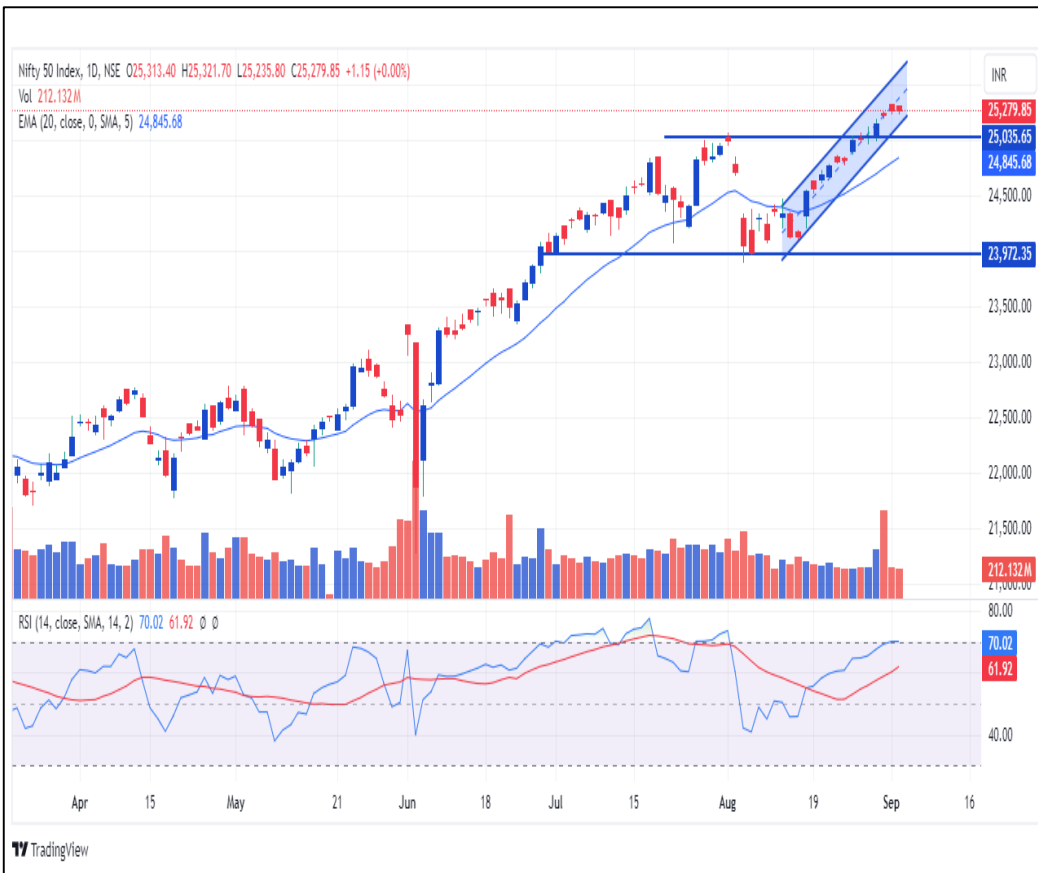


ITI Morning Boost

September 04, 2024

*All price's mentioned in report are based on previous day closing bases.

NIFTY – 25,279.85 (Daily Chart)



- In Tuesday's trading session, the Nifty continued to exhibit muted movement, hovering within the range of 25,235 to 25,305.

- On the daily chart, the index continues to form small candles, maintaining its bullish structure as it trades within the rising channel. However, the RSI has moved into the overbought zone, which is a cautionary sign for the bulls.

- For Wednesday's trading session, 25,200 will act as an initial support level, while 25,325 will serve as an initial resistance level.

BANK NIFTY – 51,689.10 (Daily Chart)



- In Tuesday's trading session, the banking index moved sideways for most of the day, but managed to gain some bullish momentum towards the end, closing on a positive note.

- On the daily chart, the index continues to hold the support of the 20 DEMA and trade along with it. The index is gradually moving towards the horizontal resistance at 51,920. To continue its upward momentum, the index needs to breach and sustain above this resistance level.

- For Wednesday's trading session, 51,500 will act as an initial support level, while 51,750 will serve as an initial resistance level.





AUBANK : The bank has submitted an application to the Reserve Bank of India (RBI) seeking approval for a voluntary transition from a small finance bank to a universal bank.

IEX : The electricity exchange recorded a total volume (including certificates) of 12,040 MU in August 2024, a 35.8% increase from the year-ago period. The electricity volume rose by 17.1% YoY to 9,914 MU, while renewable energy certificates (REC) surged 737.4% to 2,116 MU.

CIPLA : M K Hamied has resigned from his position as Vice Chairman and Non-Executive Director of the pharma company, effective October 29, due to age and health reasons. The Board has appointed Adil Zainulbhai and Abhijit Joshi as additional non-executive directors of the company, effective September 3.

ONGC : ONGC is considering setting up a multibillion dollar refinery and petrochemical project in the nation's most populous state to bolster its business as fuel demand expands.

