

# ITI Morning Boost

April 01, 2024

\*All price's mentioned in report are based on previous day closing bases.

# NIFTY – 22,326.90 (Daily Chart)



- In Thursday's trading session, the nifty opened on a positive note and continued to move in the north direction which helped the index to carry its bullish momentum from the previous trading session it was only in the last hour of the trading session that the bears managed to snap some of its gains.

- On a daily scale, the index has formed a bullish candle with a long wick at the top which indicates sell-off at the higher level. The index continued to trade above the support of 20 DEMA for the second consecutive trading session but failed to breach the horizontal resistance of 22,550 levels.

- For Monday's trading session, **22,400** will act as an initial resistance level, and on the lower end, **22,260** will act as an initial support level.

# BANKNIFTY – 47,124.60 (Daily Chart)



• In Thursday's trading session, the banking index managed to carry its bullish momentum from the previous trading session. The index opened on a positive note and continued in the north direction for most of the trading session. It was only at the end of the trading session the bear managed to cut off some of its gains.

• On a daily scale, the index has formed a bullish candle with a long wick at the top which indicates sell-off at the higher levels. The index managed to hold the support of 20 DEMA. RSI is gradually moving in the north direction which indicates the possibility of a reversal in trend.

• For Monday's trading session, 47,230 will act as an initial resistance level and, on the lower end, 47,000 will act as an initial support level.







**HDFCBANK** : The private sector lender, said the board has appointed Sumant Rampal as Group Head, Mortgage Business, with effect from March 28. Rampal, who is appointed in place of Arvind Kapil, was the Group Head-Business Banking Working Capital, Rural Banking Group, and Sustainability Livelihood Initiative at HDFC Bank.

**RVNL** : The state-owned railway company has emerged as the lowest bidder for the upgrade of the electric traction system for the Kharagpur section of the Kharagpur division of South Eastern Railway to meet the 3,000 MT loading target. The cost of the work is Rs 148.27 crore.

**HAL** : The state-owned defense company has signed a contract worth Rs 1,173.42 crore with Cochin Shipyard, Kochi, for the supply of six sets of LM2500 gas turbines (GT) and GT auxiliaries (GTAE), spares, and tools for the Indian Navy Next Generation Missile Vessel (NGMV) Project.

**TORNTPOWER** : The company has received a letter of award from Torrent Power Limited-Distribution Unit for setting up 150 MW (RE Power) grid-connected wind and solar hybrid projects under the greenshoe option. The project will be commissioned within 24 months of the power purchase agreement, and the contract period will be 25 years from the commissioning of the project.

CMP- 1447.90  
IMPACT-**NEUTRAL**

CMP- 252.90  
IMPACT- **POSITIVE**

CMP- 3327.00  
IMPACT- **POSITIVE**

CMP- 1357.95  
IMPACT- **POSITIVE**



- The Centre's kitty got a boost as dividend receipts from state-run undertakings exceeded the revised budget estimate by 26 per cent to about Rs 63,000 crore. Finance Minister Nirmala Sitharaman had revised dividend receipts in the Interim Budget to Rs 50,000 crore for the current fiscal. Among the PSUs, Coal India, ONGC, Powergrid and GAIL were the top dividend payers to the government. In March, the government received hefty dividend tranches from ONGC (Rs 2,964 crore), Coal India (Rs 2,043 crore), Power Grid Corporation of India (Rs 2,149 crore), NMDC (Rs 1,024 crore), HAL (Rs 1,054 crore) and GAIL (Rs 1,863 crore). In the last fiscal (2022-23), dividend receipts stood at Rs 59,952.84 crore.
- India is looking to increase the export of agricultural value added products by forging partnerships with retail chains and supermarkets of countries like the United Arab Emirates. The commerce department has identified 12 value added food items, including jams, jellies and marmalades, alcoholic beverages, fruit pulp products, dehydrated vegetables and ready to eat products for the purpose.

