

# ITI Morning Boost



September 11, 2024

# NIFTY – 25,041.10 (Daily Chart)



- In Tuesday's trading session, Nifty opened with a gap-up but filled the gap during the first hour. The index gained bullish momentum in the mid-session but surrendered some of those gains by the end of the day.
- On the daily chart, it formed a spinning top pattern, signaling indecision among market participants. However, the index continues to trade above the 20 DEMA, which is a positive sign for the bulls.
- For Wednesday's trading session, 25,000 will act as the initial support level, while 25,125 will serve as the initial resistance level.

# BANK NIFTY – 51,272.30 (Daily Chart)



- In Tuesday's trading session, the banking index opened with a gap-up and successfully filled that gap. The index bounced from lower levels, allowing it to close on a positive note.
- On the daily chart, it formed a small red candle with a long lower wick, indicating a recovery from the lower levels that helped the index close above the 20 DEMA. The level of 51,700 will continue to act as a major resistance.
- For Wednesday's trading session, 51,140 will serve as the initial support level, while 51,380 will act as the initial resistance.

TATA POWER CO LTD, 1D, NSE O422.40 H447.15 L420.50 C445.35 +27.50 (+6.58%)  
Vol 39.706 M  
EMA (20, close, 0, SMA, 5) 427.02



HDFC LIFE INS CO LTD, 1D, NSE O730.00 H732.15 L701.20 C702.90 -32.90 (-4.47%)  
Vol 7.366M  
EMA (20, close, 0, SMA, 5) 725.67

On a daily scale, the stock failed to hold the support of 20 DEMA and rising trendline.

Strong volume on a bearish candle indicates sell off in the stock.

RSI is gradually moving towards south direction.



**JSWENERGY** : The Office of the Principal Commissioner, CGST and Central Excise, Kolkata, has imposed a penalty of Rs 54.99 lakh on the company for allegedly incorrectly availing input tax credit (ITC) during the financial year 2019-20.

**RELIANCE** : Reliance Retail Ventures Limited and Delta Galil Industries have entered a strategic partnership in India. Through the joint venture with Reliance Retail, Delta Galil will expand its presence in India and establish an apparel innovation platform focused on the Indian market.

**DIXON** : The Competition Commission of India (CCI) has approved the agreement with Aditya Infotech Limited (AIL) to acquire 6.5 percent of its equity by transferring 95 lakh shares from the JV Company.

**INDIGO** : The Bureau of Civil Aviation Security (BCAS) has reduced the Rs 1.2 crore penalty on the company to Rs 70 lakh following an appeal. The reduced penalty has been paid on September 10, 2024.

CMP- 744.20  
IMPACT- **NEGATIVE**

CMP- 2923.05  
IMPACT- **POSITIVE**

CMP- 12554.89  
IMPACT- **POSITIVE**

CMP- 4831.85  
IMPACT- **POSITIVE**



- External Affairs Minister S Jaishankar on Tuesday said India is open to pursuing business with China, but the question is in what sector and under what terms. He was speaking in Berlin at Germany's annual ambassadors' conference. Jaishankar stated that China was the world's second-largest economy and a premium manufacturer. "We are not closed to business from China. Nobody can say I won't do business with China. I believe the issue is in which industries you do business and at what terms. "It is far more complicated than a black and white binary answer," he explained.
- India is insisting on strict adherence to the 'Rules of Origin' during free trade agreement (FTA) negotiations with the UK in the automobile sector, Commerce Secretary Sunil Barthwal on Tuesday said. He said that the 'Rules of Origin' have to be such that they do not impact the Indian automobile sector negatively. "FTA with the UK is in the pipeline...we are negotiating. We are also very keen to see that not only do we open up the automobile market, but we also see that we do not unduly lose the level playing field vis-a-vis the UK.

