

# ITI Morning Boost

April 25, 2024

\*All price's mentioned in report are based on previous day closing bases.

# NIFTY – 22,402.40 (Daily Chart)



• In Wednesday's trading session, the nifty gave a flattish move. The index opened with a gap up but failed to gain any momentum as it hovered in the range of 22,400-22,475 levels but managed to close on a positive note.

• On a daily scale, the index has formed a small red candle with a long wick at the top which indicates a flattish closing and sell-off at the higher levels. The index continues to hold the support of 20 DEMA for the third consecutive trading session. On a broader chart the index is trading inside the range of 22,340-22,475, it needs to breach either side of the range to get a directional move.

• For Thursday's trading session, **22,400** will act as an initial support level and, on the higher end, **22,480** will act as an initial resistance level.



# BANKNIFTY – 48,189.00 (Daily Chart)



• In Wednesday's trading session, the banking index gave a positive opening and continued to move in the north direction in the initial hour of the trading session. The index failed to gain momentum after an initial hour of volatility which resulted in a range-bound trading session as it hovered in a small range of 48,150-48,225 for the rest of the trading session.

• On a daily scale, the index has formed a small bullish candle with wicks on both ends indicating range-bound trading sessions. Looking at the past three trading sessions the index failed to give a directional move as it hovered in a broad range of 47,900-48,300 it needed to come out of these cocoons to get a directional move.

• For Thursday's trading session, 48,150 will act as an initial support level, and on the higher end, 48,225 will act as an initial resistance level.



JSW STEEL LTD, 1D, NSE O851.35 H886.00 L850.00 C882.70 +31.35 (+3.68%)  
Vol 4.258M  
EMA (20, close, 0, SMA, 5) 853.67



PERSISTENT SYSTEMS, 1D, NSE O3550.00 H3556.45 L3460.00 C3466.40 -62.65 (-1.78%)  
Vol 1.165M  
EMA (20, close, 0, SMA, 5) 3853.74



## STOCK'S IN NEWS

**HINDUNILVR:** The FMCG major has recorded standalone net profit at Rs 2,406 crore for the quarter ended March FY24, falling 5.7 percent over the year-ago period, impacted by weak topline as well as operating numbers. Revenue from operations fell 0.2 percent on-year to Rs 14,857 crore for the quarter, with volume growth of 2 percent.

**AXISBANK:** The private sector lender has reported standalone net profit of Rs 7,130 crore for the March FY24 quarter, against a loss of Rs 5,728.4 crore in the corresponding period of the last fiscal, despite elevated provisions for bad loans. Net interest income grew by 11.5 percent year-on-year to Rs 13,089 crore for the quarter, with a net interest margin of 4.06 percent.

**KOTAKBANK:** The Reserve Bank of India barred Kotak Mahindra Bank from onboarding new customers through its online and mobile banking channels and issuing fresh credit cards, citing supervisory concerns over its technology platforms. The actions followed an RBI examination of the bank's IT systems over the last two years and the bank's continued failure to address concerns.

**ITC:** The FMCG company said the meeting of ordinary shareholders will take place on June 6 through electronic mode to consider the proposed scheme of arrangement amongst ITC and ITC Hotels.

CMP- 2260.25  
IMPACT- **NEGATIVE**

CMP- 1063.25  
IMPACT- **POSITIVE**

CMP- 1842.80  
IMPACT- **NEGATIVE**

CMP- 428.90  
IMPACT- **NEUTRAL**



- Investment vehicles for realty and infrastructure sectors -- REITs and InvITs -- have garnered Rs 1.3 lakh crore in the past four years till March-end, and are expected to facilitate more pooled funds, Reserve Bank said in a report. Experts and stakeholders are of the view that with India growing at a fast pace, REITs and InvITs are emerging as alternative investment instruments, especially for high net-worth individuals. "India has been a late adopter of real estate investment trusts (REITs) and infrastructure investment trusts (InvITs). However, the market is flourishing - REITs and InvITs have mobilised Rs 1.3 lakh crore since 2019-20 (up to March 2024)," said an article on 'State of Economy' published in the RBI's April Bulletin.
- The Reserve Bank of India (RBI) has issued Master Direction to the Asset Reconstruction Companies. An Asset Reconstruction Company (ARC) is a financial institution that buys the Non Performing Assets (NPA) or bad assets from banks and financial institutions so that the latter can clean up their balance sheets. "ARCs play a critical role in the resolution of stressed financial assets of banks and financial institutions, thereby enhancing the overall health of the financial system. To ensure prudent and efficient functioning of ARCs and to protect the interest of investors, Reserve Bank of India hereby issues the Master Direction - Reserve Bank of India (Asset Reconstruction companies) Directions, 2024" said a release by the RBI.

