

ITI Morning Boost

May 03, 2024

*All price's mentioned in report are based on previous day closing bases.

NIFTY – 22,648.20 (Daily Chart)



- In Thursday's trading session, the nifty traded in a green zone throughout the trading session but failed to gain any momentum as it went in a sideways direction.

- On a daily scale, the index has formed a bullish candle with a long wick at the top which indicates a sell-off at the higher level. The index continues to trade below the horizontal resistance of 22,780 levels. RSI has positioned itself in neutral territory as it moves in a sideways direction.

- For Friday's trading session, 22,710 will act as an initial resistance level, and on the lower end, 22,630 will act as an initial support level.



BANKNIFTY – 49,231.05 (Daily Chart)



- In Thursday's trading session, the banking index gave a flattish move as it hovered in the small range of 49,390-49,190.

- On a daily scale, the index has formed a doji candlestick pattern which is a neutral pattern. The index managed to hold the psychological support of 49,000 levels.

- For Friday's trading session, 49,390 will act as an initial resistance level, and on the lower end, 49,180 will act as an initial support level.



ASIAN PAINTS LTD, 1D, NSE O2875.10 H2988.00 L2875.10 C2975.40 +99.50 (+3.46%)
Vol 2.493 M
EMA (20, close, 0, SMA, 5) 2869.67



COFORGE LTD, 1D, NSE O5119.90 H5120.95 L4968.00 C4985.70 -117.55 (-2.30%)
Vol 449.137 K
EMA (20, close, 0, SMA, 5) 5346.38



INR

7500.00

6750.00

6500.00

6250.00

6000.00

5750.00

5500.00

5250.00

5346.38

4985.70

4750.00

4500.00

4250.00

4000.00

3750.00

449.137 K

80.00

60.00

40.00

30.98

26.82

20.00



AJANTPHARM: The specialty pharmaceutical formulation company has reported consolidated net profit of Rs 203 crore for the quarter ended March FY24, rising sharply by 66 percent over the same period in the in the previous fiscal. Revenue from operations grew by 20 percent to Rs 1,054 crore during the same period.

COALINDIA: The country's largest coal mining firm has recorded consolidated net profit at Rs 8,640.5 crore for the quarter ended March FY24, rising sharply by 25.8 percent over a year-ago period despite weak topline, aided by strong operating numbers with a fall in input costs and employee expenses.

WIPRO: Independent Health, Western New York's Medicare Advantage Plan, has selected Wipro to implement their Medicare Prescription Payment Plan platform for the upcoming open enrollment period. The platform will help Independent Health streamline the payment process to seamlessly integrate these new provisions, simplifying prescription cost management for Medicare recipients in Western New York.

COFORGE: The IT services company recorded a consolidated net profit of Rs 229.2 crore for the March FY24 quarter, falling 5.6 percent compared to the previous quarter, impacted by weak operating numbers. Revenue from operations grew by 1.5 percent sequentially to Rs 2,358.5 crore for the quarter.

CMP- 2234
IMPACT- **POSITIVE**

CMP- 453.90
IMPACT- **POSITIVE**

CMP- 457.40
IMPACT- **POSITIVE**

CMP- 4985.70
IMPACT- **NEGATIVE**



- India's services exports declined 1.3 per cent in March to \$30 billion while imports fell by 2.1 per cent to \$16.61 billion, according to a report by the Reserve Bank of India released on Thursday. As per RBI's data on India's international trade in services, the trade surplus during March 2024 was USD 13.4 billion. Both exports and imports of services were in positive zone in the preceding two months. According to the commerce ministry data, the services export during fiscal 2023-24 is estimated at USD 339.62 billion and imports at USD 177.56 billion.
- India's imports of electronics, telecom, and electrical products soared to USD 89.8 billion in 2023-24 and over half of these imports are sourced from China and Hong Kong, economic think tank GTRI said in its report. China dominates with a commanding 43.9 per cent share of India's imports in electronics, telecom, and electrical sectors, the Global Trade Research Initiative (GTRI) said.

