

ITI Morning Boost

January 23, 2025

*All price's mentioned in report are based on previous day closing bases.

NIFTY – 23,155.35 (Daily Chart)



- In Wednesday's trading session, the Nifty opened on a positive note but gradually moved south into the red zone. However, the index managed to recover from the day's low, closing in the green.
- On the daily chart, it formed a hammer candlestick pattern, a bullish reversal indicator. Despite this, the index needs to breach and sustain above the 20 DEMA level to confirm a trend reversal.
- For Thursday's trading session, 23,170 will act as an initial resistance level, while 23,090 will serve as an initial support level.

BANK NIFTY – 48,724.40 (Daily Chart)



• In Wednesday's trading session, the banking index opened on a flattish note and gradually moved southward for most of the session, remaining under pressure. However, towards the end of the day, the index managed to recover from the day's low and closed in positive territory.

• On the daily chart, it formed a dragonfly doji candle, indicating a potential reversal in trend. Confirmation of the reversal would require the index to close above the 48,900 level.

• **For Thursday's trading session, 48,900 will act as an initial resistance level, while 48,450 will serve as an initial support level.**

MUTHOOT FINANCE LTD, 1D, NSE O2,165.05 H2,204.50 L2,141.20 C2,197.45 +32.40 (+1.50%)
Vol 649.82K
EMA (20, close, 0, EMA, 5) 2,144.33

INR



LICHSO CMP- 554.80 (Daily Chart)

SELL FUT BELOW 554.50 SL 559.5 TGT 540.

LIC HOUSING FINANCE LTD, 1D, NSE O562.00 H562.75 L545.55 C554.80 -5.60 (-1.00%)
Vol 963.35K
EMA (20, close, 0, EMA, 5) 574.10



On a daily scale, the stock is trading along with the resistance of falling trendline.

The stock is facing rejection from the horizontal resistance level.



BPCL : State-run Bharat Petroleum Corporation Ltd.'s (BPCL) net profit for the October-December period rose by 94% quarter-on-quarter to ₹4,649 crore from ₹2,397. For the December quarter, revenue rose 10% quarter-on-quarter to ₹1.13 lakh crore compared to ₹1.03 lakh crore in the September quarter.

PERSISTENT : Mid-tier IT services firm Persistent Systems on January 22 reported 30.4 percent year-on-year jump in net profit at Rs 373 crore for the third quarter ended December 31, 2024, as compared to the same quarter in the previous fiscal year. This was driven by the company's AI-led, platform driven services strategy, despite being a seasonally weak quarter for the IT sector.

PIDILITIND : Pidilite Industries Ltd on January 22 reported a 9 percent jump in net profit at Rs 557.08 crore in the December 31st ended quarter of the current financial year, compared to Rs 510.92 crore in the year-ago period, the company said in an exchange filing. In the September quarter, the company had posted a net profit of Rs 540.3 crore, the stock filing showed.

CMP- 277.60
IMPACT- **POSITIVE**

CMP- 5683.15
IMPACT- **POSITIVE**

CMP- 2754.75
IMPACT- **POSITIVE**



- The Union Cabinet on Wednesday approved a minimum support price of Rs 5,650 per quintal for raw jute for marketing season 2025-26, an increase of 6 per cent or Rs 315 over the previous MSP. The decision was taken at the Cabinet Committee on Economic Affairs (CCEA) chaired by Prime Minister Narendra Modi, informed Commerce and Industry Minister Piyush Goyal. The new Minimum Support Prices (MSP) ensure return of 66.8 per cent over all-India weighted average cost of production and will benefit growers, the minister said. The government has increased MSP of raw jute from Rs 2,400 per quintal in 2014-15 to Rs 5,650 per quintal for 2025-26 marketing season, an increase of 2.35 times.
- India is examining the 'America First' trade policy to assess its impact on bilateral trade with the US, an official said on Wednesday. The White House directive to the United States Trade Representative (USTR) to identify countries with which the US can negotiate agreements on a bilateral or sector-specific basis is a positive development for countries like India, as per the official.