## NIFTY50 TOP GAINERS

## NIFTY50 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
Hindalco	636.1	24.3	3.97		TATA Cons. Prod	1,110.15	-63.2	-5.39
Cipla	1,398.20	51.5	3.82		Grasim	2,337.75	-32.4	-1.37
JSW Steel	882.7	31.35	3.68		Tech Mahindra	1,185.70	-14.55	-1.21
Tata Steel	165.55	4.4	2.73		HDFC Life	594.2	-6.95	-1.16
Power Grid Corp	290.4	5.05	1.77		TCS	3,831.05	-43.65	-1.13

## NIFTY200 TOP GAINERS

## NIFTY200 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
United Brewerie	2,030.95	170.75	9.18		Vodafone Idea	13.1	-1.3	-9.03
SAIL	164.65	12.4	8.14		TATA Cons. Prod	1,110.15	-63.2	-5.39
Linde India	8,245.15	614.65	8.06		Tata Elxsi	7,030.15	-365.05	-4.94
Max Healthcare	811	50.4	6.63		INDUS TOWERS	348.35	-11.15	-3.1
Dixon Technolog	8,145.75	379.1	4.88		ICICI Prudentia	575.65	-18.2	-3.06



## OPEN INTEREST GAINERS

## OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
HCLTECH	1482.45	-7.05	-0.47	8,293,600	28.99%
ICICIBANK	1093.95	5.90	0.54	3,79,51,200	25.36%
SUNPHARMA	1494.00	6.60	0.44	74,49,400	20.11%
DIXON	8140.00	374.75	4.83	5,51,700	19.62%
BALKRISIND	2325.35	18.65	-0.80	993,000	19.49%

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
APOLLOTYRE	485.05	-0.65	-0.13	33,55,800	-40.09%
NAVINFLUOR	3285.60	-82.85	-2.46	3,32,850	-38.50%
BAJAJ-AUTO	8717.00	-82.50	-0.94	520,375	-38.22%
BATAINDIA	136.25	11.05	0.82	1,177,875	-36.35%
PVRINOX	1409.00	-14.85	-1.04	14,11,883	-35.18%

## INDEX HIGHEST OI

F&O Ban list
ABFRL
HINDCOPPER
SAIL
-

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
25/04/24	NIFTY	22,500	22,000	0.98
30/04/24	BANKNIFTY	50,000	48,000	0.95



## FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	2,09,976.66	2,40,677.66	-30,701.00	1,98,077.08	1,66,536.35	31,540.73
24-Apr-24	10,242.95	12,754.69	-2,511.74	12,601.22	8,791.32	3,809.90
23-Apr-24	14,931.47	17,976.01	-3,044.54	12,337.81	9,418.87	2,918.94
22-Apr-24	13,189.75	16,104.98	-2,915.23	11,855.59	8,312.66	3,542.93
19-Apr-24	16,285.77	16,156.38	129.39	9,396.68	9,449.18	-52.50

## FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	623878.31	644654.88	-20776.57	734375.94	733520.78	855.16
24-Apr-24	83,981.04	80,027.72	3,953.32	23,088.40	22,599.01	489.39
23-Apr-24	1,10,081.41	1,06,873.53	3,207.88	44,828.40	44,837.56	-9.16
22-Apr-24	1,16,390.57	1,12,975.08	3,415.49	55,638.82	54,877.76	761.06
19-Apr-24	10,513.58	9,855.08	658.50	15,48,118.09	15,42,364.67	5,753.42



\*Data in above table is based on previous day closing bases.

## TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Refineries	3.8	0.54	1.59	15.23	67.34	148.37
Power Infrastructure	3.76	13.28	26.35	95.04	259.26	496.89
Mining & Mineral products	3.62	2.46	18.92	6.45	34.7	112.27
Oil Drill/Allied	2.86	6.37	20	54.79	323.16	1,564.58
Stock/ Commodity Brokers	2.52	3.97	15.94	8.78	48.37	102.34



## Result calendar for F&O stocks

25-04-2024	26-04-2024	27-04-2024	29-04-2024	30-04-2024
ACC	ATUL	ICICIBANK	BSOFT	CHOLAFIN
BAJFINANCE	BAJAJFINSV	IDFCFIRSTB	CANFINHOME	EXIDEIND
INDUSINDBK	HCLTECH	L&TFH	TATACHEM	HAVELLS
LAURUSLABS	MARUTI	RBLBANK	TRENT	INDIAMART
LTTS	SBICARD		ULTRACEMCO	INDUSTOWER
MPHASIS	SBILIFE			IOC
NESTLEIND	SHRIRAMFIN			
TECHM				



# UPCOMING ECONOMIC EVENTS

Thursday, Apr 25, 2024	Country	Event's	Forecast		Previous
18:00	US	GDP (QoQ) (Q1)	2.5%		3.4%
18:00	US	Initial Jobless Claims	215K		212K
19:30	US	Pending Home Sales (MoM) (Mar)	0.9%		1.6%
Friday, Apr 26, 2024					
08:00	JP	BoJ Outlook Report (YoY)			
08:00	JP	BoJ Monetary Policy Statement			
08:30	JP	BoJ Interest Rate Decision			0.10%
12:00	JP	BoJ Press Conference			
16:00	RU	Interest Rate Decision (Apr)			

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