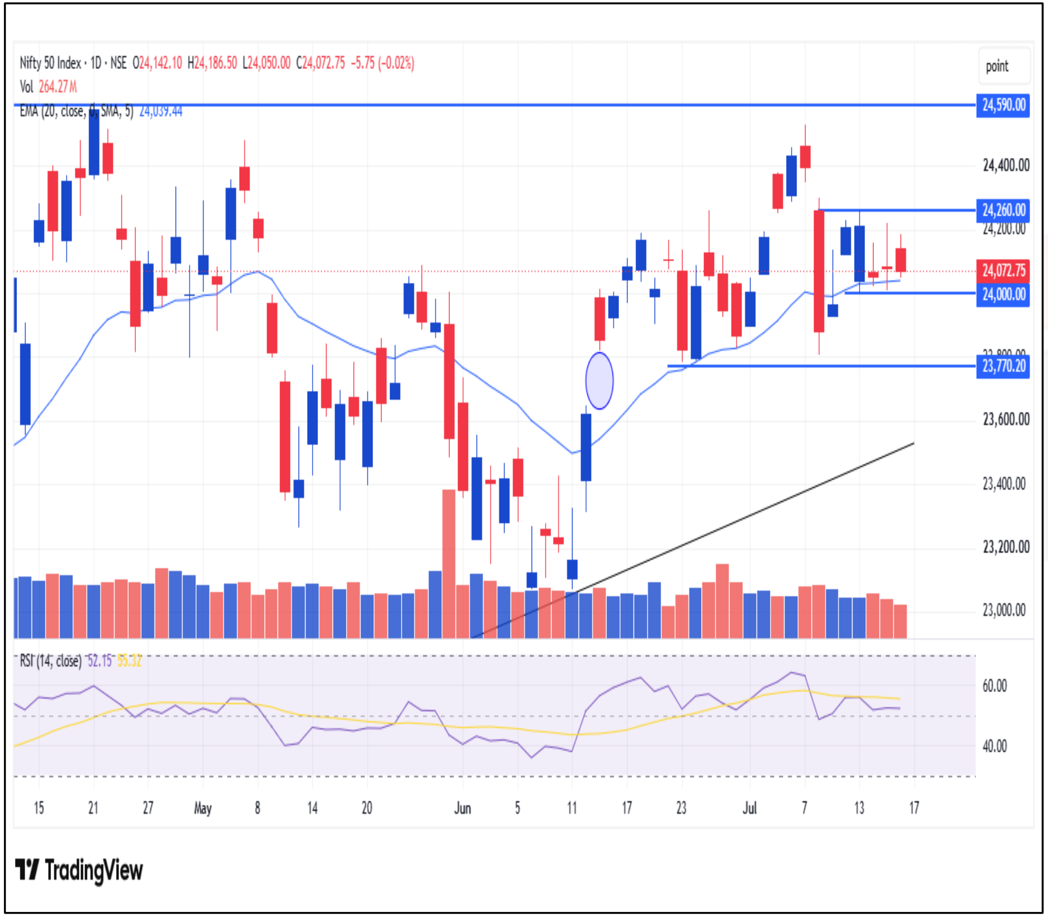
THE INVESTMENT TRUST OF INDIA
RETAIL BROKING

ITI Morning Boost

July 17, 2026

NIFTY – 24,072.75 (Daily Chart)



• In Thursday's trading session, the Nifty opened with a gap up but failed to extend its bullish momentum, trading in a sideways range during the first half of the session. In the second half, the index gradually drifted southward, resulting in gap filling and a flattish close.

• On a daily scale, the index has formed a small bearish candle but managed to hold the support of the 20 DEMA, which remains a positive sign for the bulls. The index continues to trade within the 24,000–24,260 range, and a decisive breakout on either side is likely to determine the next directional move. Meanwhile, the RSI is moving sideways, indicating neutral momentum.

• For Friday's trading session, 24,050 will act as the initial support level, while on the higher end, 24,120 will act as the initial resistance level.

BANK NIFTY – 57,582.25 (Daily Chart)

• In Thursday's trading session, the banking index opened on a positive note but soon slipped into the red zone and remained under selling pressure throughout the session, resulting in a negative close.