## NIFTY50 TOP GAINERS

## NIFTY50 TOP LOSERS

| Company       | Price    | Change | %Gain |
|---------------|----------|--------|-------|
| Divis Labs    | 5,426.45 | 252.95 | 4.89  |
| LTIMindtree   | 6,343.35 | 196.75 | 3.20  |
| Bharti Airtel | 1,577.85 | 35.20  | 2.28  |
| Wipro         | 525.75   | 10.90  | 2.12  |
| HCL Tech      | 1,779.10 | 32.35  | 1.85  |

| Company         | Price    | Change  | %Gain |
|-----------------|----------|---------|-------|
| HDFC Life       | 702.90   | -32.90  | -4.47 |
| SBI Life Insura | 1,853.45 | -48.30  | -2.54 |
| Bajaj Finserv   | 1,824.50 | -35.95  | -1.93 |
| Shriram Finance | 3,260.05 | -55.65  | -1.68 |
| Bajaj Finance   | 7,241.85 | -105.60 | -1.44 |

## NIFTY200 TOP GAINERS

## NIFTY200 TOP LOSERS

| Company         | Price    | Change | %Gain |
|-----------------|----------|--------|-------|
| One 97 Paytm    | 627.65   | 23.85  | 3.95  |
| Godrej Consumer | 1,492.05 | 48.6   | 3.37  |
| Tata Elxsi      | 7,839.05 | 249.6  | 3.29  |
| JSW Energy      | 730.75   | 21.2   | 2.99  |
| HUL             | 2,921.80 | 82.85  | 2.92  |

| Company         | Price    | Change | %Gain |
|-----------------|----------|--------|-------|
| Bharat Dynamics | 1,237.15 | -52.55 | -4.07 |
| Power Finance   | 523.6    | -21.7  | -3.98 |
| SJVN            | 126.21   | -4.3   | -3.29 |
| ONGC            | 298.9    | -9.9   | -3.21 |
| Tata Tech       | 1,077.55 | -35.1  | -3.15 |



## OPEN INTEREST GAINERS

## OPEN INTEREST LOSERS

| Symbol    | Price   | Change | Change% | Open Interest | Open Int Chg % |
|-----------|---------|--------|---------|---------------|----------------|
| DIVISLAB  | 5400.10 | 227.55 | 4.40    | 38,43,000     | 31.82%         |
| ATUL      | 8028.95 | 38.90  | 0.49    | 9,06,900      | 20.55%         |
| SYNGENE   | 928.50  | 31.25  | 3.48    | 67,74,000     | 6.86%          |
| INDIAMART | 3139.40 | 86.55  | 2.84    | 13,51,500     | 6.20%          |
| PFC       | 512.70  | -13.00 | -2.47   | 5,11,74,500   | 6.09%          |

| Symbol    | Price   | Change | Change% | Open Interest | Open Int Chg % |
|-----------|---------|--------|---------|---------------|----------------|
| GRANULES  | 694.45  | 23.70  | 3.53    | 72,88,000     | -8.56%         |
| TATAPOWER | 447.05  | 28.45  | 6.80    | 7,18,68,600   | -7.32%         |
| DABUR     | 665.50  | 2.35   | 0.35    | 1,26,90,000   | -6.54%         |
| LTTS      | 5708.20 | 117.05 | 2.09    | 9,61,200      | -5.69%         |
| POWERGRID | 334.55  | 5.45   | 1.66    | 7,06,32,000   | -5.27%         |

## INDEX HIGHEST OI

| F&O Ban list |
|--------------|
| ABFRL        |
| BALRAMCHIN   |
| BANDHANBNK   |
| BIOCON       |
| CHAMBLFERT   |
| HINDCOPPER   |
| RBLBANK      |

| Monthly exp | Indices   | Highest CE strike | Highest PE strike | PCR OI |
|-------------|-----------|-------------------|-------------------|--------|
| 26/09/24    | NIFTY     | 25,000            | 25,000            | 1.54   |
| 25/09/24    | BANKNIFTY | 52,000            | 52,000            | 0.87   |



