

ITI morning boost



August 18, 2022

Nifty- 17,944.25 (Daily Chart)



- Market keeps up with the steady momentum as Nifty witnesses an intraday rise of more than 100 points on Wednesday.
- After a yet another gap up opening, Nifty was quick enough to test the bottom and then restart with the uptrend as the index broken through 17,900 levels. Even though the RSI looks over bought, daily chart of Nifty is showing a break out over the trend line resistance indicating strong bullish momentum.
- **Going into the weekly expiry today, an initial support for the index should lay around 17,850 levels while resistance can be expected at 18,000.**

Bank Nifty- 39,461.70 (Daily Chart)



- Bank Nifty on Wednesday looked slightly weaker than Nifty as the index didn't manage to break through its initial day high during the first half.
- By the end of the day, though the index managed to push over its intraday high, it couldn't show a convincing move as Nifty. On daily chart the index has formed an undersized bullish candle with RSI trading in the over bought zone.
- **Going into Thursday, a support for Bank Nifty should lay at 39,100 while 39,500 can act as an initial resistance.**





Stock's in news

ONGC: The state-owned oil explorer signed a Heads of Agreement (HoA) with global oil giant ExxonMobil Corp for exploration of oil and gas in the deepsea on the country's east and west coasts. The two oil explorers would focus on the Krishna Godavari and Cauvery basins in the eastern offshore and the Kutch-Mumbai region in the western offshore.

GAIL: The state owned gas transmission player has received the board approval for additional fundraising of \$3.125 billion via external commercial borrowing and up to Rs 25,000 crore via non-convertible debentures. This is on top of Rs 25,000 crore already borrowed by the company.

BANKBARODA: The state owned lender said it has raised Rs 1,000 crore through issuance of bonds for financing infrastructure and affordable housing projects. The bonds, with a tenure of seven years, will offer a coupon rate of 7.39 per cent.

NATCOPHARM: The company has received tentative approval to its abbreviated new drug application (ANDA) for Trabectedin for injection for the 1mg/vial, it said in a BSE filing. Trabectedin is a generic for Yondelis. According to industry sales data, Yondelis generated annual sales of \$49.7 million for 12 months ending June 2022 in the US market.

CMP- 136.40
IMPACT- **POSITIVE**

CMP- 134.95
IMPACT- **POSITIVE**

CMP- 126.60
IMPACT- **POSITIVE**

CMP- 650.90
IMPACT- **POSITIVE**

ECONOMIC NEWS

- India is likely to produce 315,72 million tonnes of foodgrains in 2021-22, 1.6% higher than in the previous year, with an expected record production of rice, maize, gram, pulses, rapeseed and mustard, oilseeds and sugarcane, the agriculture ministry said in its fourth advance estimates on Wednesday. "The production during 2021-22 is higher by 25 million tonnes than the previous five years' (2016-17 to 2020-21) average production of foodgrains," the ministry said in a statement. Rice production is expected to be 130.29 million tonnes. Wheat production could increase to 106.84 million tonnes, 2.96 million tonnes higher than the past five years' average of 103.88 million tonnes.
- The country's oil meal exports increased 19 per cent to 2,27,247 tonnes in July this year due to rise in shipments of rapeseed meals, according to Solvent Extractors' Association (SEA) of India. Oil meal exports during July 2021 stood at 1,91,663 tonnes, SEA data said. The overall export of oil meals during April-July jumped 35 per cent to 12,48,512 tonnes compared to 9,27,555 tonnes in the same period of the previous year. Exports of rapeseed meal during April-July showed a quantum jump of 77 per cent at 8,51,212 tonnes compared to 4,79,572 tonnes following a record crop and crushing which led to high processing, availability and exports, SEA said.

Nifty50 Top Gainers

Nifty50 Top Losers

Company	Price	Change	%Gain
Bajaj Finserv	16,840.30	924.55	5.81
Hero Motocorp	2,913.45	96.45	3.42
Bajaj Finance	7,527.10	241.00	3.31
HDFC Life	589.35	18.75	3.29
Bharti Airtel	722.95	18.85	2.68

Company	Price	Change	%Loss
M&M	1,274.25	-14.05	-1.09
Apollo Hospital	4,305.75	-43.65	-1.00
Tata Motors	485.40	-4.45	-0.91
Cipla	1,025.75	-8.80	-0.85
UltraTechCement	6,609.85	-46.15	-0.69

