

ITI Morning Boost

April 26, 2024

*All price's mentioned in report are based on previous day closing bases.

NIFTY – 22,570.35 (Daily Chart)



• In Thursday's trading session, the nifty opened on a negative note and continued to trade in the red zone in the first half of the trading session, in the second half the Bulls managed to gain momentum which helped the index to close on a positive note for the fifth consecutive trading session.

• On a daily scale, the index has formed a strong bullish candle at the support of 20 DEMA which helped the index to cover up the gap that was created on the 15th of April. RSI resumed its journey in the north direction which indicates good strength in the index.

• For Friday's trading session, 22,600 will act as an initial resistance level, and on the lower end, 22,470 will act as an initial support level.



BANKNIFTY – 48,494.95 (Daily Chart)



- In Thursday's trading session, the banking index opened on a negative note but managed to recover from the lower level which helped the index to move in the green zone and closed on the positive note for the fifth consecutive trading session.
- On a daily scale, the index has formed a strong bullish candle at the support of 20 DEMA the index managed to breach the initial horizontal resistance level of 48,300 and closed above it. RSI is gradually moving in the north direction indicating good strength in the index.
- For Friday's trading session, 48,590 will act as an initial resistance level, and on the lower end, 48,380 will act as an initial support level,



SBIN CMP- 812.70 (Daily Chart)

BUY ABOVE 813 SL 804.5 TGT 830



LTIMINDTREE LTD, 1D, NSE O4659.95 H4687.75 L4591.50 C4634.70 -92.10 (-1.95%)
Vol 1.495M
EMA (20, close, 0, SMA, 5) 4832.74

On a daily scale, the stock is in bearish trend as it is forming lower low, lower high formation.

The stock continues to trade below 20 DEMA.

RSI continues to dive indicates weakness in the stock.



INR

6400.00

6200.00

6000.00

5800.00

5600.00

5400.00

5200.00

5000.00

4832.74

4634.70

4400.00

4200.00

1.495M

4000.00

80.00

60.00

40.00

31.14

28.61

20.00



TECHM: The global IT services company recorded a consolidated net profit of Rs 661 crore for the quarter ended March FY24, rising sharply by 29.5 percent over the previous quarter despite a weak topline, boosted partly by other income. Revenue from operations fell by 1.8 percent sequentially to Rs 12,871.3 crore for the quarter, with dollar revenue increasing 1.6 percent and constant currency revenue reducing 0.8 percent on a sequential basis. The board has recommended a final dividend of Rs 28 per equity share for FY24.

BAJFINANCE: The leading non-banking finance company has reported net profit of Rs 3,825 crore for the March FY24 quarter, growing 21 percent over the corresponding period of the last fiscal. Net interest income grew by 28 percent year-on-year to Rs 8,013 crore for the quarter, with the number of new loans booked rising 4 percent to 7.87 million and customer franchises increasing 21 percent to 83.64 million during the same period.

INDUSINDBK: The private sector lender has registered a 15 percent on-year growth in standalone net profit at Rs 2,347 crore for the quarter ended March FY24, driven by lower provisions for bad loans and higher pre-provision operating profit. Net interest income increased by 15.1 percent year-on-year to Rs 5,376.44 crore for the quarter.

CMP- 1190.30
IMPACT- **NEUTRAL**

CMP- 7294.90
IMPACT- **POSITIVE**

CMP- 1496.10
IMPACT- **POSITIVE**



- India's services exports jumped 11.4 per cent to USD 345 billion in 2023 despite global economic uncertainties, while China's shipments from the sector contracted by 10.1 per cent to USD 381 billion, according to a UNCTAD report. Sectors that contribute to India's services export growth include travel, transport, medical and hospitality. With an 8.9 per cent annual rise in current dollar value terms, the world services exports surpassed USD 7.9 trillion in 2023, a quarterly bulletin of UNCTAD said.
- Russian Chamber of Commerce and Industry has opened its office in Mumbai to give a boost to the bilateral trade between Russia and India amid big number of Russian entrepreneurs seeking partners in the country. The Honorary Representative of the Chamber of Commerce and Industry (CCI) of Russia on Thursday opened the new office in Mumbai. CCI President, Sergey Katyrin, who is currently heading a Russian delegation of entrepreneurs in India, inaugurated the new office by cutting the ceremonial ribbon alongside prominent Indian officials.

