

ITI Morning Boost

July 25, 2024

*All price's mentioned in report are based on previous day closing bases.

NIFTY – 24,413.50 (Daily Chart)



• In Wednesday's trading session, the Nifty opened on a negative note and gradually moved south. The index remained under pressure throughout the session, with a late bounce from lower levels, but still closed in the red zone.

• On a daily scale, the index formed a small red candle with a long wick at the bottom, indicating recovery from lower levels. It also managed to hold the support of the 20 DEMA. The RSI is gradually moving south, indicating some weakness in the index.

• **For Thursday's trading session, 24,490 will act as an initial resistance level, and on the lower end, 24,300 will act as an initial support level.**

BANK NIFTY – 51,317.00 (Daily Chart)



• In Wednesday's trading session, the banking index carried its bearish momentum from the previous session and remained under pressure until mid-session. Toward the end, the index managed to recover from the day's low levels, helping to cut some losses.

• On a daily scale, the index has formed a bearish candle, and for the second consecutive session, it has closed below the 20 DEMA. The RSI continues to decline, indicating weakness in the index.

• For Thursday's trading session, 51,600 will act as an initial resistance level, and on the lower end, 51,170 will act as an initial support level.

HDFC LIFE INSURANC, 1D, NSE O639.60 H675.00 L639.30 C672.80 +28.85 (+4.48%)
Vol 12.378 M
EMA (20, close, 0, SMA, 5) 626.59



BAJAJ AUTO LTD, 1D, NSE O9,360.00 H9,372.70 L9,250.00 C9,260.20 -122.30 (-1.30%)
Vol 283.213 K
EMA (20, close, 0, SMA, 5) 9,487.51

On a daily scale, the stock failed to hold the horizontal support level.

RSI has given a negative crossover.



LT : Engineering and construction major Larsen and Toubro (L&T) on July 24 reported a consolidated net profit for the quarter ended June 2024 at Rs 2,786 crore, up 12 percent compared to Rs 2,493 crore in the same quarter last year. Revenue from operations rose 15 percent to Rs 55,120 crore in Q1FY25 as against Rs 47,882 crore in the year-ago period.

SBILIFE : SBI Life Insurance on July 24 reported a net profit of Rs 519 crore for the June quarter, up 36 percent from the year-ago period. The annualized premium equivalent (APE) of the insurer stood at Rs 36,400 crore, a year on year growth of percent. Value of New Business (VoNB) of the insurer for the reporting quarter was at Rs 970 crore, 12 percent growth and VNB margin was 26.8 percent.

AXISBANK : Axis Bank on July 24 reported a net profit of Rs 6,035 crore for Q1 FY25, up from Rs 3,452 crore in the corresponding quarter previous year. The bank's asset quality worsened sequentially with gross non-performing assets up 11 basis points (bps) at 1.54 percent and net non-performing assets 3 bps up at 0.34 percent. On a year on year (YoY) basis, the bank's GNPA and NNPA improved by 42 bps and 7 bps respectively.

CMP- 3519.45
IMPACT- **POSITIVE**

CMP- 1632.95
IMPACT- **POSITIVE**

CMP- 1239.25
IMPACT- **NEUTRAL**



- The government is looking at bringing down the number of customs duty levies to five from about a dozen presently, as part of the duty rationalisation exercise, Revenue Secretary Sanjay Malhotra said on Wednesday. The reduction in the number of customs rates will help reduce classification disputes, he said when asked about the Budget proposal for a comprehensive review of the rate structure in six months.
- To help states in developing their infrastructure, the government will provide Rs 1.5 lakh crore worth interest-free loans on a long-term basis. Making the announcement in the Union Budget 2024-25, Finance Minister Nirmala Sitharaman on Tuesday also said private sector investment will be facilitated for the infrastructure sector through viability gap funding. The government's endeavour is to maintain strong fiscal support for infrastructure over the next five years, she said, adding that road connectivity projects will be developed at a cost of Rs 26,000 crore.

