

ITI Morning Boost

January 08, 2025

*All price's mentioned in report are based on previous day closing bases.

NIFTY – 23,707.90 (Daily Chart)



- In Tuesday's trading session, the Nifty opened on a positive note but failed to sustain its bullish momentum, moving sideways throughout the day. The index remained confined to the range of 23,680-23,780 for most of the session.

- On the daily chart, the index formed a small bullish candle, which is neutral in nature. A positive takeaway for the bulls is that the index successfully held the range support level at 23,500.

- For Wednesday's trading session, 23,790 will act as an initial resistance level, while 23,635 will serve as an initial support level.



BANK NIFTY – 50,202.15 (Daily Chart)



• In Tuesday's trading session, the banking index opened on a positive note but failed to sustain its momentum, moving sideways throughout the day. The index hovered within the range of 50,060-50,410 during the session.

• On the daily chart, the index formed a candle resembling an inverted hammer, which is a potential bullish reversal pattern. However, confirmation of the reversal will only occur if the index manages to close above the 50,450 level.

• **For Wednesday's trading session, 50,155 will act as an initial support level, while 50,450 will serve as an initial resistance level.**

PAGE INDUSTRIES LTD, 1D, NSE O47,956.00 H49,254.70 L47,956.00 C48,813.65 +813.75 (+1.70%)
Vol 43.41 K
EMA (20, close, 0, EMA, 5) 47,717.91



TATAPOWER CMP- 378.75 (Daily Chart)

SELL FUT BELOW 379.50 SL 383.30 TGT 370.

TATA POWER CO LTD, 1D, NSE O380.00 H384.45 L377.55 C378.75 +0.10 (+0.03%)
Vol 7.29M
EMA (20, close, 0, EMA, 5) 401.61

On a daily scale, the stock is trading inside the falling channel and gradually moving towards the support of the channel.

The stock continues to trade below 20 DEMA level.



M&M : Mahindra announced the prices for the top-end variant of its electric-origin SUVs - BE 6 and XEV 9e. BE 6 Pack Three is priced at Rs 26.9 lakh, and XEV 9e Pack Three at Rs 30.5 lakh. Phased test drives will start on January 14, 2025, while bookings for BE 6 and XEV 9e will open simultaneously on February 14, 2025. Deliveries are expected to begin in early March 2025.

MARUTI : The passenger vehicle manufacturer announced its blueprint for electric mobility. This is a comprehensive ecosystem that integrates electric vehicles, pioneering technology, and robust charging infrastructure.

TATASTEEL : Tata Steel India's crude steel production jumped 6% year-on-year while rising 8% sequentially to 5.68 million tons aided by the commissioning of the 5 MTPA blast furnace at Kalinganagar in September.

CMP- 3108.85
IMPACT- **POSITIVE**

CMP- 11721.30
IMPACT- **POSITIVE**

CMP- 133.38
IMPACT- **POSITIVE**



- India and Malaysia on Tuesday agreed to deepen cooperation in counter terrorism and deradicalization; cyber security; defence industry; and maritime security. They also explored ways to enhance cooperation in critical minerals and rare earths. It was agreed to institutionalise the dialogue by holding annual meetings. The first India- Malaysia Security Dialogue was co-chaired by Ajit Doval, National Security Adviser and Raja Dato Nushirwan Bin Zainal Abidin, Director General of the National Security Council of Malaysia in New Delhi.
- India's economy is forecast to expand by a lower-than-expected 6.4% in FY25, the slowest in four years, with tepid manufacturing and lower investments pulling down growth, according to data released by the National Statistical Office (NSO) on Tuesday. Economists said the government should take measures in the February 1 budget to spur growth, following the sharp deceleration from the robust 8.2% expansion in gross domestic product (GDP) in FY24.

