (+4.79%)  
Vol 1.87M  
EMA (20, close, 0; SMA, 5) · 716.23

INR

766.45

On a daily scale, the stock is holding its bullish structure as it is forming higher high, and higher low formation.

The stock continues to trade above 20 DEMA level.

Strong volume on a bullish candle indicates accumulation of the stock.

RSI (14, close, SMA, 14, 2) 74.57 74.41 0 0

Apr May Jun Jul Aug Sep Oct Nov Dec 2026 Feb Mar Apr May





**BPCL:** BPCL reported a 57.7% sequential decline in fourth-quarter net profit to ₹3,192 crore, impacted by exceptional items worth ₹4,349 crore. Revenue remained largely flat at around ₹1.2 lakh crore, while EBITDA fell 13.8% quarter-on-quarter to ₹10,061 crore, with margin narrowing to 8.5% from 9.7%.

**HINDALCO :** The company's arm, Novelis, reported a net loss of \$84 million in the fourth quarter, compared with a profit of \$294 million a year earlier, as earnings were hit by fires at its Oswego plant in the US in September and November. Profit excluding special items fell 13% year-on-year to \$227 million, while adjusted EBITDA declined 3% to \$459 million during the quarter.

**BEL :** Defence PSU firm Bharat Electronics Ltd on May 19 reported 5% rise in net profit at Rs 2,203 crore for the quarter ended March 31, 2026. It reported net profit of Rs 2,105 crore in the year-ago period. The firm's revenue from operations increased 12% to Rs 10,177 crore in Q4FY26 as compared to Rs 9,120 crore in Q4FY25. The firm declared final dividend of 55 paise per share for FY26.

CMP- 286.45  
IMPACT- **NEGATIVE**

CMP- 1,048.30  
IMPACT- **NEGATIVE**

CMP- 422.95  
IMPACT- **NEUTRAL**



- India and UAE are set to boost their partnership through joint investments and improved logistics. The UAE's Minister of Foreign Trade highlighted the importance of private sector collaboration in strategic sectors. This follows recent investment commitments worth nearly \$5 billion. Bilateral trade is growing strongly, with a target of \$200 billion by 2032.
- If necessary, the government can impose higher duties or selective restrictions to curb such imports. India's merchandise trade deficit widened to \$28.4 billion in April, from \$20.7 billion in March, adding to balance of payments concerns amid portfolio outflows and tepid foreign direct investment.
- India and the European Union have concluded negotiations for a free trade agreement. This pact is expected to attract significant investments into India. Automobile manufacturing in the country will see a boost. Indian exporters will gain access to the EU's value chain. Prices of imported European cars are likely to decrease.

## NIFTY50 TOP GAINERS

## NIFTY50 TOP LOSERS

| Company       | Price    | Change | %Gain |
|---------------|----------|--------|-------|
| Infosys       | 1,196.90 | 54.40  | 4.76  |
| HCL Tech      | 1,179.40 | 32.80  | 2.86  |
| Tech Mahindra | 1,467.10 | 37.10  | 2.59  |
| Eternal       | 247.21   | 5.81   | 2.41  |
| TMPV          | 361.20   | 8.05   | 2.28  |

| Company         | Price     | Change  | %Gain |
|-----------------|-----------|---------|-------|
| Kotak Mahindra  | 381.95    | -9.85   | -2.51 |
| UltraTechCement | 11,368.00 | -193.00 | -1.67 |
| TATA Cons. Prod | 1,210.90  | -20.10  | -1.63 |
| Titan Company   | 4,102.00  | -67.70  | -1.62 |
| Adani Ports     | 1,762.80  | -24.90  | -1.39 |

