

ITI morning boost



August 17, 2022

Nifty- 17,825.25 (Daily Chart)



- Market makes yet another high on Tuesday as Nifty closes above the trend line resistance.
- Nifty on Tuesday, opened with a gap up of nearly 100 points after which it looked steady throughout the day. Eventually, the index formed an undersized bullish candle but closed above the resistance level of 17,700 significantly.
- **Going into Wednesday, a support for Nifty should continue to stay at 17,700 levels while a resistance can be faced around 18,000.**

Bank Nifty- 39,239.65 (Daily Chart)



- Bank Nifty unlike Nifty closed with some negativity on Tuesday as the index ended up forming a doji candle at the resistance level of 39,400.
- After opening with a gap up, Bank Nifty didn't manage to break through its initial day high throughout the day. Overall it was a sideways day for Bank Nifty as the index showed some bullish exhaustion.
- **Going into Wednesday, 39,100 and 39,500 should be intraday support and resistance levels for the index.**





Stock's in news

SAIL: The state-owned steel maker will produce some quantity of special rails used in high-speed freight corridors and metro rail projects this year, according to a company official. It has set up a facility for the production of head hardened (HH) rails at the new Universal Rail Mill (URM) at its Bhilai Steel Plant (BSP) in Chhattisgarh.

CIPLA: The company will be in focus after it appointed Ashish Adukia as global chief financial officer and Dinesh Jain was relieved from the additional responsibility of interim CFO. Jain will continue as senior vice-president and head of corporate finance. The company also said that the US Food and Drug Administration has begun inspection of its Goa plant, which was issued a warning letter in February 2020.

NTPC: The state-owned power giant floated a tender to raise Rs 5,000 crore term loan from financial institutions. As per the document, the bids can be submitted till 1100 hours on August 31. The minimum amount of loan offered by banks or FIs should be Rs 500 crore or in multiple of Rs 500 crore.

MGL: The city gas distributor cut the prices of kitchen fuel PNG and automobile fuel CNG, following an increase in allocation of domestically produced natural gas from the government. The price of PNG has been reduced by Rs 4 per standard cubic metre to Rs 48.50 per SCM, while that of CNG by Rs 6 a kilogram to Rs 80 per kg.

CMP- 82.65
IMPACT- **POSITIVE**

CMP- 1034.55
IMPACT- **NEUTRAL**

CMP- 158.75
IMPACT- **NEUTRAL**

CMP- 921.65
IMPACT- **POSITIVE**



ECONOMIC NEWS

- India's inflation based on the Wholesale Price Index (WPI) declined to 13.93 percent in July, according to data released by the commerce ministry on August 16. The WPI inflation was 15.18 percent in June, down from an over three-decade high of 16.63 percent in May. In July 2021, WPI inflation stood at 11.57 percent. Another month of double-digit increase in wholesale prices in July means WPI inflation has remained above the 10-percent mark for 16 months in a row. The fall in WPI inflation in July was driven by lower food prices, with food inflation dropping to 9.41 percent, down 300 basis points from June.
- The government has issued export orders for 8.2 lakh tonne of additional sugar from August 1, and for balance 2.2 lakh tonne of sweetener will be given later this week, according to a senior Food Ministry official. The government had imposed curbs on sugar exports beyond 100 lakh tonne from June 1 to boost local availability of the commodity and control higher prices. However, improvement in sugar stocks due to higher production and weak sugar demand in the domestic market led the government to reconsider and allow 12 lakh tonne of additional sugar exports from August 1. "About 101.6 lakh tonne of sugar has already been exported. The export release order for 8.2 lakh tonne of additional sugar has already been issued and for the balance quantity will be issued later this week," the official told PTI.

Nifty50 Top Gainers

Nifty50 Top Losers

| Company | Price | Change | %Gain |
|---------------|----------|--------|-------|
| HDFC Life | 570.60 | 25.65 | 4.71 |
| Adani Ports | 824.15 | 35.80 | 4.54 |
| Eicher Motors | 3,338.05 | 127.90 | 3.98 |
| BPCL | 345.90 | 12.00 | 3.59 |
| Maruti Suzuki | 9,003.70 | 304.50 | 3.50 |

| Company | Price | Change | %Loss |
|---------------|----------|--------|-------|
| Grasim | 1,591.55 | -31.05 | -1.91 |
| Hindalco | 428.90 | -7.35 | -1.68 |
| SBI | 525.95 | -4.75 | -0.90 |
| Bharti Airtel | 704.10 | -5.60 | -0.79 |
| JSW Steel | 673.85 | -4.35 | -0.64 |

