

# ITI Morning Boost

October 28, 2024

\*All price's mentioned in report are based on previous day closing bases.

# NIFTY – 24,180.80 (Daily Chart)



- In Friday's trading session, the Nifty resumed its bearish momentum, opening on a negative note and remaining under pressure throughout, resulting in a negative close.

- On the daily chart, the index formed a strong bearish candle and is gradually moving toward the support zone at 23,880-24,100. The RSI has entered the oversold zone, suggesting a potential bounce from this support area.

- For Monday's trading session, **24,140** will act as an initial support level, while **24,250** will serve as an initial resistance level.

# BANK NIFTY – 50,787.45 (Daily Chart)



• In Friday's trading session, the banking index opened on a negative note and continued to trend downward, closing on a bearish note.

• On the daily chart, the index faced rejection from the 20 DEMA resistance and continues to trade below it. It formed a strong bearish candle with a long lower wick, indicating a pullback from lower levels. Positively, the index managed to hold above the horizontal support at 50,275, which may provide some stability.

• **For Monday's trading session, 50,660 will act as an initial support level, while 50,900 will serve as an initial resistance level.**



BAJAJ FINANCE LTD, 1D, NSE O7,040.90 H7,059.95 L6,893.30 C6,910.15 -130.75 (-1.86%)  
Vol 1.022M  
EMA (20, close, 0, SMA, 5) 7,097.22

On a daily scale, the stock is forming lower high formation.

It is facing rejection from the resistance of 20 DEMA.

RSI (14, close, SMA, 14, 2) 41.41 39.84 0 0



**ICICIBANK** : India's second-largest lender by market cap on Saturday reported a 14.47% rise in net profit for Q2 FY25 powered by treasury gains. Net profit climbed to Rs 11,746 crore in the second quarter of the current fiscal compared to Rs 10,261 crore in Q2 FY24.

**COALINDIA** : Coal India (CIL) announced its July-September quarter results for fiscal 2023-24 (FY24) on Friday, October 25, reporting a decline of 22 per cent in consolidated net profit to ₹6,289.10 crore on the back of lower sales, compared to ₹8,048.6 crore in the corresponding period last year.

**BANKBARODA** : PSU lender Bank of Baroda Ltd on October 25 reported 23 percent jump in net profit at Rs 5,238 crore for the quarter ended September 30, 2024. It reported net profit of Rs 4,253 crore in the year-ago period. The lender's total revenue rose 11 percent to Rs 35,445 crore in Q2FY25 as compared to Rs 32,033 crore in Q2FY24.

**INDIGO** : Aviation major IndiGo slipped back into the red, reporting a loss of Rs 987 crore in the second quarter ended September 2024. The company had reported a profit of Rs 189 crore in the September quarter of the previous year and Rs 2,728 crore in the preceding June quarter. Revenue from operations, meanwhile, jumped 14% year-on-year ( YoY) to Rs 16,970 crore in the reporting quarter.

CMP- 1,255.45  
IMPACT- **POSITIVE**

CMP- 461.10  
IMPACT- **NEGATIVE**

CMP- 239.52  
IMPACT- **POSITIVE**

CMP- 4,366.10  
IMPACT- **NEGATIVE**



- The Reserve Bank of India's upbeat growth estimates for the world's fastest-growing major economy is causing both confusion and concern among economists. The central bank has stuck to its forecast that India's economy will expand 7.2% in the year ending March 2025 despite recent evidence showing activity is starting to taper off. The RBI's outlook is far more optimistic than the 6.5%-7% growth projected by Prime Minister Narendra Modi's government. Investment banks like Goldman Sachs Corp. have already downgraded growth projections to as low as 6.5%.
- Seeking to provide "further boost" to institutional arbitration and reduce court intervention in such cases, the government has come out with a draft bill seeking views on the proposed amendments. The Department of Legal Affairs in the law ministry has invited comments on the draft Arbitration and Conciliation (Amendment) Bill, 2024, saying "the aim and purpose is to provide further boost to institutional arbitration, reduce court intervention in arbitrations and ensuring timely conclusion of arbitration proceedings".