## NIFTY200 TOP GAINERS

## NIFTY200 TOP LOSERS

| Company       | Price    | Change | %Gain |
|---------------|----------|--------|-------|
| TATATECH      | 668.55   | 39.15  | 6.22  |
| Vodafone Idea | 13.52    | 0.66   | 5.13  |
| KPITTECH      | 743.70   | 35.95  | 5.08  |
| Infosys       | 1,196.90 | 54.40  | 4.76  |
| Coforge       | 1,412    | 63.90  | 4.74  |

| Company    | Price    | Change | %Gain |
|------------|----------|--------|-------|
| ASTRAL     | 1,448.90 | -96.80 | -6.26 |
| TORNTPOWER | 1,480.30 | -43.20 | -2.84 |
| GAIL       | 156.12   | -4.10  | -2.56 |
| Kotak Bank | 381.95   | -9.85  | -2.51 |
| RVNL       | 271.55   | -5.25  | -1.90 |



## OPEN INTEREST GAINERS

## OPEN INTEREST LOSERS

| Symbol     | Price    | Change | Change% | Open Interest ('000) | Open Int Chg % |
|------------|----------|--------|---------|----------------------|----------------|
| AMBER      | 7,157.00 | 7.50   | 0.10%   | 2,343                | 15.55%         |
| TVSMOTOR   | 3,293.60 | -4.50  | -0.14%  | 8,724.50             | 6.69%          |
| TATACONSUM | 1,205.80 | -16.40 | -1.34%  | 11,850.30            | 6.62%          |
| NAM-INDIA  | 1,086.50 | -2.50  | -0.23%  | 3,626.90             | 6.28%          |
| VEDL       | 335.10   | 9.65   | 2.97%   | 39,051               | 6.06%          |

| Symbol     | Price    | Change | Change% | Open Interest ('000) | Open Int Chg % |
|------------|----------|--------|---------|----------------------|----------------|
| AUROPHARMA | 1,515.70 | 11.60  | 0.77%   | 12,362.90            | -15.49%        |
| INDUSINDBK | 896.05   | 4.90   | 0.55%   | 29,870.40            | -12.82%        |
| TATASTEEL  | 209.12   | -1.09  | -0.52%  | 1,40,123.50          | -11.56%        |
| TATAPOWER  | 414.75   | 10.75  | 2.66%   | 49,408.80            | -10.35%        |
| CIPLA      | 1,413.40 | -14.30 | -1.00%  | 12,299.30            | -10.10%        |

## INDEX HIGHEST OI

| F&O Ban list | Monthly exp | Indices   | Highest CE strike | Highest PE strike | PCR OI |
|--------------|-------------|-----------|-------------------|-------------------|--------|
| KAYNES       | 26/05/26    | NIFTY     | 24,000            | 23,000            | 1.03   |
| SAIL         | 26/05/26    | BANKNIFTY | 60,000            | 53,000            | 0.76   |



## FII & DII TRADING ACTIVITY CASH

| Date            | FII Rs Crores  |             |                      | DII Rs Crores  |             |                      |
|-----------------|----------------|-------------|----------------------|----------------|-------------|----------------------|
|                 | Gross Purchase | Gross Sales | Net Purchase / Sales | Gross Purchase | Gross Sales | Net Purchase / Sales |
| Month till date | 1,90,116.92    | 2,14,416.54 | -24,299.62           | 2,25,166.13    | 1,78,764.95 | 46,401.18            |
| 19-May-26       | 17,907.55      | 20,365.04   | -2,457.49            | 16,951.95      | 13,150.27   | 3,801.68             |
| 18-May-26       | 17,222.18      | 14,408.49   | 2,813.69             | 16,844.94      | 14,162.82   | 2,682.12             |
| 15-May-26       | 16,299.60      | 14,970.43   | 1,329.17             | 14,961.88      | 16,920.70   | -1,958.82            |
| 14-May-26       | 17,350.56      | 17,163.10   | 187.46               | 18,255.96      | 17,571.63   | 684.33               |