Nifty200 Top Gainers

Nifty200 Top Losers

| Company | Price | Change | %Gain |
|----------------|----------|--------|-------|
| HDFC AMC | 2,181.35 | 224.85 | 11.49 |
| Escorts Kubota | 1,842.55 | 161.15 | 9.58 |
| Hind Zinc | 293.2 | 19.5 | 7.12 |
| Apollo Tyres | 250.15 | 14.05 | 5.95 |
| HDFC Life | 570.6 | 25.65 | 4.71 |

| Company | Price | Change | %Loss |
|-----------------|----------|--------|--------|
| Muthoot Finance | 1,040.10 | -147.3 | -12.41 |
| Manappuram Fin | 106.55 | -3.9 | -3.53 |
| Grasim | 1,591.55 | -31.05 | -1.91 |
| Hindalco | 428.9 | -7.35 | -1.68 |
| Zee Entertain | 237.8 | -4 | -1.65 |



OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

| Symbol | Price | Change | Chge% | Open Interest | Open Int Chg % |
|------------|---------|---------|---------|---------------|----------------|
| MUTHOOTFIN | 1044.45 | -148.35 | -12.44% | 78,45,750 | 51.89% |
| APOLLOTYRE | 251.20 | 14.25 | 6.01% | 1,41,89,000 | 18.96% |
| GODREJCP | 893.05 | 24.60 | 2.83% | 77,29,000 | 18.74% |
| ASTRAL | 1998 | 6.30 | 0.32% | 7,50,475 | 18.24% |
| NAM-INDIA | 315 | 7.20 | 2.34% | 26,25,600 | 14.04% |
| METROPOLIS | 1447.50 | -41 | -2.75% | 8,89,200 | 12.27% |

| Symbol | Price | Change | Chge% | Open Interest | Open Int Chg % |
|-----------|----------|---------|--------|---------------|----------------|
| HONAUT | 42760.35 | 2826 | 7.08% | 11,760 | -12.99% |
| JKCEMENT | 2657.25 | -2 | -0.08% | 4,86,750 | -7.06% |
| TATACHEM | 106.80 | 1.30 | 1.23% | 79,31,000 | -6.67% |
| FSL | 106.80 | 1.30 | 1.23% | 1,58,28,800 | -6.08% |
| ESCORTS | 1847.05 | 1171.95 | 10.27% | 22,59,950 | -5.19% |
| MOTHERSON | 128.55 | 5.35 | 4.34% | 3,92,98,500 | -5.19% |

INDEX HIGHEST OI

| F&O Ban list |
|--------------|
| DELTACORP |
| BALRAMCHINI |
| TATACHEM |

| EXP- 25/AUG/22 | Highest CE strike | Highest PE strike | PCR OI |
|----------------|-------------------|-------------------|--------|
| NIFTY | 18,000 | 17,500 | 1.37 |
| BANKNIFTY | 38,000 | 38,000 | 1.16 |



FII & DII TRADING ACTIVITY CASH

| Date | FII Rs Crores | | | DII Rs Crores | | |
|-----------------|----------------|-------------|----------------------|----------------|-------------|----------------------|
| | Gross Purchase | Gross Sales | Net Purchase / Sales | Gross Purchase | Gross Sales | Net Purchase / Sales |
| Month till date | 1,13,389.04 | 97,170.54 | 16,218.50 | 57,285.61 | 61,665.63 | -4,380.02 |
| 16-Aug-22 | 19,799.10 | 18,422.26 | 1,376.84 | 5,260.39 | 5,396.63 | -136.24 |
| 12-Aug-22 | 8,260.13 | 5,219.67 | 3,040.46 | 5,752.42 | 6,591.87 | -839.45 |
| 11-Aug-22 | 9,030.90 | 6,732.82 | 2,298.08 | 5,758.11 | 6,487.67 | -729.56 |
| 10-Aug-22 | 9,357.94 | 8,296.06 | 1,061.88 | 5,466.36 | 6,234.81 | -768.45 |

