

ITI Morning Boost

June 10, 2024

*All price's mentioned in report are based on previous day closing bases.

NIFTY – 22,290.15 (Daily Chart)



- In Friday's trading session, the bulls continued to dominate the Nifty for the third consecutive day. The index opened positively and continued to move upward, helping it close on a positive note.
- On a daily scale, the index formed a strong bullish candle at the support of the 20 DEMA. The RSI is gradually moving upward, indicating good strength in the index.
- **For Monday's trading session, the index needs to breach and sustain above the 23,340 resistance level to continue its bullish momentum. On the lower end, 23,120 will act as the initial support level.**

BANKNIFTY – 49,803.20 (Daily Chart)



- In Friday's trading session, the banking index followed the path of the main index. It opened with a gap up and continued to move upward in the first half of the session. In the second half, the index moved sideways, which helped it close on a positive note for the third consecutive session.

- On a daily scale, the index formed a bullish candle at the support of the 20 DEMA. The RSI is gradually moving upward, indicating good strength in the index.

- For Monday's trading session, 49,950 will act as an initial resistance level, while 49,560 will act as an initial support level.





BAJFINANCE : Bajaj Housing Finance (BHFL) has filed a draft red herring prospectus (DRHP) with the Indian market regulator to launch a Rs 7,000 crore initial public offering (IPO).

DRREDDY: The USFDA has issued a Form 483 with four observations for the API manufacturing facility (CTO-6) in Srikakulam, Andhra Pradesh. The inspection took place from May 30 to June 7, 2024. Dr. Reddy's has stated that it will address the observations within the stipulated timeframe.

ADANI: Its subsidiary Adani Airport Holdings Limited (AAHL) announced it handled an impressive one million tonnes of air cargo in fiscal year 2023-2024 (FY24). This represents a 7 percent growth on-year.

CMP- 7191.40
IMPACT- **POSITIVE**

CMP- 6061.30
IMPACT- **NEUTRAL**

CMP- 3219.55
IMPACT- **POSITIVE**



- Passenger vehicle exports from India rose by 2.68 lakh units in the last four financial years with Maruti Suzuki India accounting for nearly 70 per cent of the incremental shipments during the period. As per the industry data, passenger vehicle exports in the 2020-21 fiscal stood at 4,04,397 units. It rose to 5,77,875 units in the 2021-22 fiscal year and to 6,62,703 units in 2022-23 financial year. Last fiscal, exports stood at 6,72,105 units, an increase of 2,67,708 units since 2020-21.
- As many as 448 infrastructure projects, each entailing an investment of Rs 150 crore or above, were hit by a cost overrun of more than Rs 5.55 lakh crore in April 2024, according to an official report. According to the Ministry of Statistics and Programme Implementation (MoSPI), which monitors infrastructure projects worth Rs 150 crore and above, out of 1,838 projects, 448 reported cost overruns and 792 projects were delayed. The total original cost of implementation of the 1,838 projects was Rs 27,64,246.50 crore, and their anticipated completion cost is likely to be Rs 33,19,601.84 crore, which reflects an overall cost overrun of over Rs 5,55,355.34 (20.09 per cent of original cost), the ministry's latest report for April 2024 showed.

NIFTY50 TOP GAINERS

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
M&M	2,857.45	157.60	5.84		SBI Life Insura	1,425.85	-17.00	-1.18
Wipro	484.55	23.55	5.11		TATA Cons. Prod	1,135.65	-4.25	-0.37
Tech Mahindra	1,377.60	60.15	4.57					
Infosys	1,533.60	61.35	4.17					
UltraTechCement	10,463.15	408.20	4.06					

NIFTY200 TOP GAINERS

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
One 97 Paytm	381.3	34.65	10		Linde India	8,512.95	-172.6	-1.99
L&T Finance	168.45	9.4	5.91		Indian Bank	534.7	-7.85	-1.45
M&M	2,857.45	157.6	5.84		SBI Life Insura	1,425.85	-17	-1.18
Ramco Cements	831.8	45.1	5.73		Page Industries	38,069.10	-443.95	-1.14
Vodafone Idea	15.85	0.85	5.67		Nippon	607.55	-6.45	-1.05



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OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
BALRAMCHIN	390.50	12.40	3.19	1,32,19,200	26.29%
LTF	165	0.15	0.09	5,29,01,472	16.48%
MPHASIS	2452	18.60	0.76	27,46,700	15.29%
METROPOLIS	2055.05	-28.65	-1.40	15,43,200	9.60%
INDUSTOWER	340.85	6.55	1.92	6,98,53,000	7.76%

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
PIIND	3649.05	-14.30	-0.39	12,85,500	-11.01%
INFY	1488	58.45	3.96	4,35,95,600	-8.88%
WIPRO	470.	22.05	4.76	5,02,48,500	-8.69%
POWERGRID	300	8.95	2.96	6,69,56,400	-8.45%
RELIANCE	2875.70	6475	2.25	3,85,34,000	-7.23%

INDEX HIGHEST OI

F&O Ban list
ZEEL
-

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
27/06/24	NIFTY	24,000	20,000	1.08
26/06/24	BANKNIFTY	47,000	47,000	1.03



FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	1,05,153.63	1,18,872.05	-13,718.42	1,09,824.70	1,04,245.99	5,578.71
07-Jun-24	19,943.97	15,552.95	4,391.02	15,564.17	16,853.92	-1,289.75
06-Jun-24	13,969.51	20,837.23	-6,867.72	17,030.30	13,311.92	3,718.38
05-Jun-24	21,012.72	26,668.98	-5,656.26	28,615.23	24,060.15	4,555.08
04-Jun-24	26,776.17	39,212.39	-12,436.22	25,963.84	29,282.82	-3,318.98

FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	2,57,974.71	2,49,929.30	8,045.41	3,35,358.55	3,38,729.45	-3,370.90
07-Jun-24	34,384.35	29,876.59	4,507.76	62,384.82	62,866.64	-481.82
06-Jun-24	37,221.76	41,767.58	-4,545.82	63,743.73	63,488.96	254.77
05-Jun-24	57,201.06	55,310.24	1,890.82	69,479.80	70,471.16	-991.36
04-Jun-24	80,166.73	79,942.12	224.61	84,984.65	86,372.67	-1,388.02



*Data in above table is based on previous day closing bases.

TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Ship Building	11.47	-16.68	24.05	33.98	39.81	183.62
Electronics	7.83	-8.41	-10.48	-13.14	-3.66	28.2
Railways	5.59	-11.9	-10.13	-1.81	28.52	42.73
Aerospace & Defence	5.07	-11.59	4.63	13.03	33.33	111.86
Oil Drill/Allied	4.49	-17.21	-0.37	50.04	289.54	2,711.08



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UPCOMING ECONOMIC EVENTS

Monday, Jun 10, 2024	Country	Event's	Forecast		Previous
05:20	JP	GDP (QoQ) (Q1)	-0.05%		-0.05%
Tuesday, Jun 11, 2024					
11:30	GB	Average Earnings Index +Bonus (Apr)	5.7%		5.7%
11:30	GB	Claimant Count Change (May)	10.2K		8.9K
Wednesday, Jun 12, 2024					
11:30	GB	Manufacturing Production (MoM) (Apr)	-0.2%		0.3%
11:30	EU	German CPI (MoM) (May)	0.1%		0.1%
11:30	GB	GDP (MoM) (Apr)	0.0%		0.4%
11:30	GB	GDP (YoY) (Apr)			0.7%



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