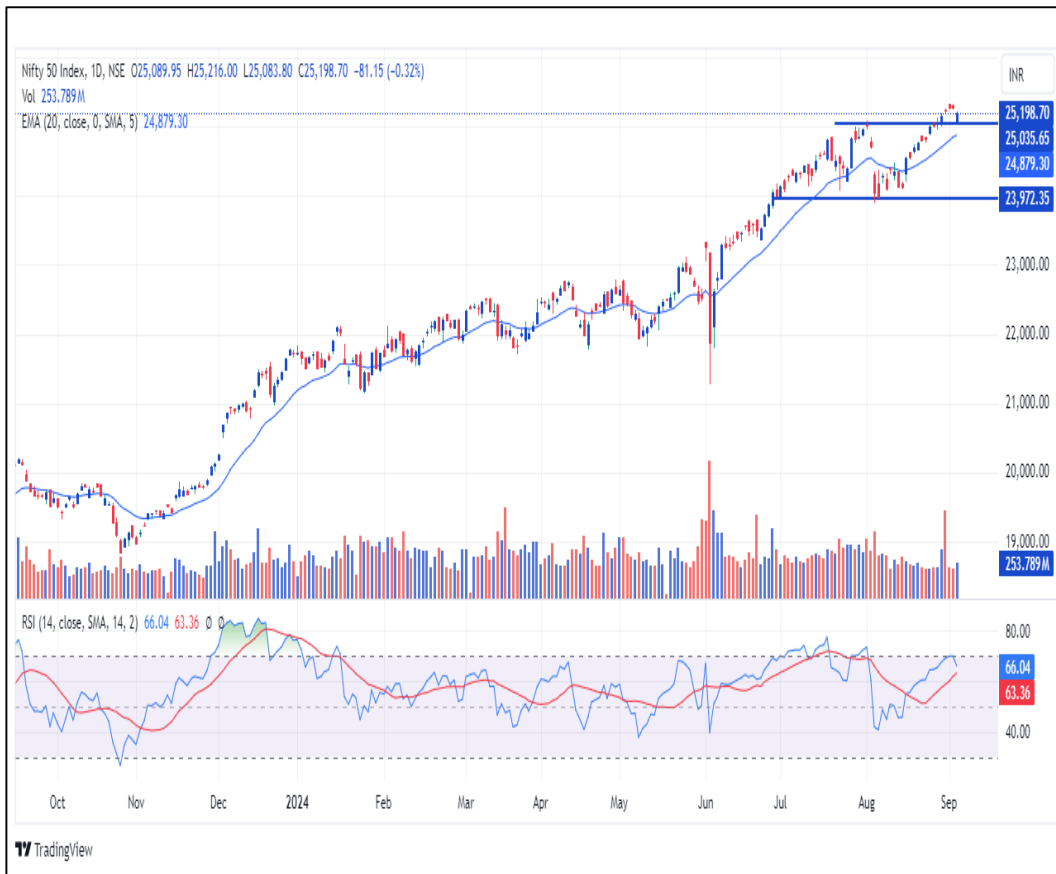


ITI Morning Boost

September 05, 2024

*All price's mentioned in report are based on previous day closing bases.

NIFTY – 25,198.70 (Daily Chart)



- In Wednesday's trading session, the Nifty opened with a gap down but managed to hold its ground as it traded sideways. The index hovered between 25,090 and 25,160 during the first half of the session, and it was only in the second half that the bulls gradually pushed the index upward, helping to recover some of the losses.
- On the daily chart, the index formed a small bullish candle and continues to trade above the 20 DEMA support levels, also managing to hold the horizontal support at 25,030.
- For Thursday's trading session, **25,080 will act as an initial support level, while 25,220 will serve as an initial resistance level.**

BANK NIFTY – 51,400.25 (Daily Chart)



- On a daily scale, the banking index opened with a gap down and moved sideways, which prevented further downside. For most of the trading session, the index hovered between 51,340 and 51,460 levels.

- On the daily scale, the index formed a doji candlestick pattern, indicating indecision among market participants. However, the positive for the bulls is that it managed to hold the support of the 20 DEMA.

- For Thursday's trading session, 51,340 will act as an initial support level, while 51,460 will serve as an initial resistance level.





RELIANCE : The Board of Directors of the company will meet on September 5 to consider the issue of bonus shares in the ratio of 1:1 to the equity shareholders of the company. Additionally, Reliance won the award to build a 10 GWh battery storage project under the government's Production-Linked Incentive Scheme.

VEDL : ICRA has upgraded the rating on the company's long-term instruments from 'AA-' to 'AA' and reaffirmed the rating on short-term instruments at 'A1+'. The ratings remain on 'watch with developing implications'.

EXIDE : Arun Mittal has resigned as the Managing Director & CEO of the company's subsidiary Exide Energy Solutions due to personal reasons, effective October 31. Mandar V Deo has been elevated and appointed as MD & CEO of Exide Energy Solutions, effective November 1. Mandar V Deo was the Joint Managing Director of Exide Energy Solutions at the time of his elevation.