• On a daily scale, the index has formed a small bearish candle but managed to hold the support of the 20 DEMA, which is a positive sign for the bulls. The index has now been consolidating within the 57,295–58,255 range for the fifth consecutive trading session. A decisive breakout on either side of this range is likely to determine the next directional move.

• **For Friday's trading session, 57,420 will act as the initial support level, while on the higher end, 57,770 will act as the initial resistance level.**

UPL CMP- 625.85 (Daily Chart) BUY ABOVE 626 SL 620 TGT 639.

PFC CMP- 401.35 (Daily Chart)

SELL FUT BELOW 402.50 SL 406.50 TGT 394.

STOCK'S IN NEWS

TECHM : Tech Mahindra announced a consolidated net profit of Rs 1,465 crore for the first quarter. This represents a substantial 28% increase compared to the previous year's earnings. The company also saw its net profit rise over 8% sequentially from the prior quarter. Revenue from operations experienced an 18% year-on-year jump to Rs 15,712 crore. These results reflect strong financial performance for the IT services major.

CMP- 1,510.30
IMPACT- **POSITIVE**

WIPRO : Wipro Q1 Results: Wipro reported a modest 1% year-on-year rise in June-quarter net profit to Rs 3,352 crore, while revenue grew 11%. The IT major declared an interim dividend of Rs 2 per share, but maintained a cautious outlook for the September quarter, guiding for flat to slightly negative sequential IT services revenue growth.

CMP- 177.74
IMPACT- **NEGATIVE**

POLYCAB : Polycab India delivered its strongest-ever first quarter, with revenue rising 39% and net profit increasing 33%, driven by robust wires and cables demand and strong FMEG growth. Management expects infrastructure spending, capacity expansion and distribution growth to sustain long-term momentum.

CMP- 9,215.00
IMPACT- **POSITIVE**

ECONOMIC NEWS

- In a bid to modernize inflation measurement, the government is set to replace the Wholesale Price Index with the Producer Price Index for future government contracts and price changes. This initiative seeks to align India's procurement processes with global inflation metrics. Ministries are urged to integrate the Producer Price Index into their new contracts, marking a crucial evolution in how India evaluates inflation.

- By the close of 2026, India and the European Union will launch a transformative free trade agreement, taking effect in early 2027. This pact is designed to create vast business prospects, with 93% of Indian exports obtaining duty-free entry into the EU market. Luxury items such as cars and wines will become more affordable for consumers in India.

- The Reserve Bank's Financial Inclusion Index increased by 4.48 percent. This index measures financial inclusion across India's banking and insurance sectors. The value for March 2026 reached 70.0, up from 67.0 in March 2025. Growth was observed across all sub-indices, reflecting deepening financial inclusion. Usage of financial services significantly contributed to this overall improvement.

NIFTY50 TOP GAINERS

Company	Price	Change	%Gain
Interglobe Avi	5,265.50	94.50	1.83
Wipro	177.74	3.09	1.77
HCL Tech	1,187.40	19.40	1.66
Bajaj Finance	1,037.60	16.30	1.60
Maruti Suzuki	13,783.00	200.00	1.47

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain
Eternal	286.45	-8.35	-2.83
SBI Life Insura	1,822.10	-44.30	-2.37
Bharat Elec	407.10	-3.85	-0.94
Shriram Finance	1,024.40	-9.40	-0.91
HDFC Bank	808.30	-7.15	-0.88

NIFTY200 TOP GAINERS

Company	Price	Change	%Gain
ABB India	7,667.50	463.00	6.43
Dixon Technolog	14,507.00	856.00	6.27
UPL	625.85	28.55	4.78
BHEL	435.4	17.45	4.18
SRF	2,889.30	113.70	4.1

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain
ICICI Lombard	1,623.80	-190.80	-10.51
Billionbrains G	205.64	-10.69	-4.94
HDFC AMC	2,602.20	-127.00	-4.65
PB Fintech	1,561.10	-49.70	-3.09
Eternal	286.45	-8.35	-2.83

