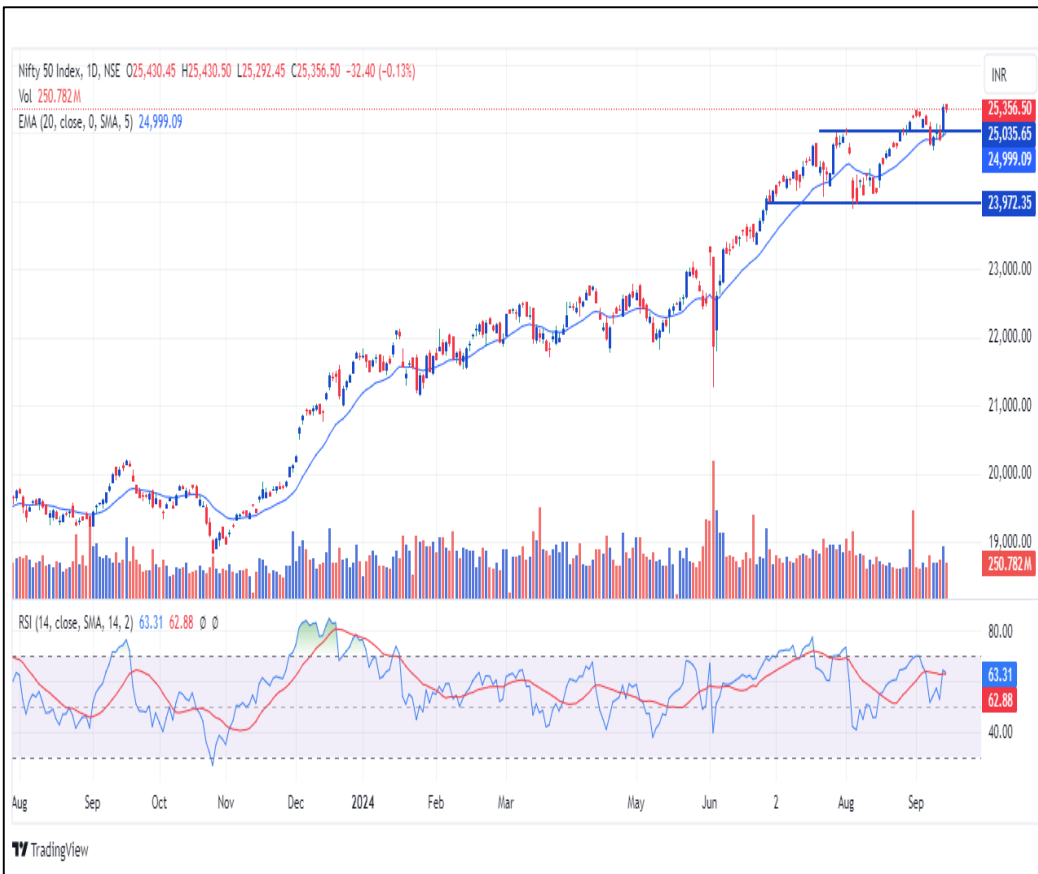


ITI Morning Boost



September 16, 2024

NIFTY – 25,356.50 (Daily Chart)



- In Friday's trading session, the Nifty struggled to maintain the bullish momentum from the previous session, resulting in a flat movement as it traded within the range of 25,300 to 25,390 for most of the day.

- On the daily chart, the index formed a small bearish candle and must break through recent high levels (25,433.35) to resume its upward trajectory.

- For Monday's trading session, **25,390** will act as the initial resistance level, while **25,300** will serve as the initial support level.



BANK NIFTY – 51,938.05 (Daily Chart)



- In Friday's trading session, the banking index remained range-bound between 51,800 and 52,000 for most of the day but managed to close on a positive note.

- On the daily chart, the index formed a doji candle, signaling indecision. The RSI is gradually trending upward, and the index continues to trade above the 20 DEMA.

- **For Monday's trading session, 51,800 will serve as the initial support level, while 52,000 will act as the initial resistance level.**

GRASIM INDUSTRIES LTD, 1D, NSE O2,760.10 H2,799.00 L2,748.20 C2,784.35 +27.25 (+0.99%)
Vol 634.726 K
EMA (20, close, 0, SMA, 5) 2,709.45

On a daily scale, the stock has performed a range breakout.

Rise of volume on a bullish candle indicates accumulation of the stock.



ABB INDIA LTD, 1D, NSE O7,774.25 H7,869.90 L7,652.30 C7,684.40 -35.80 (-0.46%)
Vol 282.303 K
EMA (20, close, 0, SMA, 5) 7,717.03



INDIGO : In August, IndiGo's market share rose to 62.4 percent, up from 62 percent in July, reversing a decline of 80 basis points in June. After losing 160 basis points in January 2024, the airline's market share has been improving. IndiGo carried 8.19 million passengers in August.

ZYDUSLIFE: The company's wholly-owned subsidiary, Zydus Lifesciences Global FZE, has signed an exclusive licensing and supply agreement with Viwit Pharmaceuticals for two gadolinium-based MRI contrast agents for the US market.

EXIDEIND : The company has invested Rs 100 crore in its wholly-owned subsidiary, Exide Energy Solutions Ltd (EESL), via a rights issue. With this investment, Exide Industries' total funding in EESL has reached Rs 2,752.2 crore, maintaining its 100 percent shareholding in the subsidiary.

DIXON : Padget Electronics - a subsidiary of Dixon Technologies - has signed an MoU with ASUS to manufacture notebooks in India.