## NIFTY50 TOP GAINERS

## NIFTY50 TOP LOSERS

Company	Price	Change	%Gain
ITC	482.30	10.60	2.25
Axis Bank	1,189.35	22.00	1.88
Britannia	5,669.40	57.00	1.02
HUL	2,528.05	22.95	0.92
Sun Pharma	1,860.40	11.50	0.62

Company	Price	Change	%Gain
IndusInd Bank	1,041.60	-238.45	-18.63
Adani Enterpris	2,693.45	-136.75	-4.83
BPCL	306.30	-15.15	-4.71
Shriram Finance	3,092.65	-152.45	-4.70
M&M	2,720.85	-105.50	-3.73

## NIFTY200 TOP GAINERS

## NIFTY200 TOP LOSERS

Company	Price	Change	%Gain
Laurus Labs	465.8	18.5	4.14
Indian Hotels	691.25	24.25	3.64
Max Healthcare	938	31.85	3.51
Torrent Pharma	3,432.85	111.55	3.36
Dr Lal PathLab	3,137.65	88.55	2.9

Company	Price	Change	%Gain
IndusInd Bank	1,041.60	-238.45	-18.63
Poonawalla Fin	297.05	-61.65	-17.19
HINDPETRO	372.4	-32.35	-7.99
Dixon Technolog	13,937.20	-1,118.10	-7.43
Patanjali Foods	1,656.15	-123.45	-6.94





## OPEN INTEREST GAINERS

## OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
SHRIRAMFIN	3104.55	-154.80	-4.75	66,19,800	10.90%
ITC	482.10	10.25	2.17	9,75,58,400	5.90%
BHEL	217.60	-10.50	-4.60	8,26,71,750	1.99%
ATUL	7427.50	-246.50	-3.21	10,43,200	1.93%
HAVELLS	1698.70	-30.30	-1.75	67,52,000	1.76%

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
UBL	1979.25	-5.00	-0.25	16,57,200	-31.40%
LALPATHLAB	3140.90	79.60	2.60	7,22,400	-24.80%
GRANULES	540.50	-16.35	-2.94	56,04,000	-23.27%
LAURUSLABS	466.90	19.50	4.36	1,46,62,500	-19.26%
DIXON	13921.25	-1171.25	-7.76	15,92,800	-17.04%

## INDEX HIGHEST OI

F&O Ban list	
AARTIIND	INDIAMART
BANDHANBNK	LTF
DIXON	MANAPPURAM
ESCORTS	NMDC
IDFCFIRSTB	RBLBANK

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
31/10/24	NIFTY	25,000	23,000	0.74
30/10/24	BANKNIFTY	62,000	42,000	0.63



## FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	2,38,816.46	3,39,058.63	-1,00,242.17	2,88,482.95	1,91,392.12	97,090.83
25-Oct-24	14,209.84	17,246.59	-3,036.75	15,203.44	11,044.15	4,159.29
24-Oct-24	12,537.42	17,599.87	-5,062.45	13,827.85	10,207.38	3,620.47
23-Oct-24	14,752.71	20,437.34	-5,684.63	16,433.67	10,393.77	6,039.90
22-Oct-24	15,579.80	19,558.41	-3,978.61	16,865.80	10,996.74	5,869.06

## FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	560200.01	554773.63	5426.38	1052877.38	1087173.62	-34296.24
25-Oct-24	49,031.38	44,965.79	4,065.59	96,972.12	99,239.62	-2,267.50
24-Oct-24	34,170.81	31,422.47	2,748.34	75,773.04	74,891.43	881.61
23-Oct-24	38,018.21	31,493.98	6,524.23	87,627.00	87,319.56	307.44
22-Oct-24	28,752.68	27,892.75	859.93	75,794.77	76,103.75	-308.98



## TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Infrastructure Investment...	0.08	0.14	0	-1.64	-1.59	-1.38
Real Estate Investment Tr...	-0.1	-0.27	1.74	4.05	7.92	21.09
Plywood Boards/Laminates	-1.09	-6.78	-5.41	8.89	13.03	34.2
Healthcare	-1.09	-3.43	-3.36	9.35	19.25	43.39
Paints/Varnish	0.67	-3.19	-5.17	4.56	9.4	3.89



## Result calendar for F&O stocks

28-10-2024	29-10-2024	30-10-2024
AMBUJACEM	ADANIENT	ABCAPITAL
BHARTIARTL	ADANIPOINTS	BIOCON
BHEL	CANBK	DABUR
FEDERALBNK	CIPLA	LT
IGL	MARICO	TATAPOWER
IOC	MARUTI	
LICHSGFIN	SBICARD	
PNB		
SUNPHARMA		



# UPCOMING ECONOMIC EVENTS

Friday, October 25, 2024	Country	Event's	Forecast		Previous
17:00	IN	FX Reserves, USD			
Tuesday, October 29, 2024					
19:30	US	CB Consumer Confidence (Oct)			98.7
19:30	US	JOLTS Job Openings (Sep)			8.040M
Wednesday, October 30, 2024					
14:30	EU	German GDP (QoQ) (Q3)			-0.1%
15:00	CH	SNB Press Conference			
15:30	GB	Autumn Forecast Statement			
17:45	US	ADP Nonfarm Employment Change (Oct)			

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