NIFTY50 TOP GAINERS

Company	Price	Change	%Gain
HDFC Life	672.80	28.85	4.48
BPCL	314.95	8.95	2.92
Tech Mahindra	1,533.30	39.90	2.67
NTPC	392.60	10.15	2.65
Tata Motors	1,027.70	25.90	2.59

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain
Bajaj Finserv	1,579.25	-39.60	-2.45
TATA Cons. Prod	1,231.25	-25.65	-2.04
Britannia	5,829.50	-115.25	-1.94
Axis Bank	1,239.25	-24.00	-1.90
Bajaj Finance	6,607.15	-119.95	-1.78

NIFTY200 TOP GAINERS

Company	Price	Change	%Gain
ICICI Prudential	694.25	55.85	8.75
Prestige Estate	1,887.75	125.5	7.12
LIC India	1,160.55	73.9	6.8
Max Financial	1,094.00	62.3	6.04
Petronet LNG	350.6	17.05	5.11

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain
Bandhan Bank	188.1	-7.42	-3.8
Godrej Consumer	1,459.05	-57.65	-3.8
Dabur India	634.15	-18.15	-2.78
Poonawalla Fin	380.55	-10.7	-2.73
Bajaj Finserv	1,579.25	-39.6	-2.45



OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
MFSL	1093.60	63.90	6.21	3,54,400	-80.97%
VOLTAS	1500.90	16.65	0.99	10,20,600	-75.93%
ZYDUSLIFE	1179.15	28.75	2.50	16,40,700	-75.66%
NESTLEIND	2539	-39.65	-1.54	8,03,600	-74.60%
CROMPTON	443.30	12.65	2.94	25,59,600	-74.48%

INDEX HIGHEST OI

F&O Ban list
IDEA
INDIACEM
-
-
-

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
25/07/24	NIFTY	25,000	24,000	0.75
31/07/24	BANKNIFTY	52,000	51,000	0.77



FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	2,71,187.98	2,54,185.50	17,002.48	2,51,817.79	2,48,134.92	3,682.87
24-Jul-24	16,121.97	21,252.87	-5,130.90	17,787.34	14,650.04	3,137.30
23-Jul-24	14,330.77	17,306.08	-2,975.31	17,799.44	16,380.62	1,418.82
22-Jul-24	16,970.11	13,526.05	3,444.06	13,552.91	15,205.25	-1,652.34
19-Jul-24	15,892.61	14,386.49	1,506.12	15,051.42	15,512.98	-461.56

FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	782616.33	775623.94	6992.39	827235.5	828519.17	-1283.67
24-Jul-24	1,16,233.12	1,19,240.73	-3,007.61	34,381.05	34,203.39	177.66
23-Jul-24	1,35,290.09	1,41,464.29	-6,174.20	80,308.28	78,164.55	2,143.73
22-Jul-24	1,38,433.43	1,31,050.88	7,382.55	57,176.37	57,006.44	169.93
19-Jul-24	43,691.88	42,583.19	1,108.69	68,024.34	68,595.88	-571.54



*Data in above table is based on previous day closing bases.

TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Leather	3.5	2.65	1.64	18.06	13.6	44.08
Insurance	3.46	0.91	8.63	13.97	19.88	43.31
Financial Services	3.37	-1.57	4.91	14.42	35.09	89.67
Glass & Glass Products	3.33	2.97	5.1	7.7	2	11.96
Alcoholic Beverages	3.25	2.97	5.32	12.01	15.56	39.15



Result calendar for F&O stocks

25-07-2024	26-07-2024	27-07-2024	29-07-2024
ASHOKLEY	BANDHANBNK	DRREDDY	ACC
AUBANK	CHOLAFIN	ICICIBANK	COLPAL
CANBK	CIPLA	IDFCFIRSTB	HINDPETRO
DLF	CUB	MCX	
LAURUSLABS	INDIGO	PNB	
MGL	INDUSINDBK	RECLTD	
MPHASIS			
NESTLEIND			
TECHM			
UBL			



UPCOMING ECONOMIC EVENTS

Thursday, Jul 25, 2024	Country	Event's	Forecast		Previous
13:30	EU	German Ifo Business Climate Index (Jul)	88.9		88.6
18:00	US	Initial Jobless Claims	239K		243K
18:00	US	Durable Goods Orders (MoM) (Jun)	0.4%		0.1%
18:00	US	GDP (QoQ) (Q2)	1.9%		1.4%
20:30	EU	ECB President Lagarde Speaks			
Friday, Jul 26, 2024					
16:00	RU	Interest Rate Decision (Jul)	18.00%		16.00%
18:00	US	Core PCE Price Index (MoM) (Jun)	0.2%		0.1%

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