NIFTY50 TOP GAINERS

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain
BPCL	634.65	27.30	4.49
Power Grid Corp	313.60	11.75	3.89
Asian Paints	2,975.40	99.50	3.46
Bajaj Auto	9,110.65	207.00	2.32
Tata Motors	1,027.80	19.90	1.97

Company	Price	Change	%Gain
Kotak Mahindra	1,575.65	-48.30	-2.97
TATA Cons. Prod	1,091.15	-17.20	-1.55
Bharti Airtel	1,304.05	-18.25	-1.38
Axis Bank	1,149.85	-16.05	-1.38
HDFC Life	576.35	-7.30	-1.25

NIFTY200 TOP GAINERS

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain
REC	553.9	46.75	9.22
Chola Invest.	1,301.60	108.3	9.08
Indiamart Inter	2,861.05	217.15	8.21
HINDPETRO	533.5	38.1	7.69
Power Finance	467.85	26.3	5.96

Company	Price	Change	%Gain
Godrej Prop	2,532.70	-114.9	-4.34
Patanjali Foods	1,451.35	-59.35	-3.93
Max Healthcare	814.9	-25.4	-3.02
Kotak Mahindra	1,575.65	-48.3	-2.97
Ramco Cements	771.35	-23.25	-2.93

OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
HINDALCO	645	0.90	0.14	4,79,03,800	17.58%
COFORGE	5100.45	-126.95	-2.49	22,42,800	17.01%
IGL	469.40	-14.70	-3.14	1,79,79,500	15.20%
RECLTD	521	47	9.22	5,49,96,000	14.68%
PIDILITIND	3045.90	-39.15	-1.28	18,49,250	13.28%

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
CANFINHOME	769.35	13.85	1.80	47,64,825	-10.17%
TATACHEM	1055.80	46.40	4.39	1,03,32,850	-9.05%
FEDERALBNK	169.10	5.50	3.36	10,84,70,000	-7.25%
SHRIRAMFIN	2598.85	33.95	1.32	63,48,300	-7.09%
BIOCON	299.90	12.20	4.07	5,62,32,500	-6.15%

INDEX HIGHEST OI

F&O Ban list
ABFRL
IDEA
BIOCON
-

Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
30/05/24	NIFTY	23,500	22,000	1.38
29/05/24	BANKNIFTY	50,000	48,000	1.04



FII & DII TRADING ACTIVITY CASH

Date	FII Rs Crores			DII Rs Crores		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	16,786.80	17,751.27	-964.47	15,122.33	13,769.89	1,352.44
02-May-24	16,786.80	17,751.27	-964.47	15,122.33	13,769.89	1,352.44

FII & DII TRADING ACTIVITY STOCK F&O

Date	FII Stock Fut			FII Stock Opt		
	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	35,658.87	30,495.76	5,163.11	37,018.79	36,903.02	115.77
02-May-24	35,658.87	30,495.76	5,163.11	37,018.79	36,903.02	115.77



TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Power Infrastructure	5.42	-5.47	13.15	63.61	230.6	445.5
IT - Hardware	2.96	0.09	6.37	-13.75	30.49	36.01
Financial Services	2.59	4.84	13.54	17.76	52.96	100.25
Paper	2.1	5.22	9.09	-10.91	10.31	43.36
Refineries	1.75	5.17	4.2	14.48	69.28	143.74



Result calendar for F&O stocks

03-05-2024	04-05-2024	06-05-2024	07-05-2024	08-05-2024
BRITANNIA	KOTAKBANK	GUJGASLTD	CHAMBLFERT	BHARATFORG
GODREJPROP	M&MFIN	LUPIN	DRREDDY	CANBK
MRF		MARICO	NAVINFLUOR	HEROMOTOCO
			PIDILITIND	LT
			UBL	PEL
			VOLTAS	TATAPOWER
				TVSMOTOR



UPCOMING ECONOMIC EVENTS

Friday, May 03, 2024	Country	Event's	Forecast		Previous
14:00	GB	ISM Manufacturing PMI (Apr)	54.0		52.8
14:00	GB	Services PMI (Apr)	54.9		53.1
18:00	US	Nonfarm Payrolls (Apr)	243K		303K
18:00	US	Unemployment Rate (Apr)	3.8%		3.8%
18:00	US	Average Hourly Earnings (MoM) (Apr)	03%		03%
19:15	US	Services PMI (Apr)	50.9		51.7
19:30	US	ISM Non-Manufacturing PMI (Apr)	52.0		51.4
Tuesday, May 07, 2024					
07:00	AU	Retail Sales (MoM)	-0.4%		0.3%
10:00	AU	RBA Interest Rate Decision (May)			4.35%
11:00	AU	RBA Rate Statement			
14:00	GB	Construction PMI (Apr)			50.2

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