CMP- 674.25
IMPACT- **POSITIVE**

CMP- 205.86
IMPACT- **POSITIVE**

CMP- 1653.20
IMPACT- **NEUTRAL**

CMP- 322.20
IMPACT- **POSITIVE**



- Led by services, computer, telecom and pharma, foreign direct investment (FDI) equity inflows into India rose 47.8% on-year to \$ 16.17 billion in April-June this fiscal, data released by the Department for Promotion of Industry and Internal Trade (DPIIT) Tuesday showed. FDI inflows were at \$10.94 billion in April-June 2023-24. Total FDI, which includes equity inflows, reinvested earnings and other capital, grew 28% on-year to \$22.49 billion in the first quarter of FY25.
- The World Bank Tuesday raised the growth forecast for the Indian economy for FY25 to 7% from 6.6% projected earlier, led by a recovery in agricultural sector, private consumption and rural demand. India's growth continues to be strong despite a challenging global environment, and a recovery in agriculture will partially offset a marginal moderation in industry with services expected to remain robust, the multilateral lender said Tuesday in its India Development Update.

NIFTY50 TOP GAINERS

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
SBI Life Insura	1,928.65	133.40	7.43		ONGC	322.2	-4	-1.23
HDFC Life	758.75	32.75	4.51		Infosys	1,941.25	-23.25	-1.18
ICICI Bank	1,247.70	56.60	4.75		Bajaj Finance	7,353.80	-86.25	-1.16
Shriram Finance	3,271.60	128.00	4.07		JSW Steel	930.95	-9.5	-1.01
Bajaj Finserv	1,865.60	239.90	14.76		Adani Ports	1,479.55	-14.95	-1

NIFTY200 TOP GAINERS

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
Mazagon Dock	4,454.50	254.7	6.06		Zee Entertain	136.9	-5.1	-3.59
Oracle Fin Serv	11,455.25	517.5	4.73		Torrent Power	1,712.85	-53.3	-3.02
Gland	1,893.35	60.4	3.3		Adani Green Ene	1,897.90	-47.8	-2.46
Hindustan Aeron	4,832.35	144.35	3.08		One 97 Paytm	595.6	-12.25	-2.02
Dixon Technolog	12,991.80	377.35	2.99		Macrotech Dev	1,229.60	-24.6	-1.96



*All price's mentioned in report are based on previous day closing bases.

OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
JKCEMENT	4561.25	101.85	2.28	6,90,375	24.64%
SBILIFE	1932	39.95	2.11	74,59,875	22.18%
IPCALAB	1404.65	18.70	1.35	27,00,100	7.81%
BALKRISIND	2938.10	39.15	1.35	20,78,700	7.79%
ICICIGI	2214.45	19.30	0.88	50,48,000	6.37%

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
DEEPAKNTR	2951.15	24.75	0.85	21,46,200	-5.87%
LALPATHLAB	3379.25	-25.10	-0.74	10,78,200	-5.72%
MUTHOOTFIN	1987.95	17.25	0.88	35,74,450	-5.36%
MGL	1836.70	24.25	1.34	15,07,600	-5.30%
HAL	4849	143.40	3.05	1,19,37,000	-3.78%

INDEX HIGHEST OI

F&O Ban list
ABFRL
BALRAMCHIN
HINDCOPPER

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
26/09/24	NIFTY	25,000	25,000	1.49
25/09/24	BANKNIFTY	52,000	52,000	1.04



FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	13,772.63	12,037.17	1,735.46	12,538.52	12,182.15	356.37
02-Sep-24	13,772.63	12,037.17	1,735.46	12,538.52	12,182.15	356.37

FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	5909.39	6120.61	-211.22	4726693.26	4709915.89	16777.37
03-Sep-24	2,764.03	2,375.07	388.96	29,43,708.98	29,18,462.41	25,246.57
02-Sep-24	27,854.44	25,668.04	2,186.40	40,132.62	40,462.70	-330.08



*Data in above table is based on previous day closing bases. 3rd sept data N/A for FII & DII cash.

TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Ship Building	5.72	3.78	-7.16	36.8	111.65	133.45
Construction	4.32	-0.04	6.23	17.56	18.11	91.6
Credit Rating Agencies	2.27	1.67	7.24	7.32	-5.38	16.05
Stock/ Commodity Brokers	1.77	2.61	15.58	22.7	29.21	92.32
Ferro Alloys	1.51	-2.13	7.63	1.63	-1.41	33.75



*Data in above table is based on previous day closing bases

UPCOMING ECONOMIC EVENTS

Wednesday, September 4, 2024	Country	Event's	Forecast		Previous
10:30	IN	Nikkei Services PMI (Aug)	60.4		60.3
19:15	CA	BoC Interest Rate Decision	4.25%		4.50%
19:30	US	JOLTs Job Openings (Jul)			8.184M
Thursday, September 5, 2024					
17:45	US	ADP Nonfarm Employment Change (Aug)	150K		122K
18:00	US	Initial Jobless Claims			231K
19:15	US	Services PMI (Aug)	55.2		55.0
19:30	US	ISM Non-Manufacturing PMI (Aug)	50.9		51.4
20:30	US	Crude Oil Inventories			-0.846M

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