

ITI Morning Boost

June 11, 2024

*All price's mentioned in report are based on previous day closing bases.

NIFTY – 23,259.20 (Daily Chart)

Nifty 50 Index, 1D, NSE O23,319.15 H23,411.90 L23,227.15 C23,259.20 -30.95 (-0.13%)

Vol: 304,392M

EMA (20, close, 0, SMA, 5) 22,713.48



TradingView

- In Monday's trading session, the Nifty had a flat movement, hovering in the range of 23,230-23,380 for most of the day.

- On a daily scale, the index is facing rejection from the horizontal resistance level. It has formed a shooting star pattern, which is a bearish reversal pattern. The RSI has tilted downward, which is a cautious sign for the bulls.

- For Tuesday's trading session, 23,230 will act as an initial support level, while 23,410 will act as an initial resistance level.

BANKNIFTY – 49,780.90 (Daily Chart)



- In Monday's trading session, the banking index experienced a muted session, hovering in the range of 49,650-50,100, resulting in a flat closing with a negative bias.
- On a daily scale, the index formed a doji candle with a long wick at the top, indicating a sell-off at higher levels.
- For Tuesday's trading session, 49,550 will act as an initial support level, while 50,250 will act as an initial resistance level.





RVNL : RVNL emerged as the lowest bidder for a Central Railway project worth Rs 138.45 crore. In another development, Siemens-RVNL consortium has received letter of acceptance (LoA) for Bangalore Metro Rail Corp project worth Rs 394 crore.

RAYMOND: Raymond arm Raymond Realty secured redevelopment residential project in Bandra East, Mumbai. This project is estimated to generate a revenue of more than Rs 2000 crore.

JSWSTEEL: JSW Steel reported consolidated Crude Steel production for the month of May'24 at 20.98 Lakh tonnes. The Crude Steel production was 4% lower YoY mainly due to a planned maintenance shutdown for one of the Blast Furnaces at Dolvi. The Blast Furnace has been restarted in the 1st week of June 24.

LUPIN: Lupin said it is recalling over 51,000 bottles of a generic antibiotic medication in the US market due to a defective container.

CMP- 373.95
IMPACT- **POSITIVE**

CMP- 2555.90
IMPACT- **POSITIVE**

CMP- 915.90
IMPACT- **NEGATIVE**

CMP- 1634.15
IMPACT- **NEGATIVE**



- The Ministry of Finance on Monday announced the release of an additional installment of tax devolution to states for June 2024. The objective of the move is to support state finances and spur economic development, it said. The total amount released to states for June, with the recent addition, stood at Rs 1,39,750 crore.
- India's landlocked Northeast is set to get a crucial connectivity link to the Bay of Bengal with the opening of the long-awaited Bangladesh-India friendship bridge, known as Maitri Setu, by September. The bridge was inaugurated by Prime Minister Narendra Modi and his Bangladesh counterpart Sheikh Hasina virtually in March 2021.

NIFTY50 TOP GAINERS

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
UltraTechCement	10,826.25	363.10	3.47		Tech Mahindra	1,340.35	-37.25	-2.70
Grasim	2,446.80	66.95	2.81		Infosys	1,499.75	-33.85	-2.21
Hero Motocorp	5,722.20	140.35	2.51		Wipro	475.25	-9.30	-1.92
Cipla	1,534.25	37.00	2.47		M&M	2,807.55	-49.90	-1.75
Power Grid Corp	315.80	6.45	2.09		LTIMindtree	4,903.45	-73.75	-1.48

NIFTY200 TOP GAINERS

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
Ramco Cements	876.75	44.95	5.4		Poonawalla Fin	426.35	-39.15	-8.41
Patanjali Foods	1,476.30	75.1	5.36		COFORGE LTD.	5,220.15	-210.95	-3.88
Zee Entertain	164.41	8.16	5.22		Vedanta	444.1	-16.55	-3.59
Whirlpool	1,702.60	81.7	5.04		Mphasis	2,394.60	-77.35	-3.13
MOTHERSON	164.58	7.88	5.03		Persistent	3,745.50	-104.75	-2.72



