

ITI Morning Boost

April 02, 2024

*All price's mentioned in report are based on previous day closing bases.

NIFTY – 22,462.00 (Daily Chart)



• In Monday's trading session, the nifty opened with the gap up but failed to carry its bullish momentum as it went in a sideways direction. The index managed to close on a positive note for the third consecutive trading session.

• On a daily scale, the index has formed a doji candlestick pattern which is indecisive in nature. The index continues to trade below the horizontal resistance of 22,550 levels. RSI is gradually moving in the north direction.

• For Tuesday's trading session, the index needs to breach and sustain above 22,550 levels to continue with its bullish momentum and, on the lower end, 22,425 will act as an initial support level.

BANKNIFTY – 47,578.25 (Daily Chart)



• In Monday's trading session, the banking index followed the path of the main index, it opened with the gap up and moved in a sideways direction which helped the index to close on a positive note.

• On a daily scale, the index has formed a bullish candle which helped the index to breach the initial resistance of 47,380 levels and in that process, it has created a huge gap that needs to be filled. The index continues to trade above 20 DEMA and RSI is gradually moving in the north direction.

• For Tuesday's trading session, the index needs to breach either side of the range of 47,380-47,650 to get a directional move.







HDFCBANK : HDFC Bank, the private sector lender, said the board has appointed Suketu Kapadia as Group Head, Internal Audit, with effect from April 1, 2024. Kapadia has been appointed in place of V. Chakrapani, who vacated the office as Group Head, Internal Audit, on March 31.

TVSMOTOR : The two-wheeler and three-wheeler maker has recorded 12 percent on-year growth in total sales at 3.54 lakh units for March 2024, with total 2-wheeler sales rising 12 percent YoY to 3.44 lakh units. Domestic 2-wheeler sales increased 8 percent to 2.6 lakh units, and exports jumped 23 percent to 91,972 units during the same period.

ASHOKLEY : The commercial vehicle maker has recorded a 4% on-year decline in total vehicle sales at 22,866 units, with domestic sales falling 7 percent to 21,317 units during the same period. Medium and heavy commercial vehicle sales dropped 7 percent YoY to 15,562 units in March 2024.

INFY : The IT services major has received a tax demand of Rs 341 crore from the Income Tax Department for the assessment year 2020–21 (including interest). The company is in the process of evaluating the implications of this order on the financial statements for the quarter and year ending March 2024 and also evaluating filing an appeal against this order.

CMP- 1470.50
IMPACT-**NEUTRAL**

CMP- 2139.10
IMPACT- **POSITIVE**

CMP- 174.65
IMPACT- **NEGATIVE**

CMP- 1495.45
IMPACT- **NEGATIVE**



- The centre collected Rs 1.78 lakh crore as gross goods and services tax in the month of March, up 11.5% against the same month last year. This is the second highest monthly gross GST collection. “This surge was driven by a significant rise in GST collections from domestic transactions at 17.6%,” the finance ministry said in a statement. The average monthly collection for this fiscal year stands at Rs 1.68 lakh crore, surpassing the previous year’s average of Rs 1.5 lakh crore. “Strong Consistent Performance in FY 2023-24: FY 2023-24 marks a milestone with total gross GST collection of Rs. 20.14 lakh crore exceeding Rs 20 lakh crore, a 11.7% increase compared to the previous year,” the statement said.
- India has initiated an anti-dumping probe into the import of a chemical used in the rubber industry from China and Japan following a complaint by a domestic player. The commerce ministry's investigation arm Directorate General of Trade Remedies (DGTR) is probing the alleged dumping of 'Insoluble Sulphur'. Oriental Carbon & Chemicals Ltd has filed an application before the authority to undertake a probe into the alleged dumping of the chemicals coming from these two countries. According to the DGTR's notification, the applicant has provided prima facie evidence with respect to the injury suffered by the domestic industry due to the dumped imports.

