

# ITI Morning Boost



September 18, 2024

\*All price's mentioned in report are based on previous day closing bases.

# NIFTY – 25,418.55 (Daily Chart)



- In Tuesday's trading session, the Nifty continued its sideways movement, hovering within the range of 25,400 to 25,440 for most of the day.
- On the daily chart, the index formed a doji candle, indicating indecision among market participants. The index needs to sustain above the 25,460 level to resume its upward movement.
- For Wednesday's trading session, 25,400 will act as the initial support level, while 25,460 will serve as the initial resistance level.

# BANK NIFTY – 52,188.65(Daily Chart)



- In Tuesday's trading session, the banking index exhibited a flat movement, hovering within the range of 52,120 to 52,270 throughout the day, ultimately closing on a positive note.

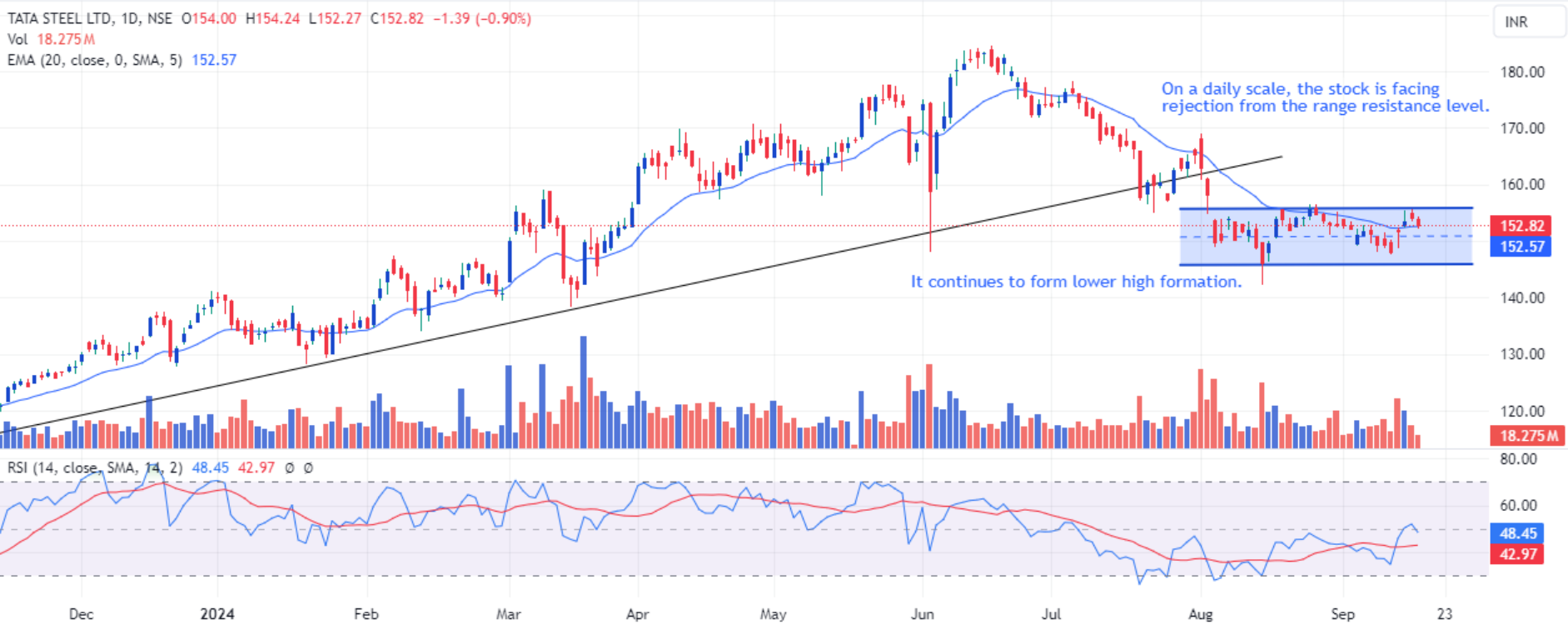
- On the daily chart, the index formed a small red candle. A positive sign for the bulls is that the index managed to close above the horizontal resistance level of 52,180.

- **For Wednesday's trading session, 52,090 will act as the initial support level, while 52,285 will serve as the initial resistance level.**

HERO MOTOCORP LTD, 1D, NSE O5,800.00 H5,984.95 L5,763.60 C5,961.20 +181.75 (+3.14%)  
Vol 1.251M  
EMA (20, close, 0, SMA, 5) 5,628.91



TATA STEEL LTD, 1D, NSE O154.00 H154.24 L152.27 C152.82 -1.39 (-0.90%)  
Vol 18.275M  
EMA (20, close, 0, SMA, 5) 152.57



**REC** : The company has signed a non-binding financial commitment for increasing its renewables loan book to over Rs 3 lakh crore by 2030. This will raise the share of renewables from the current 8% to 30% by 2030, as REC's loan book is projected to reach Rs 10 lakh crore by then.

**TORNTPOWER** : The company has received a Letter of Intent from Maharashtra State Electricity Distribution Co. for the procurement of 1,500 MW of energy storage capacity from a pumped hydro storage project for 40 years.

**MPHASIS** : The IT solutions provider has appointed Ajay Arya as Head of Mergers & Acquisitions. Ajay will be based in New York and lead the entire process.

**INFY** : The UK's Metro Bank has entered into a long-term collaboration with Infosys to enhance some of its IT and support functions, while digitally transforming the bank's business operations.