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OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
MPHASIS	2399.85	-75.15	-3.04	43,82,400	59.55%
RAMCOCEM	838.65	46.70	5.60	1,09,09,750	36.99%
COFORGE	5445.25	-214.20	-3.94	20,58,450	16.68%
INDIACEM	215.40	2.50	1.16	2,74,10,800	15.73%
PIIND	3587.65	-12.05	-0.33	14,70,250	14.37%

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
SYNGENE	695.30	11.70	1.68	47,29,000	-8.09%
BHARATFORG	1590.80	-4.55	-0.29	57,51,000	-6.66%
MANAPPURAM	177.0	-1.85	-1.03	4,50,90,000	-6.55%
ICICIBANK	1120.35	-6.20	-0.55	7,26,27,100	-6.11%
DIVISLAB	4537.95	10.35	0.23	23,83,800	-5.39%

INDEX HIGHEST OI

F&O Ban list
BALRAMCHIN
INDIACEM
SAIL
ZEEL

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
27/06/24	NIFTY	24,000	22,000	1.10
26/06/24	BANKNIFTY	47,000	47,000	1.02



FII & DII TRADING ACTIVITY CASH

FII Rs Crores				DII Rs Crores		
Date	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	1,18,875.60	1,30,021.64	-11,146.04	1,26,758.69	1,18,415.52	8,343.17
10-Jun-24	13,721.97	11,149.59	2,572.38	16,933.99	14,169.53	2,764.46
07-Jun-24	19,943.97	15,552.95	4,391.02	15,564.17	16,853.92	-1,289.75
06-Jun-24	13,969.51	20,837.23	-6,867.72	17,030.30	13,311.92	3,718.38
05-Jun-24	21,012.72	26,668.98	-5,656.26	28,615.23	24,060.15	4,555.08

FII & DII TRADING ACTIVITY STOCK F&O

FII Stock Fut				FII Stock Opt		
Date	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	2,84,327.25	2,81,680.75	2,646.50	3,84,914.62	3,88,506.83	-3,592.21
10-Jun-24	26,352.54	31,751.45	-5,398.91	49,556.07	49,777.38	-221.31
07-Jun-24	34,384.35	29,876.59	4,507.76	62,384.82	62,866.64	-481.82
06-Jun-24	37,221.76	41,767.58	-4,545.82	63,743.73	63,488.96	254.77
05-Jun-24	57,201.06	55,310.24	1,890.82	69,479.80	70,471.16	-991.36



*Data in above table is based on previous day closing bases.

TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Ship Building	11.47	-16.68	24.05	33.98	39.81	183.62
Electronics	7.83	-8.41	-10.48	-13.14	-3.66	28.2
Railways	5.59	-11.9	-10.13	-1.81	28.52	42.73
Aerospace & Defence	5.07	-11.59	4.63	13.03	33.33	111.86
Oil Drill/Allied	4.49	-17.21	-0.37	50.04	289.54	2,711.08



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UPCOMING ECONOMIC EVENTS

Tuesday, Jun 11, 2024	Country	Event's	Forecast		Previous
11:30	GB	Average Earnings Index +Bonus (Apr)	5.7%		5.7%
11:30	GB	Claimant Count Change (May)	10.2K		8.9K
Wednesday, Jun 12, 2024					
11:30	GB	Manufacturing Production (MoM) (Apr)	-0.2%		0.3%
11:30	EU	German CPI (MoM) (May)	0.1%		0.1%
11:30	GB	GDP (MoM) (Apr)	0.0%		0.4%
11:30	GB	GDP (YoY) (Apr)			0.7%
11:30	GB	Monthly GDP 3M/3M Change (Apr)			0.6%
18:00	US	CPI (MoM) (May)	0.1%		0.3%
18:00	US	CPI (YoY) (May)	3.4%		3.4%
18:00	US	Core CPI (MoM) (May)	0.3%		0.3%
20:00	US	Crude Oil Inventories			1.233M



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