## NIFTY50 TOP GAINERS

Company	Price	Change	%Gain
Bajaj Finserv	1,643.85	61.2	3.87
Grasim	2,287.30	79.95	3.62
Hero Motocorp	4,722.30	149.75	3.27
Bajaj Finance	7,245.25	222.5	3.17
Eicher Motors	4,019.30	105.5	2.7

## NIFTY50 TOP LOSERS

Company	Price	Change	%Gain
Shriram Finance	2,359.80	-26.55	-1.11
Axis Bank	1,047.20	-5.65	-0.54
Reliance	2,971.70	-14	-0.47
Tech Mahindra	1,248.10	-5.7	-0.45
Britannia	4,911.25	-8.95	-0.18

## NIFTY200 TOP GAINERS

Company	Price	Change	%Gain
Power Grid Corp	276.9	6.65	2.46
ONGC	268.05	6.3	2.41
Adani Enterpris	3,197.10	75	2.4
Chola Invest.	1,156.60	26.4	2.34
M&M	1,921.35	40.2	2.14

## NIFTY200 TOP LOSERS

Company	Price	Change	%Gain
Torrent Power	1,357.95	-62.1	-4.37
IDFC First Bank	75.4	-2.4	-3.08
Delhivery	445.55	-13.15	-2.87
Tata Chemicals	1,080.90	-29.4	-2.65
Oberoi Realty	1,475.85	-39.1	-2.58



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## OPEN INTEREST GAINERS

## OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
GODREJCP	1256.40	23.00	1.86	9,52,000	69.70%
CIPLA	1508.75	43.30	2.95	7,790,900	69.20%
M&M	1921.35	40.20	2.14	90,73,050	66.16%
ULTRACEMCO	9806.45	159.45	1.65	907,300	54.62%
BALKRISIND	23330.85	38.90	1.70	7,42,500	50.91%

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
IDFCFIRSTB	76.05	-2.05	-2.65	1,98,60,000	-58.70%
MRF	133631.95	1479.20	1.12	2,565	-57.43%
BOSCHLTD	30281.55	-92.95	-0.31	14,650	-52.59%
AUBANK	567.00	5.05	0.90	21,49,000	-51.29%
SYNGENE	706.95	-4.85	-0.68	3,31,000	-50.89%

## INDEX HIGHEST OI

F&O Ban list
ZEEL
-

EXP- 25/04/24	Highest CE strike	Highest PE strike	PCR OI
NIFTY	22,500	22,000	1.22
BANKNIFTY	49,000	47,000	0.99



## FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	3,65,393.17	3,62,078.70	3,314.47	2,46,251.16	1,89,939.56	56,311.60
28-Mar-24	24,808.78	24,620.47	188.31	12,428.24	9,736.72	2,691.52
27-Mar-24	19,558.69	17,388.37	2,170.32	26,386.81	25,189.20	1,197.61
26-Mar-24	22,714.11	22,703.98	10.13	14,130.31	9,105.95	5,024.36
22-Mar-24	17,460.11	20,769.87	-3,309.76	12,729.17	8,964.30	3,764.87

## FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	6,95,766.98	6,70,211.32	25,555.63	7,57,640.96	7,57,704.56	-63.60
28-Mar-24	62,306.17	52,027.32	10,278.85	4,250.42	5,131.79	-881.37
27-Mar-24	81401.85	83943.02	-2541.17	22780.72	22174.54	606.18
26-Mar-24	122542.85	121602.3	940.55	39181.01	39973.82	-792.81
22-Mar-24	82846.19	76926.87	5919.32	70714.51	70377.05	337.46



\*Data in above table is based on previous day closing bases.

## TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Gas Distribution	2.45	0.54	5.1	34.66	31.77	44.37
Plywood Boards/Laminates	1.92	1.66	0.08	5.46	22.34	52.47
Electronics	1.32	6.41	10.77	12.61	25.51	108.97
Power Infrastructure	1.13	22.08	84.08	125.05	214.93	529.98
Capital Goods - Electrica...	1.09	2.59	16.28	39.06	60.37	188.87



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# UPCOMING ECONOMIC EVENTS

	Country	Event's	Forecast		Previous
Monday, Apr 01, 2024					
05:20	JP	Tankan Large Manufacturers Index (Q1)	10		12
05:20	JP	Tankan Large Non-Manufacturers Index (Q1)	33		30
07:15	CN	Caixin Manufacturing PMI (Mar)			50.9
19:15	US	Manufacturing PMI (Mar)	52.5		52.2

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