OPEN INTEREST GAINERS

Symbol	Price	Change	Change%	Open Interest ('000)	Open Int Chg %
ICICIGI	1,620.60	-192.00	-10.59%	6,085	22.32%
RBLBANK	364.50	-7.70	-2.07%	47,091.60	19.61%
TORNTPHARM	4,845.50	-128.50	-2.58%	3,374.50	14.72%
SIEMENS	3,653.50	71.00	1.98%	3,886.80	11.71%
HDFCAMC	2,604.10	-136.70	-4.99%	6,790	8.27%

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest ('000)	Open Int Chg %
SWIGGY	273.20	2.60	0.96%	50,412.00	-10.17%
KALYANKJIL	547.10	-0.25	-0.05%	33,439.50	-9.39%
AMBER	8,039.00	153.00	1.94%	1,197.30	-8.50%
DIXON	14,391.00	752.00	5.51%	2,247.30	-7.89%
360ONE	1,082.50	-18.30	-1.66%	5,388	-5.97%

INDEX HIGHEST OI

F&O Ban list
KAYNES
-

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
28/07/26	NIFTY	25,000	24,000	1.07
28/07/26	BANKNIFTY	59,000	59,000	0.79

FII & DII TRADING ACTIVITY CASH

	FII Rs Crores			DII Rs Crores		
Date	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	1,66,183.03	1,70,353.49	-4,170.46	2,19,746.83	1,99,690.71	20,056.12
16-Jul-26	13,576.08	17,781.64	-4,205.56	19,236.80	16,250.39	2,986.41
15-Jul-26	13,207.46	13,943.29	-735.83	16,226.42	15,521.49	704.93
14-Jul-26	12,763.43	13,503.12	-739.69	20,420.87	17,493.16	2,927.71
13-Jul-26	10,386.48	13,448.75	-3,062.27	17,393.46	15,221.76	2,171.70

FII & DII TRADING ACTIVITY STOCK F&O

	FII Stock Fut			FII Stock Opt		
Date	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	2,43,330.98	2,43,068.61	262.37	2,54,981.03	2,56,410.56	-1,429.53
16-Jul-26	21,170.84	19,862.35	1,308.49	22,439.85	22,885.60	-445.75
15-Jul-26	19,032.90	20,896.96	-1,864.06	20,922.56	21,378.95	-456.39
14-Jul-26	20,003.97	25,267.66	-5,263.69	18,471.32	18,653.00	-181.68
13-Jul-26	18,741.05	19,689.04	-947.99	19,130.22	19,217.23	-87.01

TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Refineries	3	3.99	1.93	7.97	3.24	6.56
Telecom-Handsets/Mobile	2.98	5.35	32.68	43.19	25.25	-6.52
Electronics	1.35	3.41	6.78	57.16	74.59	82.58
Agro Chemicals	1.29	3.22	1.46	-0.95	-3.88	-27.75
Power Infrastructure	1.02	2.14	7.25	1.14	-9	-24.66

Result calendar for F&O stocks

17-07-2026	18-07-2026	20-07-2026	21-07-2026	22-07-2026
JSWSTEEL	AXISBANK	ULTRACEMCO	ADANIENSOL	NESTLEIND
HAVELLS	HDFCBANK	PAYTM	BAJAJ-AUTO	DRREDDY
RBLBANK	ICICIBANK		TVSMOTOR	NAM-INDIA
FEDERALBNK	YESBANK		INDHOTEL	ADANIPOWER
RELIANCE	KOTAKBANK			ADANIGREEN
OBEROIRLTY	PNB			INDUSINDBK
				UNITDSPR
				HINDPETRO
				BPCL
				OFSS
				ETERNAL
				SRF

UPCOMING ECONOMIC EVENTS

Friday, 17 July 2026	Country	Event's	Forecast		Previous
06:30	US	U.S. President Trump Speaks			
14:30	EU	CPI (YoY) (Jun)	2.8%		2.8%
17:00	IN	FX Reserves, USD			674.19B
Wednesday, 22 July 2026					
11:30	UK	CPI (YoY) (Jun)			2.8%
20:00	US	Crude Oil Inventories			-1.692M
Thursday, 23 July 2026					
17:45	EU	ECB Interest Rate Decision (Jul)			2.40%
17:45	EU	Deposit Facility Rate (Jul)			2.25%
18:00	US	Initial Jobless Claims			
18:15	EU	ECB Press Conference			

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