NIFTY50 TOP GAINERS

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
Axis Bank	1,127.00	63.75	6		Kotak Mahindra	1,642.45	-200.35	-10.87
SBI	812.7	39.6	5.12		LTIMindtree	4,634.70	-92.1	-1.95
Dr Reddys Labs	6,218.75	267.95	4.5		HUL	2,230.85	-29.4	-1.3
JSW Steel	905.8	23.1	2.62		Titan Company	3,571.10	-38.65	-1.07
Nestle	2,562.65	62.5	2.5		SBI Life Insura	1,444.45	-15.6	-1.07

NIFTY200 TOP GAINERS

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
Bharat Forge	1,311.85	89.85	7.35		Kotak Mahindra	1,642.45	-200.35	-10.87
AB Capital	229.8	13.5	6.24		Dalmia Bharat	1,806.45	-156.35	-7.97
Vodafone Idea	13.9	0.8	6.11		Indian Hotels	577.25	-30.75	-5.06
Axis Bank	1,127.00	63.75	6		Avenue Supermar	4,657.10	-140.45	-2.93
SBI	812.7	39.6	5.12		Oracle Fin Serv	7,143.05	-215.75	-2.93

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OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
ZEEL	143.20	2.40	1.69	11,32,02,000	2,079.90%
IDEA	12.65	1.05	8.14	3,85,31,20,000	212.41%
RAMCOCEM	816.30	-20.85	-2.55	78,79,500	83.86%
SUNTV	622.45	13.60	2.18	71,47,500	59.42%
KOTAKBANK	1688	-200.75	-10.81	4,75,42,800	53.20%

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
BAJAJ-AUTO	8700.05	73.05	0.84	22,82,250	-4.03%
MCX	3870	340.95	8.83	24,08,400	-3.51%
DIXON	8195.50	-44.55	-0.54	10,28,500	-2.98%
SAIL	166	1.30	0.78	15,75,20,000	-2.61%
ABFRL	261.25	6.55	2.50	4,16,75,400	-2.41%

INDEX HIGHEST OI

F&O Ban list
IDEA
-
-
-

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
30/05/24	NIFTY	22,500	22,000	1.37
30/04/24	BANKNIFTY	50,000	48,000	1.19



FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	2,29,354.94	2,62,879.27	-33,524.33	2,17,165.10	1,79,456.81	37,708.29
25-Apr-24	19,378.28	22,201.61	-2,823.33	19,088.02	12,920.46	6,167.56
24-Apr-24	10,242.95	12,754.69	-2,511.74	12,601.22	8,791.32	3,809.90
23-Apr-24	14,931.47	17,976.01	-3,044.54	12,337.81	9,418.87	2,918.94
22-Apr-24	13,189.75	16,104.98	-2,915.23	11,855.59	8,312.66	3,542.93

FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	696696.04	706791.91	-10095.87	743031.56	743320.35	-288.79
25-Apr-24	72,817.73	62,137.03	10,680.70	8,655.62	9,799.57	-1,143.95
24-Apr-24	83,981.04	80,027.72	3,953.32	23,088.40	22,599.01	489.39
23-Apr-24	1,10,081.41	1,06,873.53	3,207.88	44,828.40	44,837.56	-9.16
22-Apr-24	1,16,390.57	1,12,975.08	3,415.49	55,638.82	54,877.76	761.06



*Data in above table is based on previous day closing bases.

TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Ship Building	5.96	6.88	22.52	-0.78	24.36	207.31
Power Infrastructure	4.76	13.77	32.66	100.87	270.25	526.73
Dry cells	4.04	4.14	13.02	1.24	10.17	62
Tobacco Products	3.97	3.08	4.94	15.89	24.9	36.22
Refractories	3.06	5.72	17.92	-3.63	19.37	99.16



Result calendar for F&O stocks

26-04-2024	27-04-2024	29-04-2024	30-04-2024	01-05-2024
ATUL	ICICIBANK	BSOFT	CHOLAFIN	AMBUJACEM
BAJAJFINSV	IDFCFIRSTB	CANFINHOME	EXIDEIND	
HCLTECH	L&TFH	TATACHEM	HAVELLS	
MARUTI	RBLBANK	TRENT	INDIAMART	
SBICARD		ULTRACEMCO	INDUSTOWER	
SBILIFE			IOC	
SHRIRAMFIN				



UPCOMING ECONOMIC EVENTS

Friday, Apr 26, 2024	Country	Event's	Forecast		Previous
08:00	JP	BoJ Outlook Report (YoY)			
08:00	JP	BoJ Monetary Policy Statement			
08:30	JP	BoJ Interest Rate Decision			0.10%
12:00	JP	BoJ Press Conference			
16:00	RU	Interest Rate Decision (Apr)			

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