CMP- 4942.35
IMPACT- **POSITIVE**

CMP- 1118.55
IMPACT- **POSITIVE**

CMP- 485.40
IMPACT- **POSITIVE**

CMP- 13027.65
IMPACT- **POSITIVE**



- The Centre has sanctioned ₹46,000 crore as capex loans to states so far out of the total ₹1.5 lakh crore allocated for FY25. "So far, ₹46,000 crore has been approved for sanction under the capex loan to states, out of which ₹25,000 crore has been released," a senior government official told ET. Of the ₹95,000 crore conditional loan, ₹25,000 crore is linked to the capex performance of states. States will get half of the corresponding share only after reporting capex growth of 10% or more in FY24, and the remaining 50% after achieving a 10% growth in capex this fiscal.
- The GST Council on Sunday constituted a 13-member Group of Ministers (GoM) to suggest GST rate on premiums of various health and life insurance products and submit its report by October 30. Bihar Deputy Chief Minister Samrat Choudhary is the convenor of the GoM. The members of the panel include members from Uttar Pradesh, Rajasthan, West Bengal, Karnataka, Kerala, Andhra Pradesh, Goa, Gujarat, Meghalaya, Punjab, Tamil Nadu and Telangana.

NIFTY50 TOP GAINERS

Company	Price	Change	%Gain
Wipro	550.60	20.55	3.88
Bajaj Finance	7,598.50	170.20	2.29
Bajaj Finserv	1,894.45	39.60	2.13
IndusInd Bank	1,464.05	20.70	1.43
Axis Bank	1,217.45	14.10	1.17

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain
SBI Life Insura	1,846.50	-29.45	-1.57
Adani Ports	1,452.10	-20.50	-1.39
HDFC Life	705.40	-9.15	-1.28
Coal India	490.25	-5.40	-1.09
ITC	513.85	-5.65	-1.09

NIFTY200 TOP GAINERS

Company	Price	Change	%Gain
IDBI Bank	94.92	6.95	7.9
Oracle Fin Serv	12,261.90	686.3	5.93
Bandhan Bank	207.1	10.12	5.14
Piramal Enter	1,119.10	49.2	4.6
Bank of Mah	61.02	2.3	3.92

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain
Zomato	272.9	-11	-3.87
Patanjali Foods	1,860.95	-70.4	-3.65
Adani Power	633.45	-17.65	-2.71
Adani Energy	983.3	-24.9	-2.47
Petronet LNG	334.85	-7.95	-2.32



OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
MUTHOOTFIN	2017.50	27.65	1.39	40,15,550	18.97%
CANFINHOME	934.65	23.45	2.57	54,95,100	13.61%
BHARATFORG	1620.80	27.85	1.75	79,58,000	11.19%
POLYCAB	6774.70	-97.80	-1.42	24,50,250	9.90%
IRCTC	937.30	3.40	0.36	2,08,35,500	9.69%

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
GRANULES	557.75	-90.50	-1.67	1,33,74,000	-13.13%
NMDC	219.36	4.41	2.05	10,12,86,000	-6.90%
BAJAJ-AUTO	11768.90	38.15	0.33	17,06,400	-4.34%
SHRIRAMFIN	3378.20	-24.85	-0.73	56,25,000	-4.19%
MFSL	1140.20	-11.00	-0.96	81,34,400	-3.98%

INDEX HIGHEST OI

F&O Ban list
AARTIIND
BALRAMCHIN
BANDHANBNK
CHAMBLFERT
GRANULES
HINDCOPPER
RBLBANK
-

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
26/09/24	NIFTY	25,000	25,000	1.59
25/09/24	BANKNIFTY	52,000	52,000	0.86



FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	1,50,865.41	1,34,264.53	16,600.88	1,17,200.16	1,09,209.98	7,990.18
13-Sep-24	15,982.99	13,618.17	2,364.82	11,156.43	8,624.25	2,532.18
12-Sep-24	23,301.02	15,606.02	7,695.00	13,690.60	15,491.14	-1,800.54
11-Sep-24	15,414.60	13,659.60	1,755.00	11,401.90	11,171.00	230.90
10-Sep-24	16,771.58	14,563.35	2,208.23	12,153.63	12,429.00	-275.37

FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	284931.39	292952.79	-8021.4	435701.59	450688.54	-14986.95
13-Sep-24	23,396.80	28,450.96	-5,054.16	54,336.91	55,713.16	-1,376.25
12-Sep-24	45,980.16	30,956.54	15,023.62	59,035.60	61,594.46	-2,558.86
11-Sep-24	25,555.21	28,253.70	-2,698.49	50,990.53	51,727.08	-736.55
10-Sep-24	24,102.09	28,002.85	-3,900.76	41,775.04	44,262.87	-2,487.83



*Data in above table is based on previous day closing bases

TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Diamond, Gems and Jewelle...	4.46	11.98	31.92	61.33	73.11	156.59
Tobacco Products	3.62	-1.5	29.67	39.26	69.39	101.67
Power Infrastructure	2.54	-6.01	-21.34	-11.17	5.64	201.77
IT - Hardware	2.5	-0.53	14.24	28.82	54.99	77.05
Quick Service Restaurant	2.05	0.37	6.55	2.56	16.94	-3.71



UPCOMING ECONOMIC EVENTS

Monday, September 16, 2024	Country	Event's	Forecast		Previous
12:00	IN	WPI Inflation (YoY) (Aug)	1.80%		2.04%
15:30	IN	Trade Balance (Aug)			-23.50B
Tuesday, September 17, 2024					
18:00	US	Core Retail Sales (MoM) (Aug)			0.4%
18:00	US	Retail Sales (MoM) (Aug)			1.0%
Wednesday, September 18, 2024					
11:30	GB	CPI (YoY) (Aug)			2.2%
14:30	EU	CPI (YoY) (Aug)	2.2%		2.6%
23:30	US	FOMC Economic Projections			
23:30	US	FOMC Statement			

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