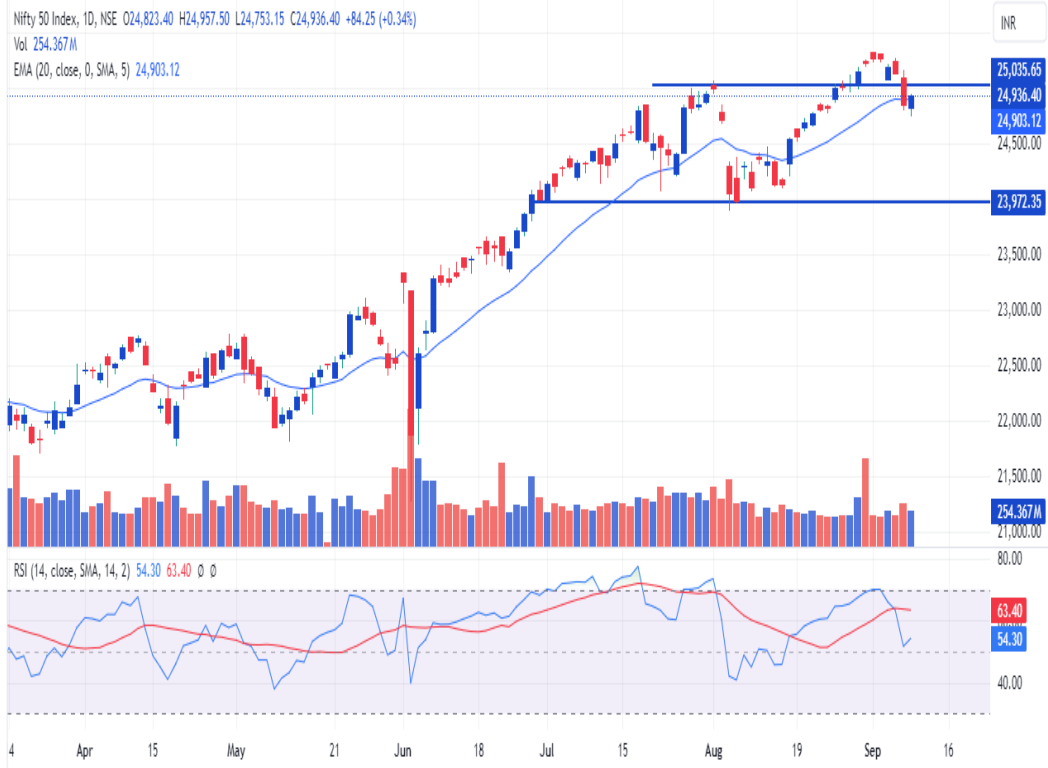


ITI Morning Boost



September 10, 2024

NIFTY – 24,936.40 (Daily Chart)



- In Monday's trading session, Nifty opened on a negative note but managed to recover from day low levels, covering the opening gap. The index moved sideways, eventually closing on a positive note.

- On the daily chart, it formed a bullish candle and closed above the 20 DEMA, indicating some recovery. The RSI held the midline and moved gradually in a northward direction, reflecting growing strength.

- For Tuesday's trading session, 24,965 will act as an initial resistance level, while 24,800 will serve as an initial support level.



BANK NIFTY – 51,117.80 (Daily Chart)



- In Monday's trading session, the banking index showed resilience by bouncing back from lower levels and closing positively.
- On a daily scale the index has formed a strong bullish candle. This allowed the index to close above the 20 DEMA and the RSI moved above the midline, signaling a possible shift in momentum.
- For Tuesday's session, 51,195 will act as an initial resistance level, while 50,820 will serve as the initial support level. The price action and technical indicators suggest that the index may see further upside if it breaks the resistance level.



DR. LAL PATH LABS LTD., 1D, NSE O3,370.05 H3,389.95 L3,351.15 C3,378.70 +0.25 (+0.01%)
Vol 107.431 K
EMA (20, close, 0, SMA, 5) 3,322.27



OIL AND NATURAL GAS CORP., 1D, NSE O308.70 H308.70 L294.65 C298.90 -9.90 (-3.21%)
Vol 30.369M
EMA (20, close, 0, SMA, 5) 320.11

On a daily scale, the stock failed to hold the horizontal support level.

Rise of volume on a bearish candle indicates sell off in the stock.

RSI continues to dive indicates weakness in the stock.



HAL : The defence ministry on Monday inked the mega over Rs 26,000 crore contract with Hindustan Aeronautics (HAL) for the procurement of 240 aero-engines to power the Sukhoi-30MKI jets, which will sustain the operational capability of the 259 such Russian-origin fighters in the IAF combat fleet.

DIXON : After a recent deal to making Google's Pixel smartphones in India, electronics contract manufacturer Dixon Technologies will now sign a MoU with PC major HP's Indian unit. HP India is set to sign an agreement with Dixon Technologies' subsidiary Padget Electronics to make the company's notebooks, desktops and all-in-one PCs under the PLI 2.0 scheme in India, according to a joint statement on September 9.

INFY : The Securities and Exchange Board of India (Sebi) on Monday lifted restrictions placed on employees of Infosys and connected entities and dismissed charges of insider trading against them.