## FII & DII TRADING ACTIVITY CASH

| Date            | FII Rs Crores  |             |                      | DII Rs Crores  |             |                      |
|-----------------|----------------|-------------|----------------------|----------------|-------------|----------------------|
|                 | Gross Purchase | Gross Sales | Net Purchase / Sales | Gross Purchase | Gross Sales | Net Purchase / Sales |
| Month till date | 96,166.80      | 91,380.74   | 4,786.06             | 80,951.23      | 73,923.59   | 7,027.64             |
| 10-Sep-24       | 16,771.58      | 14,563.35   | 2,208.23             | 12,153.63      | 12,429.00   | -275.37              |
| 09-Sep-24       | 14,679.24      | 13,502.69   | 1,176.55             | 12,172.78      | 10,415.76   | 1,757.02             |
| 06-Sep-24       | 16,911.35      | 17,532.30   | -620.95              | 15,699.20      | 13,577.67   | 2,121.53             |
| 05-Sep-24       | 17,446.87      | 18,135.56   | -688.69              | 14,803.18      | 11,832.44   | 2,970.74             |

## FII & DII TRADING ACTIVITY STOCK F&O

| Date            | FII Stock Fut  |             |                      | FII Stock Opt  |             |                      |
|-----------------|----------------|-------------|----------------------|----------------|-------------|----------------------|
|                 | Gross Purchase | Gross Sales | Net Purchase / Sales | Gross Purchase | Gross Sales | Net Purchase / Sales |
| Month till date | 189999.22      | 205291.59   | -15292.37            | 271338.55      | 281653.84   | -10315.29            |
| 10-Sep-24       | 24,102.09      | 28,002.85   | -3,900.76            | 41,775.04      | 44,262.87   | -2,487.83            |
| 09-Sep-24       | 24,997.88      | 27,559.86   | -2,561.98            | 42,146.17      | 44,457.83   | -2,311.66            |
| 06-Sep-24       | 29,073.06      | 36,339.55   | -7,266.49            | 49,252.92      | 49,131.85   | 121.07               |
| 05-Sep-24       | 24,750.72      | 28,951.27   | -4,200.55            | 33,052.65      | 35,750.77   | -2,698.12            |



\*Data in above table is based on previous day closing bases

## TOP SECTORS PERFORMANCE OF THE DAY

| Name                     | Daily (%) | 1 Week (%) | 1 Month (%) | 3 Months (%) | 6 Months (%) | 1 Year (%) |
|--------------------------|-----------|------------|-------------|--------------|--------------|------------|
| Computer Education       | 3.44      | 3.69       | 14.1        | 31.37        | 28.47        | 35.55      |
| Alcoholic Beverages      | 2.69      | 1.68       | 10.88       | 22           | 42.3         | 39.18      |
| Air Transport Service    | 2.19      | 5.76       | 10.72       | 18.52        | 71.32        | 120.16     |
| Agro Chemicals           | 2.17      | 1.53       | 2.31        | 23.13        | 41.28        | 35.77      |
| Quick Service Restaurant | 1.91      | 0.55       | 3.44        | 2.96         | 10.91        | -6.17      |



# UPCOMING ECONOMIC EVENTS

| Wednesday, September 11, 2024 | Country | Event's                           | Forecast |  | Previous |
|-------------------------------|---------|-----------------------------------|----------|--|----------|
| 11:30                         | GB      | GDP (MoM) (Jul)                   |          |  | 0.0%     |
| 18:00                         | US      | Core CPI (MoM) (Aug)              |          |  | 0.2%     |
| 18:00                         | US      | CPI (MoM) (Aug)                   |          |  | 0.2%     |
| 18:00                         | US      | CPI (YoY) (Aug)                   |          |  | 0.2%     |
| Thursday, September 12, 2024  |         |                                   |          |  |          |
| 17:30                         | IN      | CPI (YoY) (Aug)                   |          |  | 3.54%    |
| 17:30                         | IN      | Industrial Production (YoY) (Jul) |          |  | 4.2%     |
|                               |         |                                   |          |  |          |
|                               |         |                                   |          |  |          |
|                               |         |                                   |          |  |          |
|                               |         |                                   |          |  |          |
|                               |         |                                   |          |  |          |

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