NIFTY50 TOP GAINERS

Company	Price	Change	%Gain
JSW Steel	871.95	41.75	5.03
Tata Steel	163.15	7.3	4.68
Divis Labs	3,567.95	122.65	3.56
Shriram Finance	2,431.75	71.95	3.05
Adani Ports	1,375.90	34.05	2.54

NIFTY50 TOP LOSERS

Company	Price	Change	%Gain
Eicher Motors	3,946.65	-72.65	-1.81
Titan Company	3,738.40	-63.4	-1.67
Nestle	2,585.60	-36.75	-1.4
Bajaj Auto	9,042.15	-106	-1.16
LTIMindtree	4,882.60	-55.8	-1.13

NIFTY200 TOP GAINERS

Company	Price	Change	%Gain
Adani Energy	1,112.00	85.3	8.31
Prestige Estate	1,267.05	97.05	8.29
INDUS TOWERS	315.2	24.05	8.26
Trident	39.15	2.6	7.11
TataTeleservice	79.15	5.15	6.96

NIFTY200 TOP LOSERS

Company	Price	Change	%Gain
Sona BLW	684.2	-21.75	-3.08
JSW Energy	518.45	-10.45	-1.98
P and G	16,596.45	-332	-1.96
Godrej Consumer	1,228.35	-23.45	-1.87
Eicher Motors	3,946.65	-72.65	-1.81



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OPEN INTEREST GAINERS

OPEN INTEREST LOSERS

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
HINDCOPPER	311.60	30.40	10.81	32,049,100	16.67%
VOLTAS	1156.10	49.40	4.46	69,52,800	12.37%
SRF	2640.05	66.25	2.57	43,21,500	11.20%
COFORGE	5544.95	0.85	0.02	15,87,300	11.09%
ICICIPRULI	617.70	5.60	0.91	10,900,500	10.44%

Symbol	Price	Change	Change%	Open Interest	Open Int Chg %
ADANIENT	3282.00	65.80	2.05	13,965,300	-14.10%
ADANIPTS	1388.50	36.40	2.69	3,67,44,000	-12.28%
TATASTEEL	164.00	6.95	4.43	24,42,38,500	-6.72%
MCX	3591.00	215.50	6.38	30,98,400	-5.85%
AMBUJACEM	627.20	11.75	1.91	50,059,800	-4.29%

INDEX HIGHEST OI

F&O Ban list
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Monthly exp	Indices	Highest CE strike	Highest PE strike	PCR OI
25/04/24	NIFTY	22,500	22,000	1.20
24/04/24	BANKNIFTY	49,000	49,000	0.93



FII & DII TRADING ACTIVITY CASH

FII Rs Crores				DII Rs Crores		
Date	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	8,817.98	9,340.28	-522.30	10,193.47	8,985.05	1,208.42
01-Apr-24	8,817.98	9,340.28	-522.30	10,193.47	8,985.05	1,208.42

FII & DII TRADING ACTIVITY STOCK F&O

FII Stock Fut				FII Stock Opt		
Date	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	19961.6	18942.01	1019.59	34689.53	34288.18	401.35
01-Apr-24	19,961.60	18,942.01	1,019.59	34,689.53	34,288.18	401.35



*Data in above table is based on previous day closing bases.

TOP SECTORS PERFORMANCE OF THE DAY

Name	Daily (%)	1 Week (%)	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Power Infrastructure	7.48	-2.64	-8.2	71.08	177.1	479.95
Ship Building	6.83	-0.96	-11.95	-18.55	-14.85	193.84
Fertilizers	5.84	-2.88	-14.31	-13.34	5.41	43.11
Sugar	5.71	-3.61	-12.61	-7.44	-12.44	38.55
Cement - Products	5.58	-1.69	-12.5	-0.5	3.58	44.69



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UPCOMING ECONOMIC EVENTS

	Country	Event's	Forecast		Previous
Tuesday, Apr 02, 2024					
06:00	AU	RBA Meeting Minutes			
12:45	EU	Spanish Manufacturing PMI (Mar)	51.3		51.5
13:25	EU	German Manufacturing PMI (Mar)	41.6		42.5
14:00	GB	Manufacturing PMI (Mar)	49.9		47.5
17:30	EU	German CPI (MoM) (Mar)	0.6%		0.4%
19:30	US	JOLTs Job Openings (Feb)	8.790M		8.863M

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