NIFTY50 TOP GAINERS

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
Wipro	309.10	10.75	3.60		Bharat Elec	270.35	-8.65	-3.10
Infosys	1,856.45	55.75	3.10		Tata Motors	742.75	-18.00	-2.37
TCS	4,156.60	120.75	2.99		Trent	5,626.35	-110.60	-1.93
Tech Mahindra	1,683.95	43.45	2.65		Power Grid Corp	297.55	-4.80	-1.59
Sun Pharma	1,798.95	36.25	2.06		Axis Bank	959.30	-10.90	-1.12

NIFTY200 TOP GAINERS

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
Bajaj Holdings	11,286.40	489.4	4.53		Macrotech Dev	1,077.20	-70.35	-6.13
Wipro	309.1	10.75	3.6		Polycab	6,164.35	-395.3	-6.03
Infosys	1,856.45	55.75	3.1		ICICI Prudentia	598.05	-37.5	-5.9
TCS	4,156.60	120.75	2.99		Godrej Prop	2,240.55	-125.3	-5.3
Tech Mahindra	1,683.95	43.45	2.65		Oberoi Realty	1,763.15	-94.9	-5.11



OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
KEI	4112.75	107.95	2.70	7,84,500	38.54%
DALBHARAT	1805.55	33.60	1.90	35,18,900	29.20%
POLICYBZR	1616.10	-33.95	-2.06	38,91,875	23.88%
POLYCAB	6150.95	-428.50	-6.51	23,71,000	19.79%
PRESTIGE	1324.65	-68.30	-4.90	34,46,300	16.12%

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
PNB	98.34	-2.22	-2.21	23,15,84,000	-25.27%
ADANIENT	2378.35	-11.65	-0.49	1,35,19,500	-15.02%
JINDALSTEL	897.45	-22.50	-2.45	1,47,78,750	-14.31%
IGL	388.55	-7.30	-1.84	1,65,37,125	-13.47%
HINDCOPPER	242.30	-2.15	-0.88	2,41,36,200	-11.11%

INDEX HIGHEST OI

F&O Ban list
ABFRL
BANDHANBNK
CANFINHOME
DIXON
INDIAMART
LTF
MANAPPURAM
MGL
PNB
RBLBANK

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
30/01/25	NIFTY	24,000	22,000	0.87
30/01/25	BANKNIFTY	61,000	45,000	0.54

FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	1,65,340.04	2,26,199.17	-60,859.13	2,35,847.19	1,75,017.55	60,829.64
22-Jan-25	12,936.64	16,962.89	-4,026.25	15,437.18	11,796.96	3,640.22
21-Jan-25	9,983.18	15,903.46	-5,920.28	14,355.52	10,855.20	3,500.32
20-Jan-25	9,473.16	13,809.70	-4,336.54	15,339.21	11,017.25	4,321.96
17-Jan-25	10,486.45	13,804.51	-3,318.06	12,496.54	9,923.66	2,572.88

FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	4,13,209.14	4,06,198.96	7,010.18	13,05,346.41	13,22,661.00	-17,314.59
22-Jan-25	29,520.49	27,739.96	1,780.53	1,17,172.27	1,18,759.36	-1,587.09
21-Jan-25	27,668.15	33,125.88	-5,457.73	1,28,147.05	1,29,566.56	-1,419.51
20-Jan-25	23,964.53	23,352.82	611.71	94,652.15	95,464.37	-812.22
17-Jan-25	23,733.87	24,578.94	-845.07	91,697.77	92,546.73	-848.96



TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Ship Building	3.55	6.69	-7.69	17.67	58.07	28.91
Infrastructure Investment Trusts	0.37	1.5	-0.44	-2.51	-6.24	-7.21
Bearings	0.13	2.51	-4.43	-15.16	-23.13	-15.19
ETF	0.04	0.01	-2.4	-3.39	-2.42	14.01
Refractories	-0.07	-1.62	-8.43	-14.57	-8.22	3.5



Result calendar for F&O stocks

21-01-2025	22-01-2025	23-01-2025	24-01-2025
DALBHARAT	BPCL	ADANIGREEN	LAURUSLABS
ICICIPRULI	COFORGE	ADANIENSOL	AUBANK
INDBANK	HDFCBANK	CYIENT	INDIGO
INDIAMART	HINDUNILVR	DRREDDY	GODREJCP
RELIANCE	PERSISTENT	HINDPETRO	GRANULES
KEI	PIDILITIND	IEX	DLF
	POLYCAB	INDUSTOWER	BANKINDIA
	TATACOMM	MPHASIS	JSWSTEEL
	HUDCO	ULTRACEMCO	TORNTPHARM
		UNITDSPR	SHRIRAMFIN
		SYNGENE	ATUL
		SONACOMS	



UPCOMING ECONOMIC EVENTS

Thursday, January 23, 2025	Country	Event's	Forecast		Previous
19:00	US	Initial Jobless Claims			
Friday, January 24, 2025					
08:30	JP	BoJ Interest Rate Decision			0.25%
10:30	IN	S&P Global Manufacturing PMI (Jan)			56.4
10:30	IN	S&P Global Services PMI (Jan)			59.3
17:00	IN	FX Reserves, USD			

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