FII TRADING ACTIVITY STOCK F&O

| Date | FII Stock Fut | | | FII Stock Opt | | |
|-----------------|----------------|-------------|----------------------|----------------|-------------|----------------------|
| | Gross Purchase | Gross Sales | Net Purchase / Sales | Gross Purchase | Gross Sales | Net Purchase / Sales |
| Month till date | 1,15,558.54 | 1,11,909.49 | 3,649.05 | 79,842.22 | 80,071.10 | -228.88 |
| 16-Aug-22 | 12,953.99 | 11,639.49 | 1,314.50 | 9,422.76 | 9,266.52 | 156.24 |
| 12-Aug-22 | 10,626.29 | 10,506.98 | 119.31 | 8,525.65 | 8,626.16 | -100.51 |
| 11-Aug-22 | 11,273.00 | 10,289.96 | 983.04 | 7,735.37 | 7,909.08 | -173.71 |
| 10-Aug-22 | 10,395.31 | 10,856.08 | -460.77 | 7,566.93 | 7,467.06 | 99.87 |



*Data in above table is based on previous day closing bases.

Top sector performance for the day

| Name | Daily (%) | 1 Week (%) | 1 Month (%) | 3 Months (%) | 6 Months (%) | 1 Year (%) |
|----------------------|-----------|------------|-------------|--------------|--------------|------------|
| Power Infrastructure | 9.93 | 8.42 | -2.82 | 71.48 | 66.61 | 464.56 |
| Tyres | 3.07 | -1.27 | 7.86 | 22.79 | 14.26 | -2.92 |
| Insurance | 2.89 | -0.30 | 6.30 | 1.66 | -3.41 | -18.31 |
| Oil Drill/Allied | 2.78 | -0.46 | 9.40 | 12.03 | -1.48 | 24.34 |
| Logistics | 2.13 | -0.58 | 6.06 | 9.53 | 5.46 | 82.24 |



Upcoming Economic Event

| Wednesday, Aug 17, 2022 | Country | Event | Previous | | Forecast |
|-------------------------|---------|--|----------|--|----------|
| 07:30 | NZ | RBNZ Interest Rate Decision | 2.50% | | 3.00% |
| 08:30 | NZ | RBNZ Press Conference | | | |
| 11:30 | GB | CPI (YoY) (Jul) | 9.4% | | 9.8% |
| 18:00 | US | Core Retail Sales (MoM) (Jul) | 1.0% | | -0.1% |
| 18:00 | US | Retail Sales (MoM) (Jul) | 1.0% | | 0.1% |
| 20:00 | US | Crude Oil Inventories | 5.458M | | -0.117M |
| 23:30 | US | FOMC Meeting Minutes | | | |
| Thursday, Aug 18, 2022 | | | | | |
| 07:00 | AU | Employment Change (Jul) | 88.4K | | 25.0K |
| 14:30 | EU | CPI (YoY) (Jul) | 8.9% | | 8.9% |
| 18:00 | US | Philadelphia Fed Manufacturing Index (Aug) | -12.30 | | -5.0 |
| 18:00 | US | Initial Jobless Claims | 262K | | |
| 19:30 | US | Existing Home Sales (Jul) | 5.12M | | 4.89M |



Disclaimer

This report has been prepared by ITI Securities Broking Limited (hereinafter referred to as ITISBL) to provide information about the company(ies) and/or sector(s), if any, covered in the report and may be distributed by it and/or its affiliated company(ies). ITISBL is a Stock Broker and Depository Participant registered with and regulated by Securities & Exchange Board of India. ITISBL and its affiliates are a full-service, integrated investment banking, investment management, brokerage and financing group.

This report is for personal information of the selected recipient/s and does not constitute to be any investment, legal or taxation advice to you. This research report does not constitute an offer, invitation or inducement to invest in securities or other investments and ITISBL is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your general information and should not be reproduced or redistributed to any other person in any form. This report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Before acting on any advice or recommendation in this material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. The price and value of the investments referred to in this material and the income from them may go down as well as up, and investors may realize losses on any investments. Past performance is not a guide for future performance, future returns are not guaranteed and a loss of original capital may occur. We and our affiliates have investment banking and other business relationships with a some companies covered by our Research Department. Our research professionals may provide input into our investment banking and other business selection processes. Investors should assume that ITISBL and/or its affiliates are seeking or will seek investment banking or other business from the company or companies that are the subject of this material and that the research professionals who were involved in preparing this material may educate investors on investments in such business. The research professionals responsible for the preparation of this document may interact with trading desk personnel, sales personnel and other parties for the purpose of gathering, applying and interpreting information. Our research professionals are paid on the profitability of ITISBL which may include earnings from investment banking and other business.