CMP- 3029.10
IMPACT- **POSITIVE**

CMP- 459.35
IMPACT- **POSITIVE**

CMP- 484.15
IMPACT- **NEUTRAL**



- The Free Trade Agreement (FTA) being negotiated between India and the UK is in the final stages with both sides within finger-touching distance to clinch an agreement, NITI Aayog CEO B.V.R. Subrahmanyam said here on Wednesday. The FTA, negotiations for which were launched in January 2022 before being stalled due to general elections in both countries, is aimed at significantly enhancing the estimated GBP 38.1 billion a year bilateral trading partnership.
- The government on Wednesday eased import norms for raw and calcined pet coke and permitted the inbound shipments to cater entirely to the domestic needs of aluminium and other industries. Earlier, it was allowed only for the aluminium industry. "Import of RPC (raw pet coke) and CPC (calcined pet coke) shall be permitted to cater entirely to the domestic needs of aluminium industry and other industries," Directorate General of Foreign Trade (DGFT) said in a notification.

NIFTY50 TOP GAINERS

Company	Price	Change	%Gain
Asian Paints	3,231.65	76.8	2.43
Grasim	2,757.65	50.8	1.88
HUL	2,841.25	46.95	1.68
Apollo Hospital	6,930.90	86.05	1.26
Sun Pharma	1,832.85	21.35	1.18

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain
Wipro	519.15	-16.9	-3.15
Coal India	503.65	-15.95	-3.07
ONGC	314.4	-7.8	-2.42
Hindalco	666.8	-12.1	-1.78
M&M	2,749.60	-35.25	-1.27

NIFTY200 TOP GAINERS

Company	Price	Change	%Gain
Mazagon Dock	4,774.80	320.3	7.19
Biocon	379.4	17.5	4.84
Prestige Estate	1,868.65	81.9	4.58
HINDPETRO	445.1	19.2	4.51
Berger Paints	597.7	20.9	3.62

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain
Oil India	682.25	-47.6	-6.52
Fortis Health	543.5	-19.9	-3.53
Federal Bank	187.87	-6.74	-3.46
Wipro	519.15	-16.9	-3.15
Coal India	503.65	-15.95	-3.07



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OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
MFSL	1139.60	4.70	0.41	58,40,800	10.20%
BERGEPAIN	600.65	20.70	3.57	1,30,89,120	9.86%
TATACHEM	1084.75	-27.50	-2.47	1,01,31,000	9.83%
PIIND	4527.70	-38.25	-0.84	18,60,250	9.47%
JKCEMENT	4611.95	50.70	1.11	7,43,375	7.68%

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
GUJGASLTD	657.20	28.70	4.75	84,05,000	-9.59%
GNFC	698.30	9.60	1.39	64,55,800	-8.16%
CROMPTON	467.60	-4.70	-1.00	1,11,16,800	-7.13%
ICICIBANK	1238.65	-11.45	-0.92	7,02,42,900	-6.68%
DEEPAKNTR	3001.75	50.60	1.71	20,12,100	-6.25%

INDEX HIGHEST OI

F&O Ban list
ABFRL
BALRAMCHIN
HINDCOPPER
RBLBANK

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
26/09/24	NIFTY	25,000	25,000	1.61
25/09/24	BANKNIFTY	52,000	52,000	1.05



FII & DII TRADING ACTIVITY CASH

FII Rs Crores				DII Rs Crores		
Date	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	30,357.76	27,646.84	2,710.92	26,122.44	25,668.72	453.72
04-Sep-24	16,585.13	15,609.67	975.46	13,583.92	13,486.57	97.35
02-Sep-24	13,772.63	12,037.17	1,735.46	12,538.52	12,182.15	356.37

FII & DII TRADING ACTIVITY STOCK F&O

FII Stock Fut				FII Stock Opt		
Date	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	87075.47	84438.06	2637.41	105111.77	108050.52	-2938.75
04-Sep-24	26,439.11	31,980.19	-5,541.08	32,877.61	35,074.00	-2,196.39
03-Sep-24	2,764.03	2,375.07	388.96	29,43,708.98	29,18,462.41	25,246.57
02-Sep-24	27,854.44	25,668.04	2,186.40	40,132.62	40,462.70	-330.08



*Data in above table is based on previous day closing bases. 3rd sept data N/A for FII & DII cash.

TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Ship Building	6.71	10.99	-0.48	78.27	126.9	150.26
Paints/Varnish	2.79	2.91	5.86	19.64	8.06	0.51
E-Commerce/App based Aggr...	2.02	2.66	12.39	29.24	18.17	30.06
Oil Drill/Allied	1.86	-0.14	2.14	5.21	58.22	1,651.61
Plantation & Plantation P...	1.77	0.94	7.47	33.39	26.75	61.85



*Data in above table is based on previous day closing bases

UPCOMING ECONOMIC EVENTS

Thursday, September 5, 2024	Country	Event's	Forecast		Previous
17:45	US	ADP Nonfarm Employment Change (Aug)	150K		122K
18:00	US	Initial Jobless Claims			231K
19:15	US	Services PMI (Aug)	55.2		55.0
19:30	US	ISM Non-Manufacturing PMI (Aug)	50.9		51.4
20:30	US	Crude Oil Inventories			-0.846M
Friday, September 6, 2024					
17:00	IN	FX Reserves, USD			681.69B
18:00	US	Average Hourly Earnings (MoM) (Aug)	0.3%		0.2%
18:00	US	Nonfarm Payrolls (Aug)	164K		114K
18:00	US	Unemployment Rate (Aug)	4.2%		4.3%

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