NIFTY50 TOP GAINERS

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
ONGC	263.49	9.13	3.59		HCL Tech	1,915.90	-37.15	-1.90
SBI Life Insura	1,477.75	43.10	3.00		Trent	6,874.30	-124.05	-1.77
HDFC Life	619.85	13.90	2.29		TCS	4,028.30	-66.70	-1.63
Tata Motors	793.25	17.00	2.19		Eicher Motors	5,177.30	-72.80	-1.39
Reliance	1,240.85	22.85	1.88		Hero Motocorp	4,162.05	-40.75	-0.97

NIFTY200 TOP GAINERS

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain		Company	Price	Change	%Gain
Biocon	382.35	24.25	6.77		Zomato	252.45	-12.4	-4.68
BSE Limited	5,388.30	299.3	5.88		Info Edge	8,438.65	-377.1	-4.28
Fert and Chem	975.15	47.55	5.13		Kalyan Jeweller	722.95	-21.6	-2.9
Bharat Dynamics	1,184.75	52.6	4.65		Avenue Supermar	3,830.30	-104.45	-2.65
UPL	544.45	23.15	4.44		Bank of Mah	51.25	-1.35	-2.57



OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
ITC	443.20	-1.40	-0.31	1,84,27,200	31.71%
PVRINOX	1214.20	-44.00	-3.50	4,794,053	28.03%
ONGC	264.50	9.50	3.73	117,708,000	16.97%
OIL	476.40	16.25	3.53	10,020,080	16.32%
KALYANKJIL	715.50	-32.75	-4.38	12,548,800	13.96%

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
METROPOLIS	2049.60	1.10	0.05	1,610,000	-8.06%
KPITTECH	1477.60	32.20	2.23	1,448,400	-4.74%
LALPATHLAB	3104.00	91.20	3.03	1,075,800	-4.70%
SYNGENE	878.70	14.35	1.66	5,267,000	-4.53%
CHAMBLFERT	503.65	21.80	4.52	8,044,600	-3.44%

INDEX HIGHEST OI

F&O Ban list	Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
BANDHANBNK	30/01/25	NIFTY	24,000	24,000	1.15
HINDCOPPER	29/01/25	BANKNIFTY	61,000	42,500	0.73
MANAPPURAM					
RBLBANK					



FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	46,996.81	55,566.54	-8,569.73	65,715.62	55,817.58	9,898.04
07-Jan-25	11,726.68	13,218.14	-1,491.46	12,256.43	10,641.15	1,615.28
06-Jan-25	9,817.48	12,392.54	-2,575.06	16,412.95	10,663.30	5,749.65
03-Jan-25	10,812.78	15,040.03	-4,227.25	14,332.69	13,512.09	820.60
02-Jan-25	13,402.85	11,896.10	1,506.75	14,176.58	14,154.44	22.14

FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	1,18,182.22	1,08,495.73	9,686.49	3,19,136.12	3,17,737.69	1,398.43
07-Jan-25	22,216.01	19,812.79	2,403.22	56,701.48	55,641.98	1,059.50
03-Jan-25	23676.52	25100.13	-1423.61	71053.99	71093.16	-39.17
02-Jan-25	35,849.31	24,240.56	11,608.75	71,278.11	72,222.91	-944.80
01-Jan-25	9,580.26	10,339.17	-758.91	34,351.86	34,329.48	22.38



TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Diamond, Gems and Jewellery	3.69	0.43	-5.02	1.88	44.04	63.7
Crude Oil & Natural Gas	3.63	3.96	-2.6	-1.37	8.71	48.94
Oil Drill/Allied	2.75	-2.38	-2.86	14.47	-1.18	138.92
Fertilizers	2.62	1.19	-7.37	5.75	-8.56	9.54
Financial Services	2.31	-6.08	-3.38	12.82	40.67	87.12



Result calendar for F&O stocks

09-01-2024	13-01-2024	14-01-2024	15-01-2024
TATAELXSI	HCLTECH	HDFCAMC	HDFCLIFE
TCS			LTTS



UPCOMING ECONOMIC EVENTS

Wednesday, January 8, 2025	Country	Event's	Forecast		Previous
18:45	US	ADP Nonfarm Employment Change (Dec)	143K		146K
19:00	US	Initial Jobless Claims	214K		211K
21:00	US	Crude Oil Inventories	-0.250M		-1.178M
Thursday, January 9, 2025					
00:30	US	FOMC Meeting Minutes			
19:00	US	Initial Jobless Claims	210K		211K
Friday, January 10, 2025					
16:00	IN	Industrial Production (YoY) (Nov)			3.5%
17:00	IN	FX Reserves, USD			640.28B
19:00	US	Average Hourly Earnings (MoM) (Dec)	0.3%		0.4%
19:00	US	Nonfarm Payrolls (Dec)	154K		227K

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