CMP- 4656.85
IMPACT- **POSITIVE**

CMP- 12401.45
IMPACT- **POSITIVE**

CMP- 1894.65
IMPACT- **POSITIVE**



- India and Japan have agreed to promote financial cooperation and strengthen bilateral relations at the second India-Japan Finance Dialogue in Tokyo, a finance ministry statement said. The participants exchanged their views on the macroeconomic situation in both countries. "They discussed cooperation in third countries, bilateral cooperation, and international issues. The participants also shared views on financial sector issues, including regulation and supervision, financial digitalisation, as well as other policy initiatives in both countries," it said.
- India is revising FTAs with South Korea, Malaysia and various other ASEAN countries to benefit the domestic industries, Union Minister of State for Ministry of Commerce and Industry Jitin Prasada said on Monday. At the 64th annual session of ACMA (Automotive Component Manufacturers Association) here, he noted that the free trade agreements (FTAs) with the UK and the European Union are being spearheaded by Prime Minister Narendra Modi.

NIFTY50 TOP GAINERS

Company	Price	Change	%Gain
HUL	2,921.80	82.85	2.92
Shriram Finance	3,315.70	80.05	2.47
ICICI Bank	1,235.00	26.85	2.22
ITC	511.75	10.05	2
Britannia	5,939.45	95.9	1.64

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain
ONGC	298.9	-9.9	-3.21
Tech Mahindra	1,579.20	-44.05	-2.71
Hindalco	658.55	-8.55	-1.28
NTPC	389.85	-4.95	-1.25
BPCL	347.8	-4.35	-1.24

NIFTY200 TOP GAINERS

Company	Price	Change	%Gain
One 97 Paytm	627.65	23.85	3.95
Godrej Consumer	1,492.05	48.6	3.37
Tata Elxsi	7,839.05	249.6	3.29
JSW Energy	730.75	21.2	2.99
HUL	2,921.80	82.85	2.92

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain
Bharat Dynamics	1,237.15	-52.55	-4.07
Power Finance	523.6	-21.7	-3.98
SJVN	126.21	-4.3	-3.29
ONGC	298.9	-9.9	-3.21
Tata Tech	1,077.55	-35.1	-3.15



OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
GRANULES	670.75	-18.15	-2.63	79,70,000	19.10%
INDIAMART	3052.85	59.55	1.99	12,72,600	17.44%
MGL	1851	9.80	0.53	16,63,200	10.82%
PFC	525.70	-20.45	-3.74	4,82,36,500	8.71%
AARTIIND	594.90	-12.55	-2.07	1,56,14,000	8.60%

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
GODREJCP	1484.20	40.40	2.80	78,36,500	-5.22%
PAGEIND	40472	49.45	0.12	1,67,130	-4.71%
COFORGE	6500.75	-132.35	-2.00	21,16,800	-4.33%
ITC	512.65	9.90	1.97	10,94,56,000	-3.83%
LALPATHLAB	3392.95	13.00	0.38	8,69,400	-3.82%

INDEX HIGHEST OI

F&O Ban list
ABFRL
BALRAMCHIN
BANDHANBNK
BIOCON
CHAMBLFERT
HINDCOPPER
RBLBANK

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
26/09/24	NIFTY	25,000	25,000	1.45
25/09/24	BANKNIFTY	52,000	52,000	0.86



FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	79,395.22	76,817.39	2,577.83	68,797.60	61,494.59	7,303.01
09-Sep-24	14,679.24	13,502.69	1,176.55	12,172.78	10,415.76	1,757.02
06-Sep-24	16,911.35	17,532.30	-620.95	15,699.20	13,577.67	2,121.53
05-Sep-24	17,446.87	18,135.56	-688.69	14,803.18	11,832.44	2,970.74
04-Sep-24	16,585.13	15,609.67	975.46	13,583.92	13,486.57	97.35

FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	165897.13	177288.74	-11391.61	229563.51	237390.97	-7827.46
09-Sep-24	24,997.88	27,559.86	-2,561.98	42,146.17	44,457.83	-2,311.66
06-Sep-24	29,073.06	36,339.55	-7,266.49	49,252.92	49,131.85	121.07
05-Sep-24	24,750.72	28,951.27	-4,200.55	33,052.65	35,750.77	-2,698.12
04-Sep-24	26,439.11	31,980.19	-5,541.08	32,877.61	35,074.00	-2,196.39



*Data in above table is based on previous day closing bases

TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Diamond, Gems and Jewelle...	4.21	9.5	25.93	51.34	48.73	135.78
Air Transport Service	0.96	3.76	6.93	15.47	66.45	113.23
Infrastructure Investment...	0.84	0.7	-0.32	0.67	0.23	-7.45
Castings, Forgings & Fast...	0.59	1.18	5.54	23.36	40.98	50.24
Glass & Glass Products	0.57	3.96	3.83	15.18	8.61	19.79



UPCOMING ECONOMIC EVENTS

Tuesday, September 10, 2024	Country	Event's	Forecast		Previous
11:30	EU	German CPI (MoM) (Aug)	0.8%		-0.5%
Wednesday, September 11, 2024					
11:30	GB	GDP (MoM) (Jul)			0.0%
18:00	US	Core CPI (MoM) (Aug)			0.2%
18:00	US	CPI (MoM) (Aug)			0.2%
18:00	US	CPI (YoY) (Aug)			0.2%
Thursday, September 12, 2024					
17:30	IN	CPI (YoY) (Aug)			3.54%
17:30	IN	Industrial Production (YoY) (Jul)			4.2%

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