## FII & DII TRADING ACTIVITY STOCK F&O

| Date            | FII Stock Fut  |             |                      | FII Stock Opt  |             |                      |
|-----------------|----------------|-------------|----------------------|----------------|-------------|----------------------|
|                 | Gross Purchase | Gross Sales | Net Purchase / Sales | Gross Purchase | Gross Sales | Net Purchase / Sales |
| Month till date | 2,72,620.26    | 2,81,721.24 | -9,099.98            | 3,57,634.27    | 3,61,424.50 | -3,790.23            |
| 19-May-26       | 24,093.53      | 25,973.17   | -1,878.64            | 44,532.00      | 44,446.06   | 85.94                |
| 18-May-26       | 21,917.31      | 22,496.35   | -579.04              | 40,301.81      | 40,500.82   | -199.01              |
| 15-May-26       | 20,741.67      | 21,940.10   | -1198.43             | 34,494.04      | 34,525.75   | -31.71               |
| 14-May-26       | 23,470.81      | 23,083.97   | 386.84               | 36,203.86      | 37,956.83   | -1,752.97            |



\*Data in above table is based on previous day closing bases.

## TOP SECTORS PERFORMANCE OF THE DAY

| Name                          | Daily (%) | 1 Week (%) | 1 Month (%) | 3 Months (%) | 6 Months (%) | 1 Year (%) |
|-------------------------------|-----------|------------|-------------|--------------|--------------|------------|
| Refractories                  | 3.93      | -2.9       | -0.54       | -5.43        | -14.81       | -8.82      |
| Glass & Glass Products        | 2.51      | -6.29      | 0.27        | -3.98        | -16.39       | -2.7       |
| Ceramic Products              | 2.36      | -4.29      | -3.02       | 2.03         | -5.35        | -0.59      |
| Readymade Garments/ Apparells | 1.85      | -5.51      | -5.4        | -9.68        | -23.25       | -26.17     |
| Sugar                         | 1.73      | -7.54      | -5.53       | 7.43         | -2.67        | -17.89     |



## Result calendar for F&O stocks

| 18-05-2026 | 19-05-2026 | 20-05-2026 | 21-05-2026 | 22-05-2026 |
|------------|------------|------------|------------|------------|
| IOC        | BPCL       | GRASIM     | AUOPHARMA  | FORTIS     |
| ASTRAL     | BEL        | BOSCHLTD   | PAGEIND    | SUNPHARMA  |
|            | MANKIND    | JUBLFOOD   | ITC        | EICHERMOT  |
|            | ZYDUSLIFE  | APOLLOHOSP | GAIL       | HINDALCO   |
|            | PIIND      | MOTHERSON  | PRESTIGE   | NAUKRI     |
|            |            | SAMMAANCAP | LICINYKAA  | TORNTPHARM |
|            |            |            | MAXHEALTH  | COLPAL     |
|            |            |            |            |            |
|            |            |            |            |            |

# UPCOMING ECONOMIC EVENTS

| Wednesday, 20 May 2026 | Country | Event's                                    | Forecast |  | Previous |
|------------------------|---------|--|----------|--|----------|
| 11:30                  | UK      | CPI (YoY) (Apr)                            | 3.0%     |  | 3.3%     |
| 14:30                  | EU      | CPI (YoY) (Apr)                            | 3.0%     |  | 3.0%     |
| 20:00                  | US      | Crude Oil Inventories                      |          |  | -4.306M  |
| 23:30                  | US      | FOMC Meeting Minutes                       |          |  |          |
| Thursday, 21 May 2026  |         |  |          |  |          |
| 10:30                  | IN      | S&P Global Services PMI (May)              |          |  | 58.80    |
| 10:30                  | IN      | S&P Global Manufacturing PMI (May)         |          |  | 54.7     |
| 18:00                  | US      | Philadelphia Fed Manufacturing Index (May) | 17.9     |  | 26.7     |
| 18:00                  | US      | Initial Jobless Claims                     | 210K     |  | 211K     |
| 19:15                  | US      | S&P Global Manufacturing PMI (May)         | 53.6     |  | 54.5     |
| 19:15                  | US      | S&P Global Services PMI (May)              | 51.1     |  | 51.0     |
|                        |         |  |          |  |          |

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