Nifty200 Top Gainers

Nifty200 Top Losers

Company	Price	Change	%Gain
ICICI Securitie	532.35	41.35	8.42
Zee Entertain	252.3	14.5	6.1
Bajaj Finserv	16,840.30	924.55	5.81
Dhani Services	49	2.3	4.93
ICICI Lombard	1,355.50	59.5	4.59

Company	Price	Change	%Loss
Endurance Techn	1,424.25	-42.1	-2.87
Hind Zinc	285.6	-7.6	-2.59
Prestige Estate	455.35	-11.5	-2.46
Coromandel Int	1,059.45	-21.4	-1.98
Bharat Forge	763.65	-15.35	-1.97



OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Chge%	Open Interest	Open Int Chg %
WHIRLPOOL	1822	22.50	1.25%	7,18,900	45.16%
RECLTD	105.65	2.35	2.26%	3,06,80,000	40.82%
BSOFT	340.60	2.95	0.87%	61,71,100	17.56%
APOLLOTYRE	260.80	9.50	3.78%	1,50,88,500	16.55%
SRTRANSFIN	1362.60	-8.45	-0.62%	43,62,600	14.99%
SBICARD	1003.25	40.45	4.20%	65,05,600	13.73%

Symbol	Price	Change	Chge%	Open Interest	Open Int Chg %
LICHSGFIN	396.80	1.80	0.46%	1,23,66,000	-5.66%
ABB	2879.95	-26.15	-0.90%	9,41,750	-5.30%
ESCORTS	1825.75	-22.05	-1.19%	19,21,700	-5.03%
VOLTAS	1027.50	7.20	0.71%	39,60,500	-4.43%
POLYCAB	2445.05	-2.00	-0.08%	8,64,300	-4.25%
IRCTC	671	6.85	1.03%	1,31,75,750	-4.06%

INDEX HIGHEST OI

F&O Ban list
DELTACORP
BALRAMCHINI
TATACHEM

EXP- 25/AUG/22	Highest CE strike	Highest PE strike	PCR OI
NIFTY	18,000	17,500	1.38
BANKNIFTY	40,000	38,000	1.15



FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	1,22,054.95	1,03,489.23	18,565.72	63,015.45	67,905.70	-4,890.25
17-Aug-22	8,665.91	6,318.69	2,347.22	5,729.84	6,240.07	-510.23
16-Aug-22	19,799.10	18,422.26	1,376.84	5,260.39	5,396.63	-136.24
12-Aug-22	8,260.13	5,219.67	3,040.46	5,752.42	6,591.87	-839.45
11-Aug-22	9,030.90	6,732.82	2,298.08	5,758.11	6,487.67	-729.56

FII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	1,28,013.98	1,25,395.38	2,618.60	90,222.45	90,483.06	-260.61
17-Aug-22	12,455.44	13,485.89	-1,030.45	10,380.23	10,411.96	-31.73
16-Aug-22	12,953.99	11,639.49	1,314.50	9,422.76	9,266.52	156.24
12-Aug-22	10,626.29	10,506.98	119.31	8,525.65	8,626.16	-100.51
11-Aug-22	11,273.00	10,289.96	983.04	7,735.37	7,909.08	-173.71



*Data in above table is based on previous day closing bases.

Top sector performance for the day

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Plantation & Plantation Products	2.27	-0.80	5.18	7.35	8.11	17.91
Refineries	1.95	3.95	5.31	-5.81	31.85	35.55
Refractories	1.76	0.33	0.82	6.53	0.33	5.49
Tyres	1.70	3.83	8.48	20.89	17.51	0.34
Computer Education	1.69	0.47	-3.50	-10.90	-25.73	0.35



Upcoming Economic Event

Thursday, Aug 18, 2022	Country	Event	Previous		Forecast
07:00	AU	Employment Change (Jul)	88.4K		25.0K
14:30	EU	CPI (YoY) (Jul)	8.9%		8.9%
18:00	US	Philadelphia Fed Manufacturing Index (Aug)	-12.30		-5.0
18:00	US	Initial Jobless Claims	262K		
19:30	US	Existing Home Sales (Jul)	5.12M		4.89M
Friday, Aug 19, 2022					
11:30	GB	Retail Sales (MoM) (Jul)	-0.1%		-0.2%
18:00	CA	Core Retail Sales (MoM) (Jun)	1.9%		0.9%



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