CMP- 544.85  
IMPACT- **POSITIVE**

CMP- 1780.05  
IMPACT- **POSITIVE**

CMP- 3177.80  
IMPACT- **NEUTRAL**

CMP- 1952.55  
IMPACT- **POSITIVE**



- India's wholesale inflation in August fell to a four-month low of 1.31%, driven by lower inflation in manufactured products and food items. The Wholesale Price Index rose 2.04% in July. Food price inflation was 3.11%, compared to 3.45% in July, showed data released by the commerce and industry ministry on Tuesday. On a sequential basis, the index declined 0.45% from July.
- The government of India on Tuesday announced the scrapping of windfall tax on crude oil from Rs 1,850 per tonne. This will be effective from September 18, said a government notification. India had imposed windfall tax since July 19, 2022. This is the second time since the tax was imposed that it is reduced to nil. Last time on April 4, 2023, the centre had reduced it to zero.

## NIFTY50 TOP GAINERS

## NIFTY50 TOP LOSERS

Company	Price	Change	%Gain
Hero Motocorp	5,961.20	181.75	3.14
Bajaj Auto	11,950.30	261.95	2.24
Bharti Airtel	1,661.75	26.30	1.61
NTPC	416.30	5.20	1.26
M&M	2,787.65	30.25	1.10

Company	Price	Change	%Gain
Tata Motors	974.95	-13.45	-1.36
Eicher Motors	4,850.20	-49.00	-1.00
Adani Ports	1,426.60	-14.10	-0.98
Coal India	488.50	-4.75	-0.96
Tata Steel	152.82	-1.39	-0.90

## NIFTY200 TOP GAINERS

## NIFTY200 TOP LOSERS

Company	Price	Change	%Gain
Varun Beverages	649.65	28.6	4.61
Prestige Estate	1,917.40	82.5	4.5
Max Healthcare	964.7	33.7	3.62
IGL	548.1	18.25	3.44
Hero Motocorp	5,961.20	181.75	3.14

Company	Price	Change	%Gain
Biocon	375.85	-15.35	-3.92
Suzlon Energy	82	-2.7	-3.19
Hindustan Aeron	4,458.50	-138.85	-3.02
JSW Energy	748.55	-23.05	-2.99
Syngene Intl	910.6	-27.6	-2.94



## OPEN INTEREST GAINERS

## OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
MGL	1907.15	84.85	4.66	20,36,400	20.04%
HEROMOTOCO	5974.15	185.20	3.20	42,23,700	8.15%
COROMANDEL	1719.55	10.95	0.64	29,19,000	6.57%
GUJGASLTD	625.75	-5.75	-0.91	84,71,250	6.39%
APOLLOTYRE	513.85	-5.85	-1.13	1,44,19,400	6.00%

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
BSOFT	648.85	14.30	2.25	1,27,81,000	-11.19%
METROPOLIS	2177.05	-2.05	-0.09	12,29,200	-10.01%
DIXON	14103.40	97.70	0.70	18,39,200	-6.60%
SAIL	131.19	-0.90	-0.68	12,64,00,000	-5.97%
LICHSGFIN	674.65	-6.15	-0.90	2,94,04,000	-5.94%

F&O Ban list
AARTIIND
BALRAMCHIN
BIOCON
BSOFT
GNFC
GRANULES
HINDCOPPER
LICHSGFIN
PNB
RBLBANK

## INDEX HIGHEST OI

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
26/09/24	NIFTY	25,000	25,000	1.65
25/09/24	BANKNIFTY	53,000	52,000	0.88

## FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	1,77,342.50	1,62,041.21	15,301.29	1,37,879.71	1,28,122.10	9,757.61
17-Sep-24	13,095.19	12,612.50	482.69	10,959.98	10,085.83	874.15
13-Sep-24	15,982.99	13,618.17	2,364.82	11,156.43	8,624.25	2,532.18
12-Sep-24	23,301.02	15,606.02	7,695.00	13,690.60	15,491.14	-1,800.54
11-Sep-24	15,414.60	13,659.60	1,755.00	11,401.90	11,171.00	230.90

## FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	3,29,713.43	3,43,070.75	-13,357.32	5,47,248.24	5,67,128.73	-19,880.49
17-Sep-24	21,578.19	22,701.20	-1,123.01	51,616.32	54,255.60	-2,639.28
16-Sep-24	23,203.85	27,416.76	-4,212.91	59,930.33	62,184.59	-2,254.26
13-Sep-24	23,396.80	28,450.96	-5,054.16	54,336.91	55,713.16	-1,376.25
12-Sep-24	45,980.16	30,956.54	15,023.62	59,035.60	61,594.46	-2,558.86



## TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Diamond, Gems and Jewelle...	2.02	7.32	30.26	59.32	69.44	151.04
Dry cells	1.08	1.76	1.34	19.34	23.52	23.01
Automobile	0.97	0.72	0.94	0.15	27.31	58.94
Plywood Boards/Laminates	0.86	6.25	10.65	21.08	41.37	54.07
Refractories	0.79	1.53	6.13	8.91	40.09	52.9



# UPCOMING ECONOMIC EVENTS

Wednesday, September 18, 2024	Country	Event's	Forecast		Previous
11:30	GB	CPI (YoY) (Aug)			2.2%
14:30	EU	CPI (YoY) (Aug)	2.2%		2.6%
23:30	US	FOMC Economic Projections			
23:30	US	FOMC Statement			
23:30	US	Fed Interest Rate Decision	5.25%		5.50%
Thursday, September 19, 2024					
00:00	US	FOMC Press Conference			
16:30	GB	BoE Interest Rate Decision (Sep)	5.00%		5.00%
17:00	GB	BOE Inflation Letter			
18:00	US	Initial Jobless Claims	232K		230K
18:00	US	Philadelphia Fed Manufacturing Index (Sep)	-0.6		-7.0

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