ITISBL generally prohibits its analysts, persons reporting to analysts, and members of their households from maintaining a financial interest in the securities or derivatives of any companies that the analysts cover. Additionally, ITISBL generally prohibits its analysts and persons reporting to analysts from serving as an officer, director, or advisory board member of any companies that the analysts cover. Our salespeople, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all of the foregoing among other things, may give rise to real or potential conflicts of interest. ITISBL and its affiliated company(ies), their directors and employees and their relatives may; (a) from time to time, have a long or short position in, act as principal in, and buy or sell the securities or derivatives thereof of companies mentioned herein. (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions; however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the affiliates of ITISBL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report. Reports based on technical and derivative analysis center on studying charts company's price movement, outstanding positions and trading volume, as opposed to focusing on a company's fundamentals and, as such, may not match with a report on a company's fundamental analysis. In addition ITISBL has different business segments / Divisions with independent research separated by Chinese walls catering to different set of customers having various objectives, risk profiles, investment horizon, etc, and therefore may at times have different contrary views on stocks sectors and markets.

Unauthorized disclosure, use, dissemination or copying (either whole or partial) of this information, is prohibited. The person accessing this information specifically agrees to exempt ITISBL or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse and agrees not to hold ITISBL or any of its affiliates or employees responsible for any such misuse and further agrees to hold ITISBL or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be suffered by the person accessing this information due to any errors and delays. The information contained herein is based on publicly available data or other sources believed to be reliable. Any statements contained in this report attributed to a third party represent ITISBL's interpretation of the data, information and/or opinions provided by that third party either publicly or through a subscription service, and such use and interpretation have not been reviewed by the third party. This Report is not intended to be a complete statement or summary of the securities, markets or developments referred to in the document. While we would endeavour to update the information herein on reasonable basis, ITISBL and/or its affiliates are under no obligation to update the information. Also there may be regulatory, compliance, or other reasons that may prevent ITISBL and/or its affiliates from doing so. ITISBL or any of its affiliates or employees shall not be in any way responsible and liable for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. ITISBL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations. This report is intended for distribution to investors. Recipients who are not investors should seek advice of their independent financial advisor prior to taking any investment decision based on this report or for any necessary explanation of its contents ITISBL and its associates may have managed or co-managed public offering of securities, may have received compensation for investment banking or merchant banking or brokerage services, may have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past 12 months. ITISBL and its associates have not received any compensation or other benefits from the subject company or third party in connection with the research report. Subject Company may have been a client of ITISBL or its associates during twelve months preceding the date of distribution of the research report. ITISBL and/or its affiliates and/or Research analyst / or relative of research analyst or Employees may have interests/positions, financial or otherwise of over 1% at the end of the month immediately preceding the date of publication of the research in the securities mentioned in this report. To enhance transparency, ITISBL has incorporated a Disclosure of Interest Statement in this document. This should, however, not be treated as endorsement of the views expressed in the report. Neither the Research Analysts nor ITISBL have been engaged in market making activity for the companies mentioned in the report. ITISBL and/or its affiliates and/or Research analyst/ relative of research analyst have not any material conflict of interest at the time of publication of this report. There are no material disciplinary action that been taken by any regulatory authority impacting equity research analysis activities Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities Market. In so far as this report includes current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

Analyst Certification

The views expressed in this research report accurately reflect the personal views of the analyst(s) about the subject securities or issues, and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report. The research analysts, strategists, or research associates principally responsible for preparation of ITISBL research receive compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors and firm revenues

Disclosure of Interest Statement - Companies where there is interest

Analyst ownership of the stock: No

Served as an officer, director or employee: No

Regional Disclosures (outside India)

This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject ITISBL & its group companies to registration or licensing requirements within such jurisdictions.

ITI Securities Broking Limited

SEBI – Research Analyst REG. NO. : INH000001535

SEBI REG. NO: NSE&BSE: INZ000005835, CDSL-IN-DP-70-2015, AMFI Reg. No. ARN-12576,

CIN NO: U74120MH1994PLC077946

ITI House, 36, Dr. R. K. Shirodkar Road,

Parel, Mumbai - 400 012,

Boardline - (91) 22 69093600 Fax- 022 69093700

Akshay Modak

Shantanu Vartak

(Sr. Technical analyst)

(Technical analyst)

For queries